

Budget Report for Jefferson County Local Development Corporation

Run Date: 07/17/2018

Fiscal Year Ending 09/30/2019

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$406,000	\$978,104	\$1,015,149	\$1,008,120	\$1,013,120	\$1,018,120
Rentals & Financing Income	\$70,574	\$55,533	\$50,000	\$45,000	\$44,000	\$43,000
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$25,996	\$14,229	\$17,000	\$15,000	\$15,000	\$15,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$502,570	\$1,067,866	\$1,102,149	\$1,088,120	\$1,092,120	\$1,096,120
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$692,049	\$471,529	\$525,961	\$537,000	\$547,000	\$558,000
Other Employee Benefits	\$0	\$186,014	\$216,541	\$227,000	\$239,000	\$250,000
Professional Services Contracts	\$293,401	\$50,000	\$144,402	\$164,300	\$174,700	\$170,100
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$0	\$383,191	\$124,745	\$125,000	\$127,000	\$128,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$17,000	\$15,000	\$15,000	\$15,000
Other Non-Operating Expenditures	\$0	\$0	\$23,086	\$20,000	\$20,000	\$20,000
Total Expenditures	\$985,450	\$1,090,734	\$1,051,735	\$1,088,300	\$1,122,700	\$1,141,100
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$482,880)	(\$22,868)	\$50,414	(\$180)	(\$30,580)	(\$44,980)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://jcida.com/JCLDC/media/JCLDC/Home/JCLDC-Approved-Revised-Budget-2018-2019.pdf>

Additional Comments: