

**Jefferson County Local Development Corporation
Finance Committee Meeting Minutes
July 6, 2020**

The Jefferson County Local Development Corporation held a zoom finance committee meeting on Monday, July 6, 2020.

Present: John Jennings, Chair, Rob Aliasso, Paul Warneck

Also Present: Donald Alexander, David Zembiec, Lyle Eaton, Peggy Sampson, David Converse, and Christine Powers

Absent: None

- I. Call to Order:** Chairman Jennings called the meeting to order at 2:33 p.m.
- II. Preliminary Budget for 2020-2021:** Mr. Eaton reviewed the preliminary budget. He said he used actual salaries and applied a 3% increase for the upcoming budget. Mr. Jennings asked what the County will be doing this year since we usually follow their lead. Mr. Alexander said he hasn't heard anything yet.

Mr. Eaton said he is not anticipating any major changes for expenses.

Mr. Warneck asked if there has been any indicated from the County about a reduction in funding for authorized agencies. Mr. Alexander said not at this time. Mr. Zembiec said we should be getting correspondence from the County within the month regarding next year's funding. Mr. Warneck asked what will happen if they reduce our funding. Mr. Alexander said that there will be cutbacks. Mr. Converse said if the County reduces our funding then the committee should meet again to discuss and amend the budget if necessary.

After review and discussion, a motion was made by Mr. Warneck to move the proposed budget to the full board for consideration, seconded by Mr. Aliasso.

- III. Adjournment:** With no further business before the committee, Mr. Jennings adjourned the meeting at 2:49 p.m.