

**Jefferson County Industrial Development Agency
Loan Review Committee Meetings Minutes
September 24, 2019**

Present: Robert Aliasso, Chair, John Jennings, David Converse (arrived at 8:13 a.m.)

Also Present: Don Alexander, David Zembiec, Lyle Eaton, Peggy Sampson, William Johnson, Lisa LøHuillier, Paul Warneck

Excused: None

I. Call to Order: Chair Aliasso called the meeting to order at 8:01 a.m.

II. Pledge of Allegiance

III. Hi-Lite Airfield Services, LLC (Hi-Lite Group) – A request for sales and mortgage recording tax abatement. Mr. Zembiec said that the company plans to consolidate their maintenance and service staff at the Coffeen Street location. He said that they will renovate the existing facility by adding a 20x80 bay and constructing a 6,400 square foot storage building on the property. He said that there are 29 existing employees and they plan to hire an additional 40 employees.

Committee Members reviewed the application and cost benefit analysis. Mr. Aliasso asked what took so long for the committee to review the application that is dated 7/23/19. Mr. Zembiec said that staff was waiting for more information from the company while our contact there was traveling. Mr. Aliasso asked which name will be used since they listed Hi-Lite Airfield Services, LLC and Hi-Lite Group. Mr. Eaton believes it will be Hi-Lite Group but said it will be confirmed before the board meeting.

It was noted that they will not seek a PILOT as indicated in the original application because of the project's minimal impact on the property assessment.

Mr. Converse entered the meeting.

Mr. Eaton said the estimated sales tax is \$85,600, the estimated mortgage recording tax is \$13,500 so the estimated savings will be \$99,100. Since the savings is under \$100,000 a public hearing is not required. Mr. Warneck asked what happens if the estimates go up over \$100,000. Mr. Alexander said that we will have to go back and address it.

After review and discussion, a motion was made by Mr. Converse, seconded by Mr. Jennings to move the request to the full board at the next monthly meeting. All in favor. Carried.

IV. Other/Unfinished Business: None.

V. Adjournment: With no further business before the committee, a motion was made by Mr. Converse to adjourn the meeting, seconded by Mr. Jennings. The meeting adjourned at 8:21 a.m.