

JEFFERSON COUNTY INDUSTRIAL DEVELOPMENT AGENCY
Income Statement for the Twelve Month Period Ending September 30, 2021

Prepared by Lyle Eaton, September 29, 2021

UNRECONCILED

	Current Year Budget	Year-to-Dat e Total	Current Month	Previous Month	Balance Remaining
Revenues					
Application & Process Fees	\$ 3,000.00	42,251.53	\$ 2,600.00	7,900.00	(39,251.53)
RCI Annual CD Fund	279,427.00	279,427.20	0.00	0.00	(0.20)
Bond Admin Fee	3,000.00	3,000.00	0.00	0.00	0.00
PILOT/Sale Leaseback Fees	914,174.00	1,364,758.66	0.00	0.00	(450,584.66)
Fee Income - RLF Program	43,424.00	18,092.90	0.00	0.00	25,331.10
Fee Income - Micro Program	26,137.00	10,890.40	0.00	0.00	15,246.60
Interest Income	3,500.00	2,036.97	137.75	166.44	1,463.03
Interest Income - RLF Program	25,000.00	24,238.90	1,935.96	3,799.60	761.10
Interest Income - City Fund	6,000.00	4,426.45	332.23	333.63	1,573.55
Interest Income - Micro Prog.	9,000.00	7,908.43	813.27	490.74	1,091.57
Late Payment Penalty - Micro	100.00	361.57	0.00	104.05	(261.57)
Miscellaneous Income	1,500.00	69,815.87	177.16	175.84	(68,315.87)
YMCA Income	0.00	59,903.13	21,067.48	5,807.95	(59,903.13)
Credits on Easement	0.00	2,656.44	0.00	0.00	(2,656.44)
Total Revenues	1,314,262.00	1,889,768.45	27,063.85	18,778.25	(575,506.45)
Operations					
Office Expense	1,000.00	2,097.50	580.40	232.49	(1,097.50)
RCI Fee Sharing	139,714.00	139,713.50	0.00	0.00	0.50
Admin Services Exp	662,665.00	662,664.96	55,222.08	55,222.08	0.04
Electric Service	0.00	7,553.01	0.00	23.57	(7,553.01)
Depreciation Expense - Sailing	0.00	6,789.80	1,357.96	1,357.96	(6,789.80)
D&O Insurance	14,000.00	14,571.96	1,214.33	1,214.33	(571.96)
Commercial Insurance	10,000.00	7,727.04	643.92	643.92	2,272.96
FTZ Expense	1,250.00	1,250.00	0.00	0.00	0.00
Legal- Retainer	0.00	6,000.00	1,500.00	1,500.00	(6,000.00)
Legal - Unrestricted	18,000.00	21,111.60	0.00	145.29	(3,111.60)
Legal YMCA	0.00	6,163.30	0.00	0.00	(6,163.30)
Accounting & Auditing	11,000.00	10,700.00	0.00	0.00	300.00
CEDS Update	7,500.00	0.00	0.00	0.00	7,500.00
Consultants	0.00	1,500.00	0.00	0.00	(1,500.00)
Coffeen Park Taxes	1,700.00	1,759.79	0.00	0.00	(59.79)
Airport Park Taxes	1,000.00	1,052.54	0.00	0.00	(52.54)
Fees Expense	2,000.00	2,150.70	0.00	0.00	(150.70)
Loss on Disposal Fixed Assets	0.00	111,574.96	0.00	0.00	(111,574.96)
Bad Debt--RLF	190,000.00	(15,805.00)	0.00	0.00	205,805.00
Bad Debt--Micro	30,642.00	(6,000.00)	0.00	0.00	36,642.00
RLF Program Expense	43,424.00	18,092.90	0.00	0.00	25,331.10
Microenterprise Program Exp	26,167.00	10,930.80	0.00	0.00	15,236.20
RLF Audit Expense	800.00	0.00	0.00	0.00	800.00
146 Arsenal Bldg Maintenance	0.00	2,765.00	0.00	0.00	(2,765.00)
Plowing 146 Arsenal	20,000.00	22,839.00	22,839.00	0.00	(2,839.00)
IDA 146 Arsenal Bldg Expense	25,000.00	20,926.66	186.34	276.48	4,073.34
City/County Parking Lot Fund	20,000.00	20,000.00	0.00	0.00	0.00
Insurance	13,000.00	25,869.00	2,155.75	2,155.75	(12,869.00)
Building Depreciation	33,000.00	58,157.61	2,443.47	2,443.47	(25,157.61)
146 Arsenal Equip. Depreciation	3,000.00	3,579.48	0.00	0.00	(579.48)
146 Arsenal Electric	20,000.00	55,975.79	556.23	8,109.54	(35,975.79)
146 Arsenal Water	2,200.00	4,378.33	0.00	720.51	(2,178.33)
Salary Expense	17,000.00	34,147.18	2,481.54	2,635.28	(17,147.18)
Miscellaneous - Unrestricted	200.00	0.00	0.00	0.00	200.00
Total Operations	1,314,262.00	1,260,237.41	91,181.02	76,680.67	54,024.59
Total Revenue	1,314,262.00	1,889,768.45	27,063.85	18,778.25	(575,506.45)
Total Expenses	1,314,262.00	1,260,237.41	91,181.02	76,680.67	54,024.59
Net Income Over Expenditures	\$ 0.00	629,531.04	\$ (64,117.17)	(57,902.42)	(629,531.04)

For Internal Use Only

Jeff Co Industrial Development Agency
Balance Sheet
September 30, 2021

ASSETS

Current Assets		
General Checking	\$	765,877.47
Savings Account		2,248,819.09
PILOT Checking Account		10,087.63
Microenterprise Account		109,680.49
City Loan Account		208,270.46
Revolving Loan Fund Account		1,738,557.50
PILOT Monies Receivable		8,946.22
Miscellaneous Receivable		49,576.26
Accounts Receivable YMCA		15,226.00
Acct Receivable - Rogers		17,877.62
RLF Loans Receivable		2,711,546.64
Microenterprise Loans Rec.		201,272.06
Watn. Economic Growth Fund Rec		79,397.75
Allowance for Bad Debt-RLF		(190,000.00)
Allow. for Bad Debts-MICRO		(30,641.75)
Prepaid Expense		450.15
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Total Current Assets		7,944,943.59
Property and Equipment		
Accum Depr - Building	(1,015,707.06)	
Accum Depr. Equipment	(52,269.66)	
Accumulated Depreciation Sidin	(6,789.80)	
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Total Property and Equipment		(1,074,766.52)
Other Assets		
IT Server	6,050.00	
Galaxy Tablets	13,366.00	
146 Arsenal WIP Remediation	116,334.63	
Corp. Park Improvements	209,995.14	
Airport Property	884,326.02	
Intangible Asset	53,195.00	
WIP Airport	145,825.86	
WIP Intersection	244,973.52	
Woolworth Building	505,000.00	
Rail Siding CCIP	244,434.00	
146 Ars Building Improvements	730,948.56	
WIP Arsenal Deck & Sidewalks	12,495.00	
WIP 146 Arsenal - Renovations	5,864.54	
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Total Other Assets		3,172,808.27
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Total Assets	\$	<u><u>10,042,985.34</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable - Unrestrict	\$	556.23
PILOT Monies Payable		19,033.85
RLF Loan Payable		2,000,000.00
Due HUD - RLF Interest		1,701.71
Due HUD - MICRO Interest		12.52
Due HUD - CITY Loan Interest		3.51
Maintenance Reserve Convergys		14,445.48
Maintenance Expense Convergys		25,927.57

Unaudited - For Management Purposes Only

Jeff Co Industrial Development Agency
Balance Sheet
September 30, 2021

Car Freshner Signage	11,000.00	
Total Current Liabilities		2,072,680.87
Long-Term Liabilities		
Due NYS/IAP L.T.	180,159.78	
Deferred Revenue - Rogers	18,530.76	
Total Long-Term Liabilities		198,690.54
Total Liabilities		2,271,371.41
Capital		
General Fund Bal - Unrestrict.	1,065,873.31	
Fund Bal - RLF Restricted	4,419,309.27	
Fund Bal - Micro Restricted	414,850.76	
Fund Bal - City Restricted	262,489.22	
Cap. Impr. Convergys	979,560.33	
Net Income	629,531.04	
Total Capital		7,771,613.93
Total Liabilities & Capital	\$	10,042,985.34