

**Budget Report for Jefferson Industrial Development Agency**

**Run Date: 06/19/2018**

**Fiscal Year Ending 09/30/2019**

**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$606,917	\$590,890	\$1,203,417	\$1,109,388	\$1,057,388	\$724,585
Rentals & Financing Income	\$568,833	\$57,812	\$66,200	\$65,700	\$65,100	\$64,600
Other Operating Revenues	\$73,935	\$4,499	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$2,500	\$2,500	\$2,500	\$2,500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$3,152	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,252,837</b>	<b>\$653,201</b>	<b>\$1,272,117</b>	<b>\$1,177,588</b>	<b>\$1,124,988</b>	<b>\$791,685</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$588,279	\$631,986	\$660,079	\$638,850	\$644,650	\$651,250
Supplies and Materials	\$0	\$251,509	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$248,726	\$0	\$85,591	\$86,091	\$86,091	\$86,091
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$210,800	\$232,000	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$121,473	\$119,497	\$265,514	\$265,514	\$264,614	\$124,900
<b>Total Expenditures</b>	<b>\$958,478</b>	<b>\$1,213,792</b>	<b>\$1,243,184</b>	<b>\$990,455</b>	<b>\$995,355</b>	<b>\$862,241</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$294,359</b>	<b>(\$560,591)</b>	<b>\$28,933</b>	<b>\$187,133</b>	<b>\$129,633</b>	<b>(\$70,556)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://jcida.com/JCLDC/media/JCLDC/Home/JCIDA-Approved-Budget-2018-2019.pdf>

Additional Comments: