

JCLDC ANNUAL INVESTMENT REPORT FYE 9/30/2018

During the Fiscal Year ending 9/30/18, JCLDC has no funds invested. All CD's are placed with the institution providing the highest rate of return and full collateralization of the principal. Procedures followed are provided in the JCLDC Investment Policy, reviewed and adopted by the Board of Directors on September 3, 2009, and reviewed on October 5, 2017; the Policy contained no changes from the prior year.

JCLDC does not pay any fees when investments are made.