

Budget Report for Jefferson County Local Development Corporation

Fiscal Year Ending: 09/30/2021

Run Date: 07/16/2020

Status: CERTIFIED

Certified Date:07/16/2020

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$298,512.00	\$1,023,795.00	\$1,100,285.00	\$1,074,620.00	\$1,069,620.00	\$1,066,620.00
Rentals & Financing Income	\$41,338.00	\$30,331.00	\$30,000.00	\$25,000.00	\$33,000.00	\$32,000.00
Other Operating Revenues	\$0.00	\$35,417.00	\$8,650.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$0.00	\$48,321.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$414,120.00	\$1,800.00	\$0.00	\$20,000.00	\$30,000.00	\$30,000.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$753,970.00</b>	<b>\$1,139,664.00</b>	<b>\$1,153,935.00</b>	<b>\$1,134,620.00</b>	<b>\$1,147,620.00</b>	<b>\$1,143,620.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$738,221.00	\$542,327.00	\$580,168.00	\$575,000.00	\$585,000.00	\$580,000.00
Other Employee Benefits	\$0.00	\$201,431.00	\$238,975.00	\$237,000.00	\$240,000.00	\$242,000.00
Professional Services Contracts	\$262,774.00	\$147,008.00	\$166,626.00	\$155,000.00	\$157,000.00	\$158,000.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$0.00	\$74,000.00	\$144,496.00	\$130,000.00	\$130,000.00	\$134,000.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
Other Non-Operating Expenditures	\$205,689.00	\$37,102.00	\$8,670.00	\$22,650.00	\$20,000.00	\$15,000.00
<b>Total Expenditures</b>	<b>\$1,206,684.00</b>	<b>\$1,001,868.00</b>	<b>\$1,153,935.00</b>	<b>\$1,134,650.00</b>	<b>\$1,147,000.00</b>	<b>\$1,144,000.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>(\$452,714.00)</b>	<b>\$137,796.00</b>	<b>\$0.00</b>	<b>(\$30.00)</b>	<b>\$620.00</b>	<b>(\$380.00)</b>

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**The authority's budget, as presented to the Board of Directors, is posted on the following website:** <https://jcida.com/JCLDC/media/JCLDC/Home/JCLDC-Approved-Budget-2020-2021.pdf>

**Additional Comments**