

Jefferson County Local Development Corp.

10/01/19- 9/30/20 Budget -

Approved : Finance Comm - 5/28/2019

Board Approval 06/06/19

	Proposed FYE 9-30-19 Budget Unrestric	FYE 9-30-20 Budget Unrestric
Revenue		
Admin Fee	597,029	600,377
RLF Interest	50,000	45,000
Grant Marketing Program	275,400	275,400
County AG Grant	138,720	138,720
N Grid Euromarket Grant	20,000	-
Interest Income	3,500	4,200
Misc Income	500	500
HAB Grant NYS	17,000	14,102
AG Conference		5,000
Total	1,102,149	\$ 1,083,299
Expenses		
Salaries	525,961	538,205
Total Salaries	525,961	538,205
Benefits		
FICA & Medicare	38,921	39,827
DBL	4,670	4,825
Health/Group Ins	120,011	121,876
Dental	6,200	6,200
Workers Comp	3,000	3,000
401k	42,339	43,341
Unemployment Ins	1,400	750
Total Benefits	216,541	219,819
Office Expense	7,500	10,000
Payroll Processing	1,600	1,800
Office Rent	16,802	17,600
Loan Rent	55,943	55,943
Office Cleaning	11,000	12,000
Telephone	6,500	6,000
Equipment Rental	3,400	3,400
Equipment Maintenance	2,000	5,500
System Maintenance	3,600	3,600
Electric Service	4,000	3,600
Gas Service	3,000	3,200
Travel	4,000	6,000
Training & Seminars	1,000	3,000
Dues & Publications	5,000	5,000
Board Functions	1,000	-
D&O Insurance	0	0
Commercial Ins.	800	800
Legal - Unres	1,000	1,000
Legal Restructure	0	0
Auditing	5,511	6,000
CEDS Update	5,000	0
PAAA Exp	0	0
Fees	300	300
Business Support(PTAC)	5,000	0
HAB Grant Expense NYS	0	14,102
Depreciation Distillery	14,143	14,143
Depreciation F&F	8,943	8,518
Miscellaneous	300	300
Ag Program Expenses	188,306	191,823
Marketing/Mfg Program	381,177	382,846
Reallocated Expenses	(422,592)	(431,199)
Total	1,056,735	\$ 1,083,299
Revenue	1,102,149	1,083,299
Expenses	1,056,735	1,083,299
Net	45,414	\$ (0)