

**Jefferson County Industrial Development Agency**

10/01/18- 9/30/19 Budget

Approved : Finance Comm. 5/29/18

Board Approved 6/7/2018

	Proposed FYE 9-30-19 Budget Unrestric	Convergys	Proposed FYE 9-30-19 Budget Restricted	Proposed FYE 9-30-19 Budget Total
<b>Revenue</b>				
Application Fees	3,000			3,000
RCI Annual Fee	279,427			279,427
Grant USDA Training	0			0
Civic Facilities Transfer	0			0
PILOT/ Sale Leaseback	597,029			597,029
RLF Fees	43,424			43,424
Micro. Fees	25,137			25,137
Bond Admin Fees	3,000			3,000
Convergys City Parking		20,000		20,000
Land Sales ( Gain/Loss)				0
Interest Income	2,500			2,500
RLF Int.			50,000	50,000
RLF Late Chg			200	200
City Interest			7,700	7,700
Micro Interest			8,000	8,000
Micro Late Chg.			300	300
Fee Woolworth	18,000			18,000
FTZ Fees	2,400			2,400
Convergys Capital Res.		200,000		200,000
Misc Income	2,000			2,000
Apex Legal	10,000			10,000
<b>Total</b>	<b>985,917</b>	<b>220,000</b>	<b>66,200</b>	<b>1,272,117</b>

	Proposed FYE 9-30-19 Budget Unrestric	Convergys	Proposed FYE 9-30-19 Budget Restricted	Proposed FYE 9-30-19 Budget Total
<b>Expenses</b>				
Administrative Services	597,029			597,029
RCI Fee Sharing	139,714			139,714
Office Expense	1,500			1,500
D&O Insurance	12,000			12,000
Commercial Ins.	8,000			8,000
FTZ Expense	1,250			1,250
Airport Development	0			0
Legal Retainer	0			0
Legal - Unres	9,000			9,000
Legal - RLF			2,000	2,000
Legal - Micro			2,000	2,000
Legal Wind	10,000			10,000
Legal Restructure	0			0
Auditing	10,000			10,000
CEDS Update	0			0
Consultants	2,000			2,000
Corp. Park Taxes	1,600			1,600
Airport Taxes	1,300			1,300
PAAA Exp	0			0
Fees	300			300
AG Park Expenses	0			0
Lawyer Parcel Expenses	0			0
Bad Debt RLF			210,000	210,000
Bad Debt Micro			22,000	22,000
RLF Expense			43,424	43,424
Micro Exp			25,167	25,167
RLF Audit			800	800
Interest				0
Convergys Maint. Agreem	6,000			6,000
Convergys Building Exp.	15,000			15,000
Convergys City Parking		20,000		20,000
Depreciation Other	900			900
Depreciation Building		84,000		84,000
Conv. Equipment Depr.		18,000		18,000
Depr. Mill Equip	0			0
Miscellaneous	200			200
<b>Total</b>	<b>815,793</b>	<b>122,000</b>	<b>305,391</b>	<b>1,243,184</b>

<b>Revenue</b>	<b>985,917</b>	<b>220,000</b>	<b>66,200</b>	<b>1,272,117</b>
<b>Expenses</b>	<b>815,793</b>	<b>122,000</b>	<b>305,391</b>	<b>1,243,184</b>
<b>Net</b>	<b>170,124</b>	<b>98,000</b>	<b>-239,191</b>	<b>28,933</b>