

**Jefferson County Local Development Corporation
Finance Committee Meeting Minutes
May 28, 2019**

The Jefferson County Local Development Corporation held a finance committee meeting on Tuesday, May 28, 2019 in the board room, 800 Starbuck Avenue, Watertown, NY.

Present: John Jennings, Chair, Rob Aliasso, Paul Warneck

Also Present: David Zembiec, Lyle Eaton, Peggy Sampson

Absent: Rich Duvall

- I. Call to Order:** Chairman Jennings called the meeting to order at 8:04 a.m.
- II. Pledge of Allegiance**
- III. Preliminary Budget for 2019-2020:** Mr. Eaton reviewed the preliminary budget. He said he budgeted a 3% increase in salaries. He said he is not anticipating any major changes for expenses.

Mr. Warneck asked about the "depreciation distillery" line item. Mr. Eaton said that it is a grant program through USDA and that we hold title until the useful life of the equipment ends.

Mr. Jennings asked about the "CEDS update" line item. Mr. Zembiec said that we help fund the update along with the County of Jefferson (who budgeted \$10,000) as well as assist in applying for an EDA grant for the remaining portion. Local money and in-kind staff time would be match for EDA grant.

Mr. Zembiec said the "business support" line item has \$2,500 budgeted for PTAC and \$2,500 budgeted for other programs.

Mr. Jennings asked if the Ag Conference is put in twice. Mr. Eaton checked and indicated that it was. He will fix the error by lowering the "County Ag Grant" line item to \$138,720 ó the actual amount of county funding.

After review and discussion, a motion was made by Mr. Aliasso to move the amended proposed budget to the full board for consideration, seconded by Mr. Warneck.

- IV. Adjournment:** With no further business before the committee, a motion was made by Mr. Aliasso to adjourn the meeting, seconded by Mr. Warneck. The meeting adjourned at 8:14 a.m.