

Budget Report for Jefferson Industrial Development Agency

Run Date: 07/13/2017

Fiscal Year Ending 09/30/2018

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes in Current Net Assets</u>					
	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$736,013	\$627,465	\$1,210,528	\$1,093,988	\$1,094,488	\$894,988
Rentals & Financing Income	\$127,350	\$76,624	\$68,900	\$67,500	\$109,200	\$68,800
Other Operating Revenues	\$60,654	\$1,557	\$2,000	\$2,000	\$2,000	\$2,000
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$2,500	\$2,400	\$2,400	\$2,300
State subsidies / grants	\$3,424	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$927,441	\$705,646	\$1,283,928	\$1,165,888	\$1,208,088	\$968,088
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$620,617	\$586,621	\$569,302	\$500,000	\$480,000	\$450,000
Supplies and Materials	\$0	\$0	\$120,391	\$100,000	\$80,000	\$50,000
Other Operating Expenditures	\$213,314	\$247,816	\$236,779	\$236,000	\$236,000	\$236,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$244,200	\$150,000	\$150,000	\$50,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$136,927	\$127,891	\$113,256	\$113,256	\$113,256	\$113,256
Total Expenditures	\$970,858	\$962,328	\$1,283,928	\$1,099,256	\$1,059,256	\$899,256
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$43,417)	(\$256,682)	\$0	\$66,632	\$148,832	\$68,832

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://jcida.com/JCLDC/media/JCLDC/Secondary%20Pages/JCIDA-Approved-Budget-2017-2018.pdf>

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Additional Comments: