

JEFFERSON COUNTY INDUSTRIAL DEVELOPMENT AGENCY
Income Statement for the One Month Period Ending October 31, 2019
 Prepared by Lyle Eaton, October 30, 2019

UNRECONCILED

	Current Year Budget	Year-to-Date Total	Current Month	Previous Mont	Balance Remaining
Revenues					
Application & Process Fees	\$ 3,000.00	250.00	\$ 250.00	5,000.00	2,750.00
RCI Annual CD Fund	279,427.00	0.00	0.00	0.00	279,427.00
Bond Admin Fee	3,000.00	0.00	0.00	0.00	3,000.00
PILOT/Sale Leaseback Fees	518,017.00	0.00	0.00	0.00	518,017.00
Fee Income - RLF Program	43,424.00	3,618.56	3,618.56	3,618.56	39,805.44
Fee Income - Micro Program	26,137.00	2,097.28	2,097.28	2,097.28	24,039.72
Interest Income	2,500.00	165.73	165.73	341.30	2,334.27
Interest Income - RLF Progra	55,000.00	4,096.49	4,096.49	682.52	50,903.51
Late Payment Penalty RLF	200.00	0.00	0.00	0.00	200.00
Interest Income - City Fund	8,200.00	909.21	909.21	188.27	7,290.79
Interest Income - Micro Prog.	5,000.00	1,454.83	1,454.83	1,387.26	3,545.17
Late Payment Penalty - Micro	500.00	0.00	0.00	15.22	500.00
Miscellaneous Income	2,000.00	149.18	149.18	148.07	1,850.82
Fee Income 146 Arsenal	0.00	0.00	0.00	1,478.22	0.00
FTZ Fees	1,200.00	0.00	0.00	0.00	1,200.00
In Kind Services JCLDC	0.00	0.00	0.00	298,512.00	0.00
Total Revenues	947,605.00	12,741.28	12,741.28	313,468.70	934,863.72
Operations					
Office Expense	1,000.00	61.16	61.16	0.00	938.84
RCI Fee Sharing	139,714.00	0.00	0.00	0.00	139,714.00
Admin Services Exp	600,377.00	50,031.41	50,031.41	49,752.00	550,345.59
D&O Insurance	14,400.00	1,731.03	1,731.03	1,047.54	12,668.97
Commercial Insurance	8,000.00	0.00	0.00	481.90	8,000.00
Comm Ins 146 Arsenal	15,000.00	0.00	0.00	0.00	15,000.00
FTZ Expense	1,250.00	1,250.00	1,250.00	0.00	0.00
Legal - Unrestricted	12,000.00	1,000.00	1,000.00	1,000.00	11,000.00
Legal Corp Park	5,000.00	0.00	0.00	0.00	5,000.00
Accounting & Auditing	11,000.00	0.00	0.00	0.00	11,000.00
Consultants	1,000.00	0.00	0.00	0.00	1,000.00
Coffeen Park Taxes	1,800.00	0.00	0.00	0.00	1,800.00
Airport Park Taxes	1,200.00	0.00	0.00	0.00	1,200.00
Fees Expense	300.00	0.00	0.00	140.50	300.00
RLF Program Expense	43,424.00	3,618.56	3,618.56	3,618.56	39,805.44
Microenterprise Program Exp	26,167.00	2,097.28	2,097.28	2,097.28	24,069.72
RLF Audit Expense	800.00	0.00	0.00	0.00	800.00
Landscaping	0.00	0.00	0.00	1,750.00	0.00
146 Arsenal Bldg Maintenanc	0.00	0.00	0.00	520.00	0.00
Plowing 146 Arsenal	25,000.00	0.00	0.00	0.00	25,000.00
IDA 146 Arsenal Bldg Expens	0.00	1,250.00	1,250.00	1,250.00	(1,250.00)
City/County Parking Lot Fund	20,000.00	20,000.00	20,000.00	0.00	0.00
Building Depreciation	74,000.00	6,091.82	6,091.82	6,091.82	67,908.18
146 Arsenal Equip. Depreciati	4,773.00	397.72	397.72	397.72	4,375.28
146 Arsenal Electric	0.00	249.29	249.29	0.00	(249.29)
146 Arsenal Water	0.00	0.00	0.00	2,380.89	0.00
Salary Expense	0.00	2,454.42	2,454.42	0.00	(2,454.42)
Consultants	0.00	0.00	0.00	5,440.90	0.00
Miscellaneous - Unrestricted	200.00	0.00	0.00	0.00	200.00
Total Operations	1,006,405.0	90,232.69	90,232.69	75,969.11	916,172.31
Total Revenue	947,605.00	12,741.28	12,741.28	313,468.70	934,863.72
Total Expenses	1,006,405.0	90,232.69	90,232.69	75,969.11	916,172.31
Net Income Over Expenditu	\$ (58,800.00)	(77,491.41)	\$ (77,491.41)	237,499.59	18,691.41

For Internal Use Only

Jeff Co Industrial Development Agency
Balance Sheet
October 31, 2019

ASSETS

Current Assets		
General Checking	\$	24,349.74
Savings Account		1,275,817.52
Microenterprise Account		70,206.48
City Loan Account		121,235.04
Revolving Loan Fund Account		3,851,104.69
PILOT Monies Receivable		9,856.41
Acct Receivable - Rogers		21,635.33
RLF Loans Receivable		577,696.99
Microenterprise Loans Rec.		316,657.61
Watn. Economic Growth Fund Rec		157,091.26
Allowance for Bad Debt-RLF		(275,325.05)
Allow. for Bad Debts-MICRO		(30,641.75)
Prepaid Expense		19,491.25
		6,139,175.52
Total Current Assets		
Property and Equipment		
Accum Depr - Building		(1,145,146.77)
Accum Depr. Equipment		(180,873.96)
		(1,326,020.73)
Total Property and Equipment		
Other Assets		
IT Server		6,050.00
Galaxy Tablets		13,366.00
Corp. Park Improvements		209,995.14
Airport Property		884,326.02
WIP Airport		88,991.90
Woolworth Building		505,000.00
146 Ars Building Improvements		1,233,689.56
WIP Arsenal Deck & Sidewalks		11,000.00
WIP 146 Arsenal- Engineering		7,750.00
		2,960,168.62
Total Other Assets		
Total Assets	\$	7,773,323.41

LIABILITIES AND CAPITAL

Current Liabilities		
PILOT Monies Payable	\$	9,856.41
Maintenance Reserve Convergys		14,445.48
Maintenance Expense Convergys		25,927.57
Car Freshner Signage		11,000.00
		61,229.46
Total Current Liabilities		
Long-Term Liabilities		
Due NYS/IAP L.T.		180,159.78
Deferred Revenue - Rogers		21,635.33
		201,795.11
Total Long-Term Liabilities		

Unaudited - For Management Purposes Only

Jeff Co Industrial Development Agency
Balance Sheet
October 31, 2019

Total Liabilities		<u>263,024.57</u>
Capital		
General Fund Bal - Unrestrict.	1,511,580.67	
Fund Bal - RLF Restricted	4,419,309.27	
Fund Bal - Micro Restricted	414,850.76	
Fund Bal - City Restricted	262,489.22	
Cap. Impr. Convergys	979,560.33	
Net Income	<u>(77,491.41)</u>	
Total Capital		<u>7,510,298.84</u>
Total Liabilities & Capital		<u>\$ 7,773,323.41</u>