

Jefferson County Local Development Corp.

10/01/18- 9/30/19 Budget -

Approved : Finance Comm. 5/29/18

Board Approval June 7, 2018

	FYE 9-30-18 Budget Unrestric	Proposed FYE 9-30-19 Budget Unrestric
Revenue		
Admin Fee	546,071	597,029
RLF Interest	55,000	50,000
Grant Marketing Program	270,000	275,400
County AG Grant	136,000	138,720
N Grid Euromarket Grant	20,000	20,000
Interest Income	3,500	3,500
Misc Income	200	500
HAB Grant NYS	14,229	17,000
Total	1,045,000	\$ 1,102,149
Expenses		
Salaries	517,341	525,961
Total Salaries	517,341	525,961
Benefits		
FICA & Medicare	38,283	38,921
DBL	3,925	4,670
Health/Group Ins	111,230	120,011
Dental	6,016	6,200
Workers Comp	3,000	3,000
401k	41,757	42,339
Unemployment Ins	1,900	1,400
Total Benefits	206,111	216,541
Office Expense	9,000	7,500
Payroll Processing	1,600	1,600
Office Rent	16,505	16,802
Loan Rent	55,943	55,943
Office Cleaning	13,000	11,000
Telephone	6,000	6,500
Equipment Rental	3,400	3,400
Equipment Maintenance	3,500	2,000
System Maintenance	3,000	3,600
Electric Service	2,500	4,000
Gas Service	2,000	3,000
Travel	6,000	4,000
Training & Seminars	2,000	1,000
Dues & Publications	6,000	5,000
Board Functions	360	1,000
D&O Insurance	0	0
Commercial Ins.	800	800
Legal - Unres	1,000	1,000
Legal Restructure	0	0
Auditing	5,400	5,511
CEDS Update	5,000	5,000
PAAA Exp	0	0
Fees	300	300
Business Support(PTAC)	0	5,000
HAB Grant Expense NYS	14,229	17,000
Depreciation Distillery	14,143	14,143
Depreciation F&F	8,943	8,943
Miscellaneous	300	300
Ag Program Expenses	184,438	188,306
Marketing/Mfg Program	364,457	381,177
Reallocated Expenses	(411,955)	(422,592)
Total	1,041,315	\$ 1,073,735
Revenue	1,045,000	1,102,149
Expenses	1,041,315	1,073,735
Net	3,685	\$ 28,414