

Jefferson County Industrial Development Agency (JCIDA) Application for Tax Exempt Bond Financing and/or Sale Leaseback Transactions

I. APPLICANT INFORMATION

Company Name: Fort Drum Mountain Community Homes LLC
 Address: c/o Lend Lease (US) Public Partnership LLC, 1801 West End Ave., Suite 1700
Nashville, TN 37203
 Phone No.: 212-592-6843
 Fax No.: 212-592-6997
 Federal Tax ID: 75-3183717
 Contact Person: Curt Harris, Assistant General Counsel
 E-Mail: curt.harris@lendlease.com
 Date: February 9, 2016 *RCUD 3-21-14*

a. Form of Entity:

- Corporation
- Partnership (General or Limited ; Number of General Partners ___ and, if applicable, Number of Limited Partners ___, List Partners in section below.
- Limited Liability Company, Number of Members ___
- Sole Proprietorship

b. Principal Owners/Officers/Directors: (List owners with 5% or more in equity holdings with percentage of ownership)

Name	Address	Percentage Ownership/Office
FDMCH Managing Member LLC	c/o Lend Lease LLC, 1801 West End Ave., Suite 1700, Nashville, TN 37203	51% / Managing Member
The United States of America, by the Secretary of the Army	2511 Jefferson Davis Hwy, Arlington, VA 22202	48% / Non-managing member
AA Family Housing Holding Company LLC	c/o Lend Lease (US) Public Partnerships LLC, 1801 West End Ave., Suite 1700, Nashville, TN 37203	1% / Non-managing member

(Use attachments if necessary)

c. If a corporation, partnership, limited liability company:

What is the date of establishment? 5/20/04 Place of organization Delaware

If a foreign organization, is the Applicant authorized to do business in the State of New York? yes

(Attach organizational chart or other description if applicant is a subsidiary or otherwise affiliated with another entity)

d. Attach certified financial statements for the company's last three complete fiscal years. If the company is publicly held, attach the latest Form 10K as well.

II. APPLICANT'S COUNSEL

Name/Firm: Lowenstein Sandler LLP
Address: 1251 Avenue of the Americas
New York, NY 10020
Phone No.:
Fax No.:
E-Mail: ehunter@lowenstein.com

III. PROJECT INFORMATION:

a. Please provide a brief narrative description of the Project (attach additional sheets or documentation as necessary).

Blank lines for narrative description of the project.

b. Location of Project

Project Address: 9035 South Riva Ridge Loop, Fort Drum, New York 13602
Town/Village of: Town of LeRay and Village of Black River
Name of School District: Indian River Central School District and Carthage Central School District
Tax Map No.:

c. Are Utilities on Site? Water: [checked] Electric: [checked] Gas: [checked] Sanitary/Storm Sewer: [checked] Telecom: [checked]

d. Present legal owner of the site if other than Applicant and by what means will the site be acquired for this Project:

The Army owns fee title to the land, Applicant holds a ground leasehold interest in the land and owns the improvements (subject to reversion to the Army), the JCIDA holds a subleasehold interest in the land and improvements and Applicant holds a sub-subleasehold interest in the land and improvements.

e. Zoning of Project Site:

Current: N/A Proposed: N/A

f. Are any zoning approvals needed? Identify: N/A

g. Local Permitting and Approvals - Does the project require local planning or permitting approvals? If so, please explain. N/A Will a site plan application need to be filed? N/A If so, please include copy if prepared.

h. Has another entity been designated lead agent under the State Environmental Quality Review Act ("SEQRA")? No; If yes, please explain:

i. Will the Project result in the removal of a plant or facility of the Applicant or a proposed Project occupant from one area of the State of New York to another area of the State of New York? No; If yes, please explain:

j. Will the Project result in the abandonment of one or more plants or facilities of the Applicant or a proposed Project occupant located in the State of New York? No; If yes, explain:

k. If the answer to either question i. or j. is yes, indicate whether any of the following apply to the Project:

1. Is the Project reasonably necessary to preserve the competitive position of the Company or such Project Occupant in its industry? Yes ; No . If yes, please provide detail:

2. Is the Project reasonably necessary to discourage the Company or such Project Occupant from removing such other plant or facility to a location outside the State of New York? Yes ; No . If yes, please provide detail:

l. Does the Project include facilities or property that are primarily used in making retail sales of goods or services to customers who personally visit such facilities? No; If yes, please explain:

m. If the answer to l. is yes, what percentage of the cost of the Project will be expended on such facilities or property primarily used in making retail sales of goods or services to customers who personally visit the Project? %

n. If more than 33.33%, indicate whether any of the following apply to the Project:

1. Will the Project be operated by a not-for-profit corporation? Yes ; No . If yes, please explain:

2. Is the Project likely to attract a significant number of visitors from outside the economic development region in which the Project will be located? Yes ; No . If yes, please explain:

3. Would the Project occupant, but for the contemplated financial assistance from the Agency, locate the Project and related jobs outside of New York State? Yes ; No . If yes, please explain:

4. Is the predominant purpose of the Project to make available goods or services which would not, but for the Project, be reasonably accessible to the residents of the City, Town or Village within which the Project will be located because of a lack of reasonably accessible retail trade facilities offering such goods or services? Yes ; No . If yes, please explain:

5. Will the Project be located in one of the following: (i) an area designated as an Empire Zone pursuant to Article 18-B of the General Municipal Law; or (ii) a census tract or block numbering area (or census tract or block number area contiguous thereto) which, according to the most recent census data, has (x) a poverty rate of at least 20% for the year in which the data relates, or at least 20% of households receiving public assistance, and (y) an unemployment rate of at least 1.25 times the statewide unemployment rate for the year to which the data relates? Yes _____; No _____. If yes, please explain:

o. Do the Company intend to lease or sublease more than 10% (by area or fair market value) of the Project? Yes _____; No . If yes, please complete the following for EACH existing or proposed tenant or subtenant:

Sub lessee name: _____

Present Address: _____

City: _____ State: _____ Zip: _____

Employer's ID No.: _____

Sub lessee is a: _____ (Corporation, LLC, Partnership, Sole Proprietorship)

Relationship to Company: _____

Percentage of Project to be leased or subleased: _____

Use of Project intended by Sub lessee: _____

Date and Term of lease or sublease to Sub lessee: _____

Will any portion of the space leased by this sub lessee be primarily used in making retail sales of goods or services to customers who personally visit the Project? Yes _____; No _____. If yes, please provide on a separate attachment (a) details and (b) the answers to questions l. 1-5 with respect to such sub lessee.

p. Project Costs (Estimates):

Category	Amount
Land-acquisition	
Buildings-Construction/Renovation	
Utilities, roads and appurtenant costs	
Machinery and Equipment	
Soft Costs (Architect and Engineering Fees)	
Costs of Bond issue	
Construction Loan Fees and interest	
Other (specify)	
Total Project Costs	Estimated new project Cost Budget are Attached hereto.

q. Job Creation:

Construction jobs created by the Project: 308 (estimate only) Anticipated Dates of Construction: March 31, 2016 - June 30, 2020

Permanent jobs created by the Project

- Column A:** Insert the job titles that exist within the company at the time of application, as well as any job titles that will be established as a result of the Project.
- Column B:** Indicate the entry level wage for each listed job title either in terms of hourly pay or annual salary.
- Column C:** For each listed job title insert the number of positions that exist at the time of application.
- Column D:** Insert the number of jobs to be created during year one of the Project for each listed job title.
- Column E:** Insert the number of jobs to be created during year two of the Project for each listed job title.
- Column F:** Insert the number of jobs to be created during year three of the Project for each listed job title.
- Column G:** Indicate the total number of jobs to be created for each listed title as a result of the Project. (Column D + Column E + Column F = Column G)

(A) Job Title	(B) Annual or Hourly Wages	(C) Current Number of Positions	(D) Jobs Created: Year One	(E) Jobs Created: Year Two	(F) Jobs Created: Year Three	(G) Total Jobs Created
See attached Spreadsheet						
TOTALS:						

Use of Local Workforce Policy

The use of 'local labor' will be a factor in evaluating this application. Answers to the following questions will assist us in that evaluation.

'Local labor' for the purpose of this application is defined as residents from Jefferson, St. Lawrence, Lewis and Oswego Counties. If a 'labor workforce plan' has been designed, please include that plan as an addendum to this application. Questions below are applicable for both a construction project and for the operations of a sustaining project.

Please check which best describes your project scope:
 Construction Project Long-term Operations Project Both

1. How will the project developer seek out and use the local workforce. (If your workforce is already 'local' by definition, please explain)

During execution of prior phases of construction we have strived to utilize 75% local work force.
We intend to utilize many of the same trade partners to execute this scope of work and anticipate similar local business utilization.

2. What is your total expected workforce during the construction phase of the project? What percentage of those are expected to be local? What is the total expected workforce during the operations phase of the project? What percentage of these do you estimate will be local:
- Total construction workforce 308
 Percentage of total construction workforce will be 'local' 80%
 Total workforce once project is in 'operation' no change
 Percentage of the total 'operational' workforce will be local no change
3. What specific approaches are to be used in your efforts to identify local workforce candidates if additional project workers are necessary?
We have found, during execution of similar construction projects in the past 10 years, that local trade partners (subcontractors) are best qualified and offer best value when building new homes on Fort Drum. We will continue to utilize the great partnerships we have established with the local housing construction industry.
4. If additional contractors or subcontractors are to be hired, will you request their use of local labor? If so, give examples of how that request is to be made.
Local labor is a necessity for completion of a housing project of this size. Again, we will utilize many of the same trade partners we have utilized in the past 10 years (while building over 1778 homes). We anticipate at least 80% local labor.
5. The Agency acknowledges that the extensive use of local labor is not always possible. Are there circumstances such as those used in the examples below that will affect the percentage of local labor for your project?
1. Is there is a warrantee issue involved.
 2. The work is so highly specialized that local labor cannot be found.
 3. You identified a significant cost differential when using local labor.
 4. No local labor is available.
- We anticipate that a large majority of the labor on our job will be local. Cost would be a primary driver for the small percentage of non-local labor.

It is the intention of JCIDA to randomly verify the use of the local workforce, using whatever method it determines is most effective. This verification may occur throughout the term of any incentive programs or loans granted.

Potential JCIDA Financial Assistance

A. Estimated Project Costs eligible for Industrial Development Agency Financial Assistance	
1. Sales and Use Tax	
A. Amount of Project Cost Subject to Sales and Use Tax:	<u>\$ 26,797,919</u>
Sales and Use Tax Rate:	<u>7.75% 8%</u>
B. Estimated Sales Tax (A X .0775):	<u>\$ 2,076,839</u>
2. Mortgage Recording Tax Exemption	
A. Projected Amount of Mortgage:	<u>\$ N/A</u>
Mortgage Recording Tax Rate:	<u>0.75 %</u>
B. Estimated Mortgage Recording Tax (A X .0075):	<u>\$</u>
3. Real Property Tax Exemption	
A. Projected Increase in Assessed Value on Project:	<u>\$ N/A</u>
B. Total Applicable Tax Rates Per \$1000:	<u>\$</u>
C. Estimated Annual Taxes without PILOT (A X B)/1,000:	<u>\$</u>
4. Interest Exemption (Bond transactions only)	
a. Total Estimated Interest Expense Assuming Taxable Interest:	<u>\$ N/A</u>
b. Total Estimated Interest Expense Assuming Tax-exempt Interest Rate:	<u>\$</u>
B. Estimated Benefits of Industrial Development Agency Financial Assistance	
1. Current Company employment in Jefferson County	<u>N/A</u>
2. Current Company payroll in Jefferson County	<u>\$</u>
3. Project Jobs to be Created over 3 years	<u></u>

r. For Industrial Revenue Bonds ONLY, including this project, list capital expenditures of the company at Project location:

Category	Last Three Years	Next Three Years
Land		
Building		
Equipment		
Soft Costs		
Other		
Total		

s. List any other positive impacts that the Project may have on Jefferson County:

V. REPRESENTATIONS BY THE APPLICANT

The Applicant understands and agrees with the Agency as follows:

- A. **Job Listings:** In accordance with Section 858-b (2) of the New York General Municipal Law, the applicant understands and agrees that, if the Project receives any Financial Assistance from the Agency, except as otherwise provided by collective bargaining agreements, new employment opportunities created as a result of the Project will be listed with the New York State Department of Labor Community Services Division (the "DOL") and with the administrative entity (collectively with the DOL, the "JTPA Entities") of the service delivery area created by the federal job training partnership act (Public Law 97-300) ("JTPA") in which the Project is located.
- B. **First Consideration for Employment:** In accordance with Section 858-b (2) of the New York General Municipal Law, the applicant understands and agrees that, if the Project receives any Financial Assistance from the Agency, except as otherwise provided by collective bargaining agreements, where practicable, the applicant will first consider persons eligible to participate in JTPA programs who shall be referred by the JTPA Entities for new employment opportunities created as a result of the Project.
- C. **Annual Sales Tax Filings:** In accordance with Section 874 (8) of the New York General Municipal Law, the applicant understands and agrees that, if the Project receives any sales tax exemptions as part of the Financial Assistance from the Agency, in accordance with Section 874 (8) of the General Municipal Law, the applicant agrees to file, or cause to be filed, with the New York State Department of Taxation and Finance, the annual form prescribed by the Department of Taxation and Finance, describing the value of all sales tax exemptions claimed by the applicant and all consultants or subcontractors retained by the applicant.
- D. **Annual Employment Reports:** The applicant understands and agrees that, if the Project receives any Financial Assistance from the Agency, the applicant agrees to file, or cause to be filed, with the Agency, on an annual basis, reports regarding the number of people employed at the project site.
- E. **Confirmation Documentation:** The applicant understands and agrees that if the Project receives assistance from the Agency/Corporation--either tax incentives or loans--the applicant agrees to provide the Agency/Corporation, if requested, with a copy of their 'Annual Report' , their 'Annual Audit Report', their

corporate or personal tax returns and/or their New York State Form 'NYS-45' (Quarterly Combined Withholding, Wage Reporting and Unemployment Insurance Return), as appropriate, throughout the period that benefits are provided the company. These reporting requirements---specifically identified in Closing Documents, Loan Documents or other project specific agreements---may be used by the Agency/Corporation to assist us in verifying that commitments made as part of this application--- regarding stated goals for employment or capital investment in the project---are being achieved.

- F. **Absence of Conflicts of Interest:** The applicant has received from the Agency a list of the members, officers, employees and Counsel of the Agency. No member, officer, employee, or Counsel of the Agency has an interest, whether direct or indirect, in any transaction contemplated by this Application, except as hereinafter described: _____
- _____
- _____

- G. **Claw-back Provision:** The applicant is making certain representations in this request for assistance. Based on these representations, a decision will be rendered as to whether our organization will extend those benefits. If benefits are extended---particularly as regards to property tax benefits, sales tax benefits and/or mortgage recording tax savings---and representations made in this application are not achieved--- this organization reserves the right to seek the return of those benefits, in whole or in part, on behalf of the impacted taxing jurisdictions. The decision to seek a return of any provided benefit will follow a process that will include an investigation of the reasons surrounding the failure to achieve the promised benefits. In all cases, whatever decision is made and action taken those actions will remain the sole determination of our organization. If a recall of these benefits is warranted, notice will be made to the applicant, in writing, and the applicant shall have thirty days to bring to this organization all circumstances which may bear on the recall of these benefits. The recall of benefits (claw-back) will be authorized by formal resolution of our governing Board.

- H. **Background Check:** In the interest of insuring that 'public' benefits provided to any applicant for either tax incentives, loans or a combination of both is being provided to an individual or company of good reputation, the Agency reserves the right, and the applicant hereby acknowledges the Agency's right, to conduct a thorough background check using whatever methods the Agency deems appropriate.

**HOLD HARMLESS AGREEMENT and APPLICATION DISCLAIMER AND CERTIFICATION
PURSUANT TO NEW YORK STATE FREEDOM OF INFORMATION LAW ("FOIL")**

Applicant hereby releases the Jefferson County Industrial Development Agency and the members, officers, servants, agents and employees thereof (the 'Agency') from, agrees that the Agency shall not be liable for and agrees to indemnify, defend and hold the Agency harmless from and against any and all liability arising from or expense incurred by (A) the Agency's examination and processing of, and action pursuant to or upon, the attached Application, regardless of whether or not the Application or the Project described therein or the tax exemption and other assistance requested therein are favorably acted upon by the Agency, (B) the Agency's acquisition, construction and/or installation of the Project described therein and (C) any further action taken by the Agency with respect to the Project; including without limiting the generality of the foregoing, all causes of action and attorneys' fees and any other expenses incurred in defending any suites or actions which may arise as a result of any of the foregoing. If, for any reason, the Applicant fails to conclude or consummate necessary negotiations, or fails, within a reasonable or specified period of time, to take reasonable, proper or requested action, or withdraws, abandons, cancels or neglects the Application, or if the Agency or the Applicant are unable to reach final agreement with the respect to the Project, then, and in the event, upon presentation of an invoice itemizing the same, the Applicant shall pay to the Agency, its agents or assigns, all costs incurred by the Agency in the processing of the Application, including attorneys' fees, if any.

Through submission of this Application for Financial Assistance (this "Application"), the Company acknowledges that the Agency, as a public benefit corporation, is subject to the New York State Freedom of Information Law ("FOIL") and Open Meetings Law ("OML"), as codified pursuant to the Public Officers Law ("POL") of the State of New York (the "State"). Accordingly, unless portions hereof are otherwise protected in accordance with this Certification, this Application, including all Company-specific information contained herein, is subject to public disclosure in accordance with applicable provisions of the POL, Article 18-A of the General Municipal Law ("GML") and the Public Authorities Accountability Act of 2005, as codified within the Public Authorities Law ("PAL") of the State. Specifically, this Application may be disclosed by the Agency to any member of the public pursuant to a properly submitted request under FOIL and the Agency is further required to affirmatively disclose certain provisions contained herein pursuant to the GML and PAL, including the identification of the Company, general project description, location proposed capital investment and job estimates.

Notwithstanding the foregoing, the Company, pursuant to this Certification, may formally request that the Agency consider certain information contained within this Application and other applicable supporting materials proprietary information and "trade secrets", as defined within POL Section 87(2)(d). To the extent that any such information should qualify as trade secrets, the Company hereby requests that the Agency redact same in the event that formal disclosure is requested by any party pursuant to FOIL. Application Sections or information requested by Company for Redaction*:

(* - Please indicate specific sections within Application that the Company seeks to qualify as "trade secrets". Additional correspondence or supporting information may be attached hereto. Please also note that notwithstanding the Company's request, the Agency shall make an independent determination of the extent to which any information contained herein may be considered as such). Please also make specific reference to any data or information, which if disclosed, would cause substantial injury to the competitive position of your business enterprise.

In the event that the Agency is served with or receives any subpoena, request for production, discovery request, or information request in any forum that calls for the disclosure of the Application, in entirety, specifically including but not limited to any demand or request for production or review of Company-designated trade secrets, the Agency agrees to notify the Company as promptly as is reasonably possible, and to utilize its best efforts to: oppose or decline any such request; preserve the confidentiality and non-disclosure of such requested confidential material; and maintain such information and prevent inadvertent disclosure in responding to any such discovery or information request. The Company understands and agrees that all reasonable costs, including attorney's fees, associated with any such formal undertaking by the Agency to protect the trade secrets from disclosure shall be reimbursed by the Company to the Agency.

By executing and submitting this Application, the applicant covenants and agrees to pay the following fees to the Agency, the same to be paid at the times indicated:

- (a) The sum of \$2,500 as a non-refundable processing fee, plus the sum of \$500 if Agency assistance in retaining professionals is requested, to be paid upon submission of the Application;
- (b) An amount equal to ___% of the total project costs for projects with bond financing, and an amount equal to ___% of the total project costs for all other projects for which the Agency provides financial assistance, to be paid at transaction closing;
- (c) An amount equal to \$_____ payable to the Agency's bond/transaction counsel for the preparation and review of the inducement resolution, the environmental compliance resolution, TEFRA hearing proceedings and the tax questionnaire assuming no further activity occurs after the completion of the inducement proceedings, to be paid within ten (10) business days of the receipt of bond/transaction counsel's invoice;
- (d) All fees, costs and expenses incurred by the Agency for (1) legal services, including but not limited to those provided by the Agency's general counsel or bond/transaction counsel, and (2) other consultants retained by the Agency in connection with the proposed project; with all such charges to be paid by the applicant at the closing or, if the closing does not occur, within ten (10) business days of receipt of the Agency's invoices therefore please note that the applicant is entitled to receive a written estimate of fees and costs of the Agency's bond/transaction counsel;
- (e) The cost incurred by the Agency and paid by the applicant, including bond/transaction counsel and the Agency's general counsel's fees and the processing fees, may be considered as a cost of the project and included in the financing of costs of

the proposed project, except as limited by the applicable provisions of the Internal Revenue Code with respect to tax-exempt bond financing.

The applicant further covenants and agrees that the applicant is liable for payment to the Agency of all charges referred to above, as well as all other actual costs and expenses incurred by the Agency in handling the application and pursuing the proposed project notwithstanding the occurrence of any of the following:

- (a) The applicant's withdrawal, abandonment, cancellation or failure to pursue the Application;
- (b) The inability of the Agency or the applicant to procure the services of one or more financial institutions to provide financing for the proposed project;
- (c) The applicant's failure, for whatever reason, to undertake and/or successfully complete the proposed project; or
- (d) The Agency's failure, for whatever reason, to issue tax-exempt revenue bonds in lieu of conventional financing.

The applicant and the individual executing this Application on behalf of applicant acknowledge that the Agency and its counsel will rely on the representations made in this Application when acting hereon and hereby represents that the statements made herein do not contain any untrue statement of a material fact and do not omit to state a material fact necessary to make the statements contained herein not misleading.

Company Acknowledgment and Certification:

By: Joseph E. McLaughlin
Name: Joseph E. McLaughlin
Title: Project Director

Sworn to before me this 21st day of March, 2016.

Adeena M. Pierce

Notary Public

ADEENA M. PIERCE
Notary Public, State of New York
No. 01PI6016761
Qualified in Jefferson County
Commission Expires November 30, 2018

Jefferson County Industrial Development Agency Project Summary and Financial Assistance Cost Benefit Analysis

(This page to be completed by JCIDA Staff)

Company Name: _____

Project Description: _____

Project Location: _____

Town/Village: _____

School District: _____

Estimated Cost of Industrial Development Agency Financial Assistance

1. Sales and Use Tax Exemption

A. Amount of Project Cost Subject to Sales and Use Tax:	\$	
Sales and Use Tax Rate:		<u>7.75% 8%</u>
B. Estimated Exemption (A X .0775):	\$	_____

2. Mortgage Recording Tax Exemption

A. Projected Amount of Mortgage:	\$	
Mortgage Recording Tax Rate:		<u>3/4 of 1%</u>
B. Estimated Exemption (A X .0075):	\$	_____

3. Real Property Tax Exemption

A. Projected Increase in Assessed Value on Project:	\$	
B. Total Applicable Tax Rates Per \$1000:	\$	_____
C. Total Annual Taxes without PILOT (A X B)/1,000:	\$	_____
D. PILOT Exemption Rate (see JCIDA Uniform Tax Exemption Policy):	%	_____
E. Average Annual PILOT Payment (C X D):	\$	_____
F. Net Exemption over PILOT term ((C-E) x 7, 10 or 15):	\$	_____

4. Interest Exemption (Bond transactions only)

A. Estimated Interest Expense Assuming Taxable Interest:	\$	
B. Estimated Interest Expense with tax-exempt Interest Rate:	\$	_____
C. Interest Exemption (a - b):	\$	_____

Estimated Benefits of Industrial Development Agency Financial Assistance

1. Jobs to be retained in Jefferson County _____
2. Current Company payroll in Jefferson County \$

3. Project Jobs to be Created over 3 years _____
4. Total Project Investment \$

5. Non IDA financing leveraged \$

6. Other project benefits: _____

Applicant Signature: _____ Date: _____

Exhibit A
With Tax Included

Fort Drum Modified Scope Plan					
Labor and Material Breakdown - Renovation Project					
21-Mar-16					
Description	Non-Material	Lab %	Material	Matl %	Total
Exterior Renovations					
Stripping and Re-Roofing & Re-Siding	\$11,359,180	68.5%	\$5,223,564	31.5%	\$16,582,744.00
Exterior Reno Total	\$11,359,180	68.5%	\$5,223,564	31.5%	\$16,582,744
Green Retros					
Drywall & Insulation	\$1,512,321	62%	\$926,907	38%	\$2,439,228.00
HVAC	\$347,427	55%	\$284,259	45%	\$631,686.00
Green Retro Total	\$1,859,749	61%	\$1,211,165	39%	\$3,070,914
Project Totals	\$13,218,928	67%	\$6,434,730	33%	\$19,653,658
General Condition	\$1,400,323	95%	\$73,701	5%	\$1,474,024.35
Design/Build Fee	\$786,146	100%	\$0	0%	\$786,146.32
Total	\$2,186,469	97%	\$73,701	3%	\$2,260,171
Project Total Including Soft Costs	\$15,405,398	70%	\$6,508,431	30%	\$21,913,829
Notes:					
Material column line item amounts exclude sales tax					
Sales Tax (8.0%)		0%	\$520,674.47	100%	\$520,674
Sales Tax (4.5%)		0%	\$292,879	100%	\$292,879
Sales Tax Savings (est.)		0%	\$227,795	100%	\$227,795

Exhibit A
With Tax Included

Fort Drum Modified Scope Plan					
Labor and Material Breakdown - New Construction Project					
21-Mar-16					
Description	Non-Material	Lab %	Material	Matl %	Total
Homes					
Field Conditions	\$1,057,722	70%	\$453,309	30%	\$1,511,031.16
Bldg Earthwork & Concrete	\$2,643,562	65%	\$1,423,457	35%	\$4,067,018.87
Rough Carpentry	\$2,990,769	40%	\$4,486,153	60%	\$7,476,922.07
Finish Carpentry	\$1,486,224	75%	\$495,408	25%	\$1,981,632.01
Roofing & Siding	\$1,916,888	58%	\$1,388,091	42%	\$3,304,979.42
Doors, Hardware, Windows	\$304,620	20%	\$1,218,480	80%	\$1,523,100.25
Drywall & Insulation	\$1,877,813	62%	\$1,150,918	38%	\$3,028,731.25
Floor Coverings	\$500,900	40%	\$751,350	60%	\$1,252,249.79
Painting	\$773,340	90%	\$85,927	10%	\$859,267.11
Specialties	\$223,087	22%	\$790,946	78%	\$1,014,033.17
Cabinets and Countertops	\$200,050	19%	\$852,845	81%	\$1,052,895.32
Plumbing	\$1,187,551	55%	\$971,633	45%	\$2,159,183.34
HVAC	\$900,425	55%	\$736,711	45%	\$1,637,136.60
Electrical	\$1,056,456	60%	\$704,304	40%	\$1,760,759.65
Home Totals	\$17,119,408	52%	\$15,509,532	48%	\$32,628,940
Sitework					
Earthwork	\$1,900,555	90%	\$211,173	10%	\$2,111,727.86
Paving & Amenities	\$827,941	52%	\$764,253	48%	\$1,592,193.29
Utilities	\$3,021,883	54%	\$2,574,196	46%	\$5,596,078.84
Sitework Totals	\$5,750,378	62%	\$3,549,622	38%	\$9,300,000
Landscaping & Amenities	\$657,200	53%	\$582,800	47%	\$1,240,000.00
Project Totals	\$23,526,986	54%	\$19,641,954	46%	\$43,168,940
General Condition	\$3,669,360	85%	\$647,534	15%	\$4,316,894.00
Design Fees	\$2,266,369	100%	\$0	0%	\$2,266,369.00
Design/Build Fee	\$2,487,610	100%	\$0	0%	\$2,487,610.00
Total	\$8,423,339	93%	\$647,534	7%	\$9,070,873
Project Total Including Soft Costs	\$31,950,325	61%	\$20,289,488	39%	\$52,239,813
Notes:					
Material column line item amounts exclude sales tax					
Sales Tax (8.0%)		0%	\$1,623,159.04	100%	\$1,623,159
Sales Tax (4.5%)		0%	\$913,027	100%	\$913,027
Sales Tax Savings (est.)		0%	\$710,132	100%	\$710,132



**Fort Drum Mountain Community Homes
Construction Job Creation Breakdown**

Job Creation:

How many construction jobs will be created by the project? 308 peak

(A) Job Title	(B) Annual or Hourly Wages	(C) Current Number of Positions	(D) Jobs Created: Year One	(E) Jobs Created: Year two	(F) Jobs Created Year Three	(G) Jobs Created Year Four	(G) Jobs Created Year Five:	TOTAL
Executive Management	\$100,000	5	4	5	5	3	3	20
Management	\$50,000	6	5	6	6	2	2	21
Office Staff	\$30,000	12	9	12	12	8	5	46
Field Supervision	\$40,000	10	3	10	10	5	2	30
Skilled Trades	\$30,000	150	100	150	150	50	20	470
Unskilled Trades	\$24,000	75	50	75	75	25	20	245
Labor	\$20,000	50	50	50	50	10	10	170
TOTAL		308	221	308	308	103	62	
YEAR			2016	2017	2018	2019	2020	

3/21/2016