

Jefferson County Industrial Development Agency

10/01/17- 9/30/18 Budget

Approved : Finance Comm.

Board Approved 7/6/2017

	Proposed		Proposed		Proposed
	FYE 9-30-18		FYE 9-30-18	Budget	FYE 9-30-18
	Budget	Apex	Convergys	Restricted	Budget
	Unrestric				Total
Revenue					
Application Fees	5,000				5,000
RCI Annual Fee	279,427				279,427
PILOT Fees	566,540				566,540
RLF Fees	43,424				43,424
Micro. Fees	25,137				25,137
Bond Admin Fees	3,000				3,000
Convergys City Parking			20,000		20,000
Apex Legal		25,000			25,000
Interest Income	2,500				2,500
RLF Int.				55,000	55,000
RLF Late Chg				200	200
City Interest				8,200	8,200
Micro Interest				5,000	5,000
Micro Late Chg.				500	500
Fee Woolworth	18,000				18,000
FTZ Fees	0				0
Convergys Capital Res.			200,000		200,000
Misc Income	2,000				2,000
Apex Administrative Fee		25,000			25,000
Total	945,028	50,000	220,000	68,900	1,283,928

	Proposed		Proposed		Proposed
	FYE 9-30-18		FYE 9-30-18	Budget	FYE 9-30-18
	Budget	Convergys	Restricted	Budget	Total
	Unrestric				Total
Expenses					
Administrative Services	569,302				569,302
RCI Fee Sharing	139,714				139,714
Office Erxpense	1,000				1,000
D&O Insurance	11,500				11,500
Commercial Ins.	6,200				6,200
FTZ Expense	1,200				1,200
Legal Retainer	9,000				9,000
Legal - Unres	5,000				5,000
Legal - RLF				2,500	2,500
Legal - Micro				2,000	2,000
Apex Legal		25,000			25,000
Apex Admin Fee		25,000			25,000
Auditing	9,665				9,665
Consultants	0				0
Corp. Park Taxes	1,500				1,500
Airport Taxes	1,200				1,200
Fees	300				300
AG Park Expenses	1,500				1,500
Lawyer Parcel Expenses	5,000				5,000
Bad Debt RLF				196,000	196,000
Bad Debt Micro				47,000	47,000
RLF Expense				43,424	43,424
Micro Exp				25,167	25,167
RLF Audit				800	800
Convergys Maint. Agreem.	0			6,500	6,500
Convergys Building Exp.	15,000				15,000
Convergys City Parking			20,000		20,000
Depreciation Other	2,700				2,700
Depreciation Building			84,000		84,000
Conv. Equipment Depr.			26,556		26,556
Miscellaneous	200				200
Total	779,981	50,000	130,556	323,391	1,283,928
Revenue	945,028	50,000	220,000	68,900	1,283,928
Expenses	779,981	50,000	130,556	323,391	1,283,928
Net	165,047	0	89,444	-254,491	0