

Budget Report for Jefferson County Local Development Corporation

Fiscal Year Ending: 09/30/2020

Run Date: 07/01/2019

Status: CERTIFIED

Certified Date:07/01/2019

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$406,000.00	\$978,104.00	\$1,024,197.00	\$1,024,120.00	\$1,023,620.00	\$1,025,120.00
Rentals & Financing Income	\$70,574.00	\$55,533.00	\$45,000.00	\$45,000.00	\$45,000.00	\$47,000.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$25,996.00	\$14,229.00	\$14,102.00	\$15,000.00	\$15,000.00	\$15,000.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$30,000.00	\$30,000.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$502,570.00	\$1,067,866.00	\$1,083,299.00	\$1,104,120.00	\$1,113,620.00	\$1,117,120.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$692,049.00	\$471,529.00	\$538,205.00	\$540,000.00	\$545,000.00	\$550,000.00
Other Employee Benefits	\$0.00	\$186,014.00	\$219,819.00	\$237,000.00	\$240,000.00	\$242,000.00
Professional Services Contracts	\$293,401.00	\$50,000.00	\$153,070.00	\$155,000.00	\$157,000.00	\$158,000.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$0.00	\$383,191.00	\$135,443.00	\$136,000.00	\$136,000.00	\$136,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$14,102.00	\$15,000.00	\$15,000.00	\$15,000.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$22,660.00	\$22,650.00	\$22,650.00	\$21,000.00
Total Expenditures	\$985,450.00	\$1,090,734.00	\$1,083,299.00	\$1,105,650.00	\$1,115,650.00	\$1,122,000.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$482,880.00)	(\$22,868.00)	\$0.00	(\$1,530.00)	(\$2,030.00)	(\$4,880.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://jcida.com/JCLDC/media/JCLDC/Home/JCLDC-Approved-Budget-2019-2020.pdf>

Additional Comments