

Jefferson County Local Development Corp.

10/01/21- 9/30/22 Budget -

Approved : Finance Comm - 8/24/2021

Board Approval

September 9, 2021

	FYE 9-30-21	Proposed FYE 9-30-22	
	Budget	Budget	
	Unrestric	Unrestric	
Revenue			
Admin Fee	600,377	549,215	
RLF Interest	45,000	30,000	
Grant Marketing Program	275,400	275,400	
County AG Grant	138,720	138,720	
N Grid Euromarket Grant	-	-	
Interest Income	4,200	1,000	
Misc Income	500	-	
HAB Grant NYS	14,102	-	Changed
AG Conference	5,000	-	
Total	<u>1,083,299</u>	<u>\$ 994,335</u>	
Expenses			
Salaries	538,205	467,858	
Total Salaries	538,205	467,858	
Benefits			
FICA & Medicare	39,827	34,621	
DBL	4,825	5,725	
Health/Group Ins	121,876	117,843	
Dental	6,200	5,866	
Workers Comp	3,000	3,500	
401k	43,341	35,350	
401k Consulting		2,200	
Unemployment Ins	750	750	
Total Benefits	219,819	205,855	
Office Expense	10,000	19,000	
Payroll Processing	1,800	3,500	
Office Rent	17,600	17,753	
Loan Rent	55,943	55,943	
Office Cleaning	9,000	11,000	
Telephone	6,000	7,000	
Equipment Rental	3,400	3,500	
Equipment Maintenance	5,500	5,000	
System Maintenance	3,600	2,500	
Electric Service	3,600	4,000	
Gas Service	3,200	3,000	
Travel	7,500	7,500	
Training & Seminars	3,000	3,000	
Dues & Publications	7,500	7,000	
Board Functions	0	-	
D&O Insurance	0	0	
Commercial Ins.	800	3,500	
Legal - Unres	1,000	1,000	
Legal Restructure	0	0	
Auditing	6,000	7,000	
CEDS Update	0	7,500	
Covid Grants (Loans)	0	10,000	
Fees	300	300	
Business Support(PTAC)	0	0	Mkt Budget
HAB Grant Expense NYS	14,102	-	
Depreciation Distillery	14,143	-	
Depreciation F&F	8,518	15,000	
Miscellaneous	0	500	
Ag Program Expenses	187,016	206,930	
Marketing/Mfg Program	382,846	314,202	
Reallocated Expenses	(426,393)	(393,506)	
Total	<u>1,083,999</u>	<u>\$ 995,835</u>	
Revenue	1,083,299	994,335	
Expenses	1,083,999	995,835	
Net	<u>(700)</u>	<u>\$ (1,500)</u>	