

**Jefferson County Industrial Development Agency
Board Meeting Minutes
January 4, 2018**

The Jefferson County Industrial Development Agency held a board meeting on Thursday, January 4, 2018 in the board room at 800 Starbuck Avenue, Watertown, NY.

Present: David Converse, Chair, John Jennings, Robert E. Aliasso, Jr., W. Edward Walldroff, Lisa LøHuillier, Paul Warneck

Also Present: Donald Alexander, David Zembiec, Lyle Eaton, Peggy Sampson, Donald DiMonda, William Johnson, and John OøDriscoll (IBEW)

Excused: None

Absent: None

- I. Call to Order:** Mr. Converse called the meeting to order at 9:28 a.m.
- II. Privilege of the Floor:** Mr. Converse invited guests to speak. No one spoke.
- III. Minutes:** Minutes of the regular meeting held December 7, 2017 were presented. A motion to approve the minutes as presented was made by Ms. LøHuillier, seconded by Mr. Jennings. All in favor, except for Mr. Aliasso who abstained because he was not at the meeting. Carried.
- IV. Treasurer’s Report:** Mr. Aliasso reviewed the financials for the period ending December 31, 2017 along with the delinquent loans. He said that Metro Paperø PILOT payment is still delinquent, Riverview Plaza and Wright Brothers have made arrangements, and the Carthage Specialty Loan is the biggest risk at the present time. Mr. Alexander said that he has met with Wright Brothers and indicated that they are working on finding solutions and have put their conference center up for sale. After discussion, a motion was made by Mr. Aliasso to accept the financial report of December 31, 2017 as presented, seconded by Mr. Jennings. All in favor. Carried.
- V. Committee Reports:**
 - a. Governance Committee**
 - i. Summary Results of Confidential Evaluation of Board Performance – Mr. Walldroff** said the committee identified areas of concern that will be discussed at the upcoming board retreat. A motion was made by Mr. Walldroff to accept the summary results as presented, seconded by Mr. Warneck. All in favor. Carried.
- VI. Unfinished Business:**

Board Retreat – Scheduled for Thursday, February 1, 2018 following the board meeting.

Galloo Island (Apex) – Mr. Aliasso asked for an update and wanted to know if an updated application has been submitted. Mr. Alexander said it had not, and indicated that he had sent Neil Habig a summary of the boardø requests for updating the application. He said that he would follow up with Mr. Habig.

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Mr. Aliasso voiced his concerns over new development regarding models showing 7500/per mega watt and the overland transmission line that goes right through Henderson, NY.

Mr. Warneck suggested staff reach out to County Officials to see what their position is on the project.

VII. New Business:

1. **Adopt Fixed Asset Policy** – After review and discussion, a motion was made by Mr. Warneck to approve the policy, seconded by Mr. Aliasso. All in favor. Carried.
2. **Adopt Uniform Guidance Policy** – Mr. Eaton said that the auditors (Bowers & Company) recommended the policy. He said it is in lieu of doing the old single audit. After review and discussion, a motion was made by Mr. Aliasso to approve the policy, seconded by Mr. Walldroff. All in favor. Carried.

VIII. Counsel: None.

- IX. **Adjournment:** With no further business before the board, a motion to adjourn was made by Mr. Aliasso, seconded by Mr. Jennings. All in favor. The meeting adjourned at 10:16 a.m.