

Jefferson County Industrial Development Agency

800 Starbuck Avenue, Suite 800
Watertown, New York 13601
Telephone 315-782-5865 / 800-553-4111
Fax 315-782-7915
www.jcida.com

TO: **JCIDA Loan Review Committee**
Robert E. Aliasso, Jr., Chair
David Converse
John Jennings

FROM: David J. Zembiec, CEO

DATE: October 20, 2021

SUBJECT: **JCIDA Loan Review Committee Meeting**

A JCIDA Loan Review Committee meeting has been scheduled for **Wednesday, October 27, 2021 at 8:00 a.m.** in the board room, 800 Starbuck Avenue, Watertown, NY.

Please confirm your attendance with Peggy Sampson pssampson@jcida.com at your earliest convenience.

Thank you.

pss

C: Lyle Eaton
Joy Nuffer
Marshall Weir
W. Edward Walldroff
Paul Warneck
William Johnson
Lisa L'Huillier
Kent Burto
Greg Gardner
Christine Powers
Rob Aiken
Media

Jefferson County Industrial Development Agency

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Watertown, New York 13601

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www.jcida.com

JCIDA LOAN REVIEW COMMITTEE

Wednesday, October 27, 2021

8:00 a.m.

AGENDA

- I. Call to Order**
- II. Pledge of Allegiance**
- III. Standard Machine and Fabrication**
- IV. Other/Unfinished business**
 - 1. NY 18144 Game Farm, LLC**
- V. Adjournment**

**Jefferson County Industrial Development Agency
Loan Review Committee**

Date: 10/27/2021

Borrower: Standard Machine and Fabrication

Amount: Additional \$20,000.00

Project: Mr. Poirier has established a machine shop that we originally gave a \$20,000 MICRO loan there are some equipment expenses that have created a funding shortfall. He is requesting an additional \$20,000, for a \$40,000 total MICRO loan

Personnel: Owner, add 2 positions in year one

Sources and Uses:

Personal Cash	\$3,492	Additional Equipment	\$23,492
MICRO Loan	\$20,000		
Total Project	<u>\$23,492</u>		<u>\$23,492</u>

Terms:

Add to original \$20,000 loan, term-5 year loan, 5 % interest, re-amortize to one loan
Staff recommends interest only until closing can occur

Financials:

A review of the forecasted financials are slightly optimistic, however there is definitely a need for this type of business, so we believe this will be a sound investment for the owner

Collateral:

UCC filing, second position lien on assets of the organization and personal guarantee of Justin Poirier
Subordinate to Watertown Savings Bank

Proforma-Standard Machine and Fabrication

Proforma Sales	Year 1	Year 2	Year 3
Sales	\$148,913	\$297,826	\$487,221
Cost of Goods Sold	\$0	\$0	\$0
Gross Profit	\$148,913	\$297,826	\$487,221
Expenses	\$108,431	\$108,431	\$108,431
Net Profit	\$40,482	\$189,395	\$378,790
Depreciation	\$17,327	\$17,327	\$17,327
Cash Flow	\$57,809	\$206,722	\$396,117
Debt Service Requirem	\$15,011	\$15,011	\$15,011
Excess Cash	\$42,798	\$191,711	\$381,106

DRAFT

JEFFERSON COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Resolution Number 11.04.2021.03

**RESOLUTION FOR AUTHORIZING A MICRO ENTERPRISE LOAN TO
Standard Machine and Fabrication**

WHEREAS, Justin Poirier, owner of Standard Machine and Fabrication, requested by application to this Agency a Micro Enterprise Loan for an additional Twenty Thousand Dollars (\$20,000.00) to purchase additional equipment for the machine shop, and

WHEREAS, Staff reviewed this request and recommends approval of an additional \$20,000 for a total loan of \$40,000. The total amount will be amortized using the original terms (five-year amortization with a rate of 5%). Staff also recommends interest only until the closing can occur. Personnel will include the owner and 2 additional positions in year one. Collateral will remain a second position lien on the equipment behind Watertown Savings Bank and a personal guarantee of Justin Poirier, and

WHEREAS, on October 27, 2021, the Loan Review Committee of the Jefferson County Industrial Development Agency reviewed this request and recommended approval of the additional loan and original terms to the full Board of Directors, and

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the Jefferson County Industrial Development Agency that it herein approves an additional Twenty Thousand Dollar (\$20,000.00) loan to Standard Machine and Fabrication with all terms and conditions as set forth in this Resolution, and be it further,

RESOLVED, that the Chairman, Vice Chairman, Secretary and/or Chief Executive Officer are authorized and directed to execute any and all documents necessary to carry out the purposes of this Resolution.

This resolution shall take effect immediately.

W. Edward Walldroff
Secretary

Original Loan Request

Jefferson County Industrial Development Agency
Loan Review Committee

Date: 6/23/2021

Borrower: Standard Machine and Fabrication

Amount: \$20,000.00

Project: Purchase of equipment to establish a machine shop that will provide service to local vehicle repair shops.

Personnel: Owner, add 2 positions in year one

Sources and Uses:

Personal Cash	\$50,000	Building/Land	\$179,900
Bank Loan	\$230,000	Equipment & Expenses	\$89,000
JCIDA MICRO Loan	\$20,000	Advertising	\$15,000
Total Project	\$300,000	Reserves	\$16,100
			\$300,000

Terms:

5 year loan, 5 % interest, contingent on bank financing

Financials:

A review of the forecasted financials are slightly optimistic, however there is definitely a need for this type of business, so we believe this will be a sound investment for the owner

Collateral:

UCC filing, second position lien on assets of the organization and personal guarantee of Justin Poirier

Proforma-Standard Machine and Fabrication

Proforma Sales	Year 1	Year 2	Year 3
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Gross Profit	\$148,913	\$297,826	\$487,221
Expenses	\$108,431	\$108,431	\$108,431
Net Profit	\$40,482	\$189,395	\$378,790
Depreciation	\$17,327	\$17,327	\$17,327
Cash Flow	\$57,809	\$206,722	\$396,117
Debt Service Requirem	\$10,482	\$10,482	\$10,482
Excess Cash	\$47,327	\$196,240	\$385,635

*No provision shown for taxes

*No provision shown for Owner's Draw

*The yearly expenses will most likely increase, not stay static

*Cost of goods sold may be \$0 if all work is remanufactured?



Single Stage Electric Powered 3 HP Air Compressor

Mfr: Ingersoll Rand

Part #: IRTCSS3L3

Features and Benefits:

- 60 gallon vertical tank
- Maximum operating pressure is 135 PSI
- 230/1/60, nominal amp draw motor: 6.5 electric ASME receiver size: 60
- 11.3 CFM at 90 PSI
- 10.3 CFM at 135 PSI

Ingersoll Rand Single Stage Electric Powered 3 HP Air Compressor.

Single stage air 3HP compressor. 60 Gallon tank. 230V.
\$1222.99 With \$80.00 in shipping



7.5 HP Rotary Compressor, Std Pkg, 230-1-60,80 ga

Mfr: Ingersoll Rand

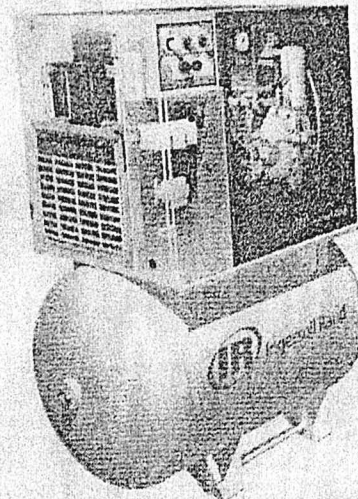
Part #: IRTUP6-7.5-150

Features and Benefits:

- 7.5hp, 25CFM @ 150 PSI, 230-1-60, 80 gallon tank
- Quiet Operation - fully enclosed units operating at 65 dBA
- Tank-mounted design for easy installation - "Plug and Play"
- Air-cooled after-cooler and Full Voltage Motor Starter included
- Nation-wide Service Coverage - 24 hours / 7 days

The 5-15hp Ingersoll Rand UP Series air compressors provide best-in-class performance in rotary screw technology. Whisper quiet operation enables installation closer to point-of-use. Standard features include air-cooled aftercooler, full voltage motor starter, dual control, 9,000 hour Ultra Coolant (oil), hour meter and mounted on an ASME rated tank. Bring your facility into the 21st century with the latest rotary screw compressor technology from Ingersoll Rand.

\$7999.99





AXE EQUIPMENT

1040 North Union - P.O. Box 296 - Council Grove, KS 66846

620-767-5211 - 800-251-0018 Fax # 620-767-5482

Website: www.axeequipment.com

QUOTATION

TO:

**Standard Machine & Fab
Adam Center, MD**

DATE: 10-20-21

FOB	SHIP VIA	TERMS	PROPOSED SHIP DATE	
Factory	Truck		4-6 weeks	
QTY	ITEM #	DESCRIPTION	UNIT PRICE	TOTAL
1	SW-20E-OS	Spraywasher, Electric Heat 32" Working Height, 20" Dia. Turntable 5 hp Pump, 230 Volt, 1 Phase, 55 Gallons, Head Rack, Dual 7 Day Timers, Digital Thermo Controller, Circuit Breakers, Auto Air Inducer, Hot Tank Size 11"x 24"x 12" Single Phase	\$ 10,185.00	\$ 10,185.00
1	SW-2432E-OS	Spraywasher, Electric Heat 32" Working Height, 24" Dia. Turntable 5 hp Pump, 230 Volt, 1 Phase, 75 Gallons, Head Rack, Dual 7 Day Timers, Digital Thermo Controller, Circuit Breakers, Auto Air Inducer, Hot Tank Size 10"x 30"x 12" Single Phase	\$ 11,765.00	\$ 11,765.00
1	<u>SW-2832E-R Light</u>	Blue Max Spraywasher, 32" Working Height, 28" Dia. Turntable, 7.5 hp Pump, 110 Gallons, Powder Coated Low Level Protection Head Rack/Crank Rack, Dual 7 Day Timers, Digital Thermo Controller, Circuit Breakers, Auto Air Inducer, Hot Tank Size 13"x 34"x 11" <u>240 VOLT 1 PHASE, ELECTRIC HEAT</u>	\$ 14,190.00	\$14,190.00

DISBURSEMENT STATEMENT

Watertown Savings Bank to JRP PROPERTIES OF NNY, LLC
 Date: October 15, 2021
 Loan Amount - Watertown Savings Bank

\$ 230,000.00

SELLER COSTS BUYER COSTS

JEFFERSON COUNTY CLERK

Mortgage Recording	\$	125.00	
Mortgage Tax	\$	1,725.00	
Assignment of Rents & Leases w/Affidavit	\$	75.00	
Deed - recording	\$	65.00	
UCC filing	\$	40.00	
* Deed Stamps	\$	720.00	
* TPRP	\$	5.00	\$ 3,005.00

NYS Department of State

UCC-3 filing (discharge)	\$	40.00	
UCC filing	\$	40.00	\$ 80.00

CONBOY, McKAY, BACHMAN & KENDALL, LLP

Lender's Attorney Fees	\$	1,650.00	\$ 1,650.00
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WATERTOWN SAVINGS BANK

Insurance tracking fee	\$	85.00	
Appraisal Fee	\$	1,500.00	
Interest Due (10/15/21 - 11/1/21)	\$	463.72	
Flood Zone determination	\$	15.00	
Real estate tax service fee	\$	62.00	\$ 2,125.72

TRUEDELLS MACHINE

Purchase of equipment	\$	80,000.00	\$ 80,000.00
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BROWNELL ABSTRACT CORPORATION

* Abstract update	\$	199.80	
Post-closing redite	\$	70.20	\$ 270.00

SCHWERZMANN & WISE, P.C.

Title Insurance	\$	1,229.00	
Attorney fee/ Buyer	\$	1,650.00	\$ 2,879.00

CSC

* Certificate of Good Standing	\$	126.52	\$ 126.52
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BARCLAY DAMON LLP

* Seller attorney fee	\$	1,600.00	\$ 1,600.00
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Keller Williams NNY

* Commission due	\$	4,400.00	\$ 4,400.00
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Cushman& Wakefield

* Commission due	\$	5,400.00	\$ 5,400.00
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* Total Seller expenses

\$ 12,451.32

TOTAL DISBURSEMENTS	\$ 101,536.24
BALANCE OF LOAN AFTER DISBURSEMENTS	\$ 128,463.76
PURCHASE PRICE - Real Property	
Deposit on purchase	\$ 180,000.00
Tax promitions - County - credit due Seller	\$ (1,000.00)
Tax promitions - School - credit due Seller	\$ 353.39
Propane/Fuel oil - credit due Seller	\$ 1,249.29
Seller Closing costs	\$ 1,057.94
TOTAL NET DUE SELLER	\$ (12,451.32)
MINUS BALANCE OF LOAN	\$ 169,209.30
DUE TO SELLER	\$ 128,463.76
Cashier's or Certified Check to	\$ 40,745.54

BERNIER, PECK, GOZALKOWSKI & CARE REALTY, LLC

ACKNOWLEDGED AND ACCEPTED BY:

JRP PROPERTIES OF NNY, LLC


Douglas R. Porter

Inter-Agency Public Financing Programs

The following is a compilation of public financing program opportunities currently available within Jefferson County.

Please contact the agency listed for each financing program for more information regarding project eligibility and application process

An Application for Financial Assistance is enclosed.

Applicant (Company) Name: Standard Machine and Fabrications LLC
Applicant Address: 15458 US Rt 11 Adams Center
Phone: 315 767 8944
E-mail: jpropertiesinc@yahoo.com
Application Date: 10/20/21

Internal Use Only

Staff Signature and Date of Submission: _____
Revised Date: _____, Revision #: _____
Completed Application Date: _____

Document Date: February 4, 2021

Application for Financial Assistance

Date of Application: 10/20/21

Applicant (Company) Information:

Applicant Name: Standard Machine and Fabrications LLC
 Applicant Address: 1552 US Rt 11 Adams Center
 Phone: 315 71078944 Fax: _____
 Website: _____ E-mail: _____
 Federal ID#: _____ NAICS: _____
 State and Year of Incorporation/Organization: _____
 List of stockholders, members, or partners of Applicant: _____

Individual Completing Application:

Name: Justin Poirier
 Title: Owner
 Address: 19749 Middle Rd Adams Center
 Phone: _____ Fax: _____
 E-Mail: _____

Company Counsel (if applicable):

Name of Attorney: _____
 Firm Name: _____
 Address: _____
 Phone: _____ Fax: _____
 E-mail: _____

Company Acknowledgment and Certification: The contents contained in this Application to the best of my knowledge and belief are true, accurate and complete

Justin Poirier _____
 Print Name Signature
Owner _____
 Title Date 10/20/21

Internal Use Only:

 Signature of Agency Representative

 Date

Revised Date: _____, Revision #: _____

Document Date: February 4, 2021

Schedule B

Bankruptcy, Litigation and Felony History

Describe any bankruptcy history, litigation history having a material effect on the business solvency, or convicted felony activity associated with the owners, management, or officers of the business.

- | | YES | NO |
|---|-------|---|
| 1. Are any of the officers, owners, or management of the business presently under indictment, on parole, or probation? If yes, describe below: | _____ | _____ <input checked="" type="checkbox"/> |
| _____ | | |
| _____ | | |
| _____ | | |
| _____ | | |
| 2. Have any of the owners, officers, or management of the business ever been charged with or arrested for any criminal offense other than a minor traffic infraction? If yes, describe below. | _____ | _____ <input checked="" type="checkbox"/> |
| _____ | | |
| _____ | | |
| _____ | | |
| _____ | | |
| 3. Have any of the owners, officers, or management of the business ever been convicted of any criminal offense, other than a minor traffic infraction? If yes, describe below. | _____ | _____ <input checked="" type="checkbox"/> |
| _____ | | |
| _____ | | |
| _____ | | |
| _____ | | |
| 4. Has the business, its present owners, officers, or management ever been the subject of bankruptcy proceedings? If yes, describe below. | _____ | _____ <input checked="" type="checkbox"/> |
| _____ | | |
| _____ | | |
| _____ | | |
| _____ | | |

Signature

Date

Printed Name and Title

Revised Date: _____, Revision #: _____

Document Date: February 4, 2021

Schedule C

Confirmation Documentation:

The applicant understands and agrees that if the Project receives assistance from the Agency/Corporation—either tax incentives or loans—the applicant agrees to provide the Agency/Corporation, if requested, with a copy of their 'Annual Report', their 'Annual Audit Report', their corporate or personal tax returns and/or their New York State Form 'NYS-45' (Quarterly Combined Withholding, Wage Reporting and Unemployment Insurance Return), as appropriate, throughout the period that benefits are provided the company. These reporting requirements—specifically identified in Closing Documents, Loan Documents or other project specific agreements—may be used by the Agency/Corporation to assist us in verifying that commitments made as part of this application—regarding stated goals for employment or capital investment in the project—are being achieved.



Signature of Applicant

10/20/21

Date

Revised Date: _____, Revision #: _____

Document Date: February 4, 2021

Schedule D

Employment Plan

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Job Title	Annual or Hourly Wages	Current Number of Positions	Jobs Created: Year One	Jobs Created: Year Two	Jobs Created: Year Three	Total Jobs to be Created
Owner	?	1	2			
Machinist	50K/yr					
TOTALS:						

Instructions:

- Column A:** Insert the job titles that exist within the company at the time of application, as well as any job titles that will be established as a result of the project.
- Column B:** Indicate the entry level wage for each listed job title either in terms of hourly pay or annual salary.
- Column C:** For each listed job title insert the number of positions that exist at the time of application.
- Column D:** Insert the number of jobs to be created during year one of the project for each listed job title.
- Column E:** Insert the number of jobs to be created during year two of the project for each listed job title.
- Column F:** Insert the number of jobs to be created during year three of the project for each listed job title.
- Column G:** Indicate the total number of jobs to be created for each listed title as a result of the project. (Column D + Column E + Column F = Column G)

Use as many copies of this form as necessary.

Revised Date: _____, Revision #: _____

Document Date: February 4, 2021

Form NCA IA

Signature of Applicant

Date

10/22/21

"The following information is required by the Federal Government in order to monitor compliance with Federal Laws prohibiting discrimination against applicants seeking to participate in this program. You are not required to furnish this information, but are encouraged to do so. This information will not be used in evaluating your application or to discriminate against you in any way. However, if you choose not to furnish it, we are required to note the race/national origin of individual applicants on the basis of visual observation or surname."

Ethnicity:

Hispanic or *Latino* _____

Not Hispanic or Latino _____

Race: (Mark one or more)

White ☒ Black or *African American* _____

American Indian/Alaska Native _____ Asian _____

Native Hawaiian or Other Pacific Islander _____

Gender: Male ☒ Female _____

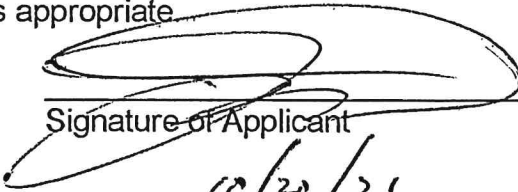
Revised Date: _____, Revision #: _____

Document Date: February 4, 2021

Background Checks

All applicants may be subject to background checks.

In the interest of insuring that 'public' benefits provided to any applicant for either tax incentives, loans or a combination of both is being provided to an individual or company of good reputation, the Agency reserves the right, and the applicant hereby acknowledges the Agency's right, to conduct a thorough background check using whatever methods the Agency deems appropriate.



Signature of Applicant

10/20/21

Date

Revised Date: _____, Revision #: _____

Document Date: February 4, 2021

BARCLAY DAMON ^{LLP}

Genevieve M. Trigg
Special Counsel

October 20, 2021

David Zembiec
Executive Director Jefferson County IDA
800 Starbuck Avenue, Suite 800
Watertown, NY 13601

RE: NY 18144 Game Farm, LLC Project

Dear Mr. Zembiec:

Our client, Forefront Power LLC, through its parent company, MyPower Corp., desires to sell 100% of its membership interests in the project applicant, NY 18144 Game Farm, LLC to Distributed Solar Projects, LLC (the "Project Assignee"). On behalf of our client, we respectfully request your consent for the Project Assignee to execute the IDA transaction documents as the sole owner of NY 18144 Game Farm, LLC, subject to mutually agreed upon revisions.

Distributed Solar Projects, LLC is the wholly-owned project development arm of Distributed Solar Development, LLC ("DSD"). DSD began as GE Solar, which was the community solar division of General Electric and carried forward GE's 120-year history of energy work. Today, DSD is backed by one of the largest renewable energy investors in the world, Blackrock Real Assets and is one of the largest and most prominent developers, owners, and operators of community solar projects in the United States. Additional information about DSD is attached.

We would be happy to provide any additional information which you may require.

Very truly yours,

/s./ Genevieve Trigg

Genevieve M. Trigg

GMT:lks

We push solar forward.

DSD provides customized turnkey PV energy and storage solutions to businesses, enterprises, and institutions throughout North America.

Transforming Energy

The status quo is draining dollars and the health of our planet. So we're leading the charge to transform the way organizations harness energy.

At DSD, we're thinking outside the box about the future of commercial, industrial and municipal energy. Because true, transformative change never comes from the status quo. It's born of ingenuity.

With unparalleled capabilities including development, structured financing, project acquisition and long-term asset ownership, DSD creates significant value for our commercial, industrial and municipal customers and partners.

Financing Partners

In July 2019, GE Solar was relaunched as Distributed Solar Development (DSD). DSD is backed by one of the largest renewable energy power equity investment platforms in the world, BlackRock Real Assets.

Our unique position is strengthened by funds raised for project development and deployment from powerful financing partners like Morgan Stanley, Credit Suisse, Bank of America, and Rabobank.

Our Impact & Experience

Our team brings a distinct combination of ingenuity, rigor, and accountability to every project we manage, acquire, own and maintain.



>450 lifetime GWh
renewable energy production

>\$785 million
project funds raised

120 years
energy legacy from GE



Our Solutions

Your facilities have their own unique energy challenges, which deserve a one-of-a-kind renewable energy solution.

That's why, at DSD, we assume a product-agnostic, innovation-first approach that delivers real, sustainable economic results.

Solar Canopy & Carports

DSD's solar canopy and carport configurations are best-in-class, delivering superior aesthetics for parking lot, garage-top and land coverage applications.

Rooftop

Our rooftop applications are specially designed to consider building structural integrity, rooftop lifespan and mounting options, as well as snow and wind.

Ground-Mount

Ideal for large applications, our ground-mounted solar power solutions are born from a rigorous design and geotechnical process.

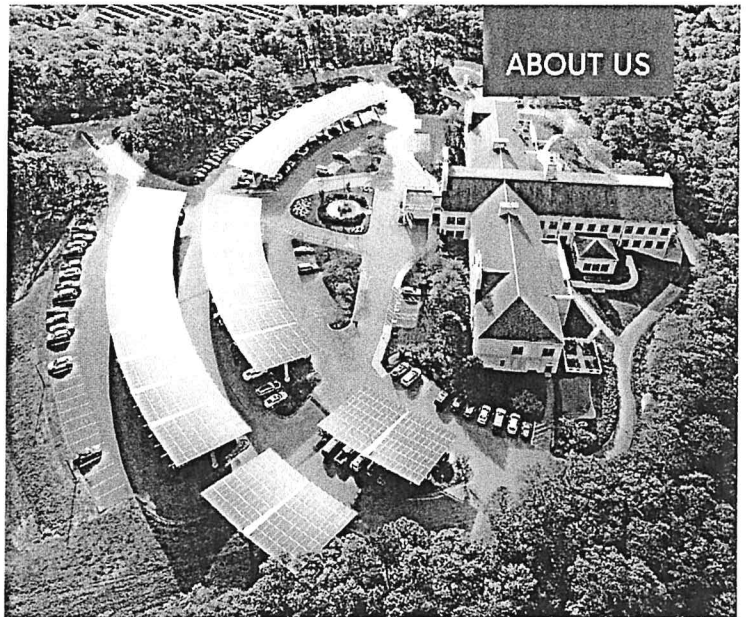
Energy Storage

DSD deploys battery storage as a fully integrated offering to derive optimal value from your solar power configuration. Our PV storage solutions are tailored to your unique consumption pattern and electric tariff.

Project Financing and Acquisition

DSD has full lifecycle expertise as an owner of renewable energy assets. This allows us to offer unique flexibility and ensure projects are built to high quality standards.

Unlike other developers, DSD has the capabilities in-house to deliver turnkey solar & storage projects from initial assessment through ownership and operation, ensuring customers have a trusted partner long-term.



Our 1 MW canopy for Partners HealthCare in Spaulding, MA.

Our Process

The transition to renewable energy is a big one. A dedicated DSD Team is here to guide you through it seamlessly, every step of the way.

Assess & Design

We start by working with you to design a solution that integrates with your site's specific needs, architecturally and logistically. We then provide a system performance estimate and a comparative savings projection.

Finance & Develop

We secure financing for your solar energy project and prepare for construction. Our development process involves working with local government, utility, and community members to receive project approvals.

Install

We collaborate with your team to minimize impact to your facility and daily operations. We also leverage local workers for construction process that adheres to high standards for safety, quality and efficiency.

Operate & Maintain

Once your new solar energy solution is launched and operational, we monitor and maintain all assets to ensure safety and optimal performance for years to come.

To learn about clean-energy opportunities for your organization, please visit dsdrenewables.com/contact





PROJECT ACQUISITION

Solar Project Acquisition

Armed with best-in-class partners and ready capital, DSD purchases distributed solar projects from developers at any phase of the project lifecycle.

Unlock Revenue for Your Solar Energy Projects

DSD has quick capital for acquiring projects at any stage of the development process.

DSD is backed by some of the largest renewable energy power equity investment platforms in the world, including BlackRock Real Assets as a majority investor.

Our unique position is strengthened by an initial \$250 million fund from Morgan Stanley, Silicon Valley Bank and Fifth Third Bank, to finance solar projects through 2020 with more funding on the way for 2021 and beyond.

Immediate Value

DSD can provide developers immediate value, no matter your project stage by leveraging our deep development experience across the United States. DSD's deep solar expertise enables us to acquire and manage projects at any stage of the project lifecycle.

The marketplace is missing a competitive, easy-to-use, transparent platform for financing and ongoing ownership. That's where DSD comes in. Our solid financial position, reinforced by support from BlackRock Real Assets, allows us to pay lucrative rates for your projects so you can cash out.

Our Acquisition Solution

We deliver maximum value by taking a multi-disciplinary approach to ensure our projects meet our partners' needs.

➤ **Adherence to trust and transparency throughout the process**

➤ **Ready to support from initial discussions to project closing**

➤ **Focus on a streamlined process to mitigate delays and disruptions**

➤ **Dedicated to getting you paid more and faster than you otherwise would**



Our Acquisition Process

As a highly experienced developer and owner-operator, we are deeply familiar with the complexities of commercial, industrial, and municipal solar projects.

This allows us to prioritize efficiency and minimize risks while providing our partner developers with a seamless acquisition process.

Step 1: Asset Evaluation

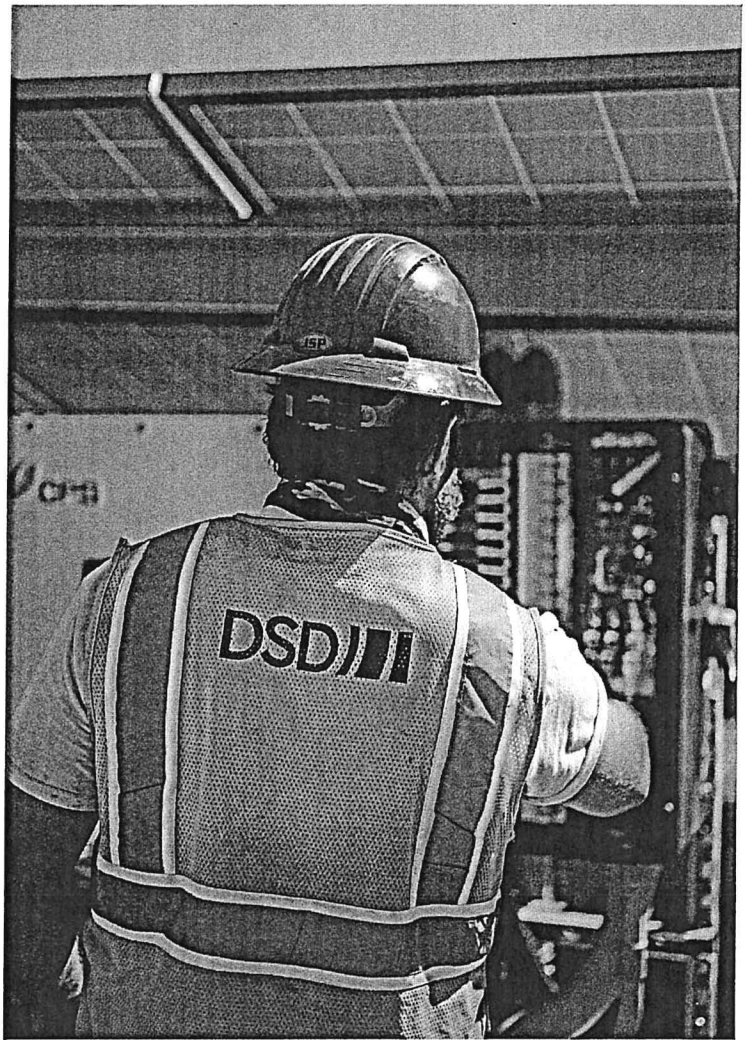
DSD's team of solar experts assesses your organization's projects to create a valuation. This includes capital investments, site quality, siting and land permitting, interconnection status, construction progress, as well as any offtaker agreements.

Step 2: Contract

We can work with your team to figure out the right process and timing for acquiring your projects, whether this may be immediately or down the road after certain development milestones. Our team will review all documents, including a project acquisition agreement, to prepare for ownership transfer at closing.

Step 3: Project Closing

The torch is passed from your organization to DSD. You can now cash out and move on to your next project. Any landowners, customers, or other project stakeholders are in good hands with our team.



DSD has the engineering, development, and construction expertise needed to acquire projects at any stage.

“DSD has the resources and talent to ensure [our projects’] long-term value. We’re looking forward to working with them on these projects and potentially more in the future.”

John Hereford

CEO
Oak Leaf Energy Partners

To learn about clean-energy opportunities for your organization, please visit dsdrenewables.com/contact