

**JEFFERSON COUNTY INDUSTRIAL DEVELOPMENT AGENCY**  
**Income Statement for the Two Month Period Ending November 30, 2021**

Prepared by Lyle Eaton, November 22, 2021

UNRECONCILED

	Current Year Budget	Year-to-Dat e Total	Current Month	Previous Month	Balance Remaining
<b>Revenues</b>					
Application & Process Fees	\$ 10,000.00	(1,250.00)	\$ 0.00	(1,250.00)	11,250.00
Bond Admin Fee	3,000.00	0.00	0.00	0.00	3,000.00
PILOT/Sale Leaseback Fees	900,000.00	110,089.86	0.00	110,089.86	789,910.14
Fee Income - RLF Program	10,000.00	7,237.12	3,618.56	3,618.56	2,762.88
Fee Income - Micro Program	5,000.00	4,194.56	2,097.28	2,097.28	805.44
Interest Income	2,000.00	361.38	0.00	361.38	1,638.62
Interest Income - RLF Program	24,185.00	4,678.28	1,266.02	3,412.26	19,506.72
Interest Income - City Fund	3,600.00	660.25	329.42	330.83	2,939.75
Interest Income - Micro Prog.	7,650.00	1,290.51	478.45	812.06	6,359.49
Late Payment Penalty - Micro	0.00	93.74	7.46	86.28	(93.74)
Miscellaneous Income	1,500.00	20,358.31	0.00	20,358.31	(18,858.31)
<b>Total Revenues</b>	<b>966,935.00</b>	<b>147,714.01</b>	<b>7,797.19</b>	<b>139,916.82</b>	<b>819,220.99</b>
<b>Operations</b>					
Office Expense	1,500.00	369.00	0.00	369.00	1,131.00
Admin Services Exp	549,215.00	91,536.00	45,768.00	45,768.00	457,679.00
Depreciation Expense - Siding	0.00	2,715.92	1,357.96	1,357.96	(2,715.92)
D&O Insurance	15,000.00	2,521.16	1,260.58	1,260.58	12,478.84
Commercial Insurance	0.00	4,924.06	2,462.03	2,462.03	(4,924.06)
FTZ Expense	1,250.00	0.00	0.00	0.00	1,250.00
Legal- Retainer	0.00	3,000.00	1,500.00	1,500.00	(3,000.00)
Legal - Unrestricted	50,000.00	17,039.65	16,767.91	271.74	32,960.35
Legal YMCA	10,000.00	0.00	0.00	0.00	10,000.00
Accounting & Auditing	12,000.00	0.00	0.00	0.00	12,000.00
Coffeen Park Taxes	1,800.00	0.00	0.00	0.00	1,800.00
Airport Park Taxes	1,200.00	0.00	0.00	0.00	1,200.00
Fees Expense	3,000.00	0.00	0.00	0.00	3,000.00
Bad Debt--RLF	190,000.00	0.00	0.00	0.00	190,000.00
Bad Debt--Micro	31,000.00	0.00	0.00	0.00	31,000.00
RLF Program Expense	10,000.00	7,237.12	3,618.56	3,618.56	2,762.88
Microenterprise Program Exp	5,000.00	4,194.56	0.00	4,194.56	805.44
RLF Audit Expense	800.00	0.00	0.00	0.00	800.00
146 Arsenal Bldg Maintenance	0.00	140.75	97.37	43.38	(140.75)
IDA 146 Arsenal Bldg Expense	43,372.00	16,864.54	16,864.54	0.00	26,507.46
Building Depreciation	0.00	4,886.94	2,443.47	2,443.47	(4,886.94)
146 Arsenal Gas	0.00	151.66	0.00	151.66	(151.66)
146 Arsenal Electric	0.00	3,577.15	0.00	3,577.15	(3,577.15)
146 Arsenal Water	0.00	268.89	0.00	268.89	(268.89)
Miscellaneous - Unrestricted	200.00	0.00	0.00	0.00	200.00
<b>Total Operations</b>	<b>925,337.00</b>	<b>159,427.40</b>	<b>92,140.42</b>	<b>67,286.98</b>	<b>765,909.60</b>
Total Revenue	966,935.00	147,714.01	7,797.19	139,916.82	819,220.99
Total Expenses	925,337.00	159,427.40	92,140.42	67,286.98	765,909.60
<b>Net Income Over Expenditures</b>	<b>\$ 41,598.00</b>	<b>(11,713.39)</b>	<b>\$ (84,343.23)</b>	<b>72,629.84</b>	<b>53,311.39</b>

For Internal Use Only

Jeff Co Industrial Development Agency  
Balance Sheet  
November 30, 2021

ASSETS

Current Assets		
General Checking	\$	638,568.87
Savings Account		1,413,912.78
Microenterprise Account		97,325.56
City Loan Account		207,867.18
Revolving Loan Fund Account		1,925,460.56
PILOT Monies Receivable		31,268.40
Miscellaneous Receivable		270,944.24
Acct Receivable - Rogers		17,519.31
RLF Loans Receivable		2,526,198.04
Microenterprise Loans Rec.		212,146.23
Watn. Economic Growth Fund Rec		78,719.58
Allowance for Bad Debt-RLF		(190,000.00)
Allow. for Bad Debts-MICRO		(30,641.75)
Prepaid Expense		37,676.24
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Total Current Assets		7,236,965.24
Property and Equipment		
Accum Depr - Building	(1,020,594.00)	
Accum Depr. Equipment	(52,269.66)	
Accumulated Depreciation Sidin	(9,505.72)	
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Total Property and Equipment		(1,082,369.38)
Other Assets		
IT Server	6,050.00	
Galaxy Tablets	13,366.00	
146 Arsenal WIP Remediation	1,030,322.54	
Corp. Park Improvements	209,995.14	
Airport Property	884,326.02	
Intangible Asset	53,195.00	
WIP Airport	148,286.18	
WIP Intersection	244,973.52	
Woolworth Building	505,000.00	
Rail Siding CCIP	244,434.00	
146 Ars Building Improvements	730,948.56	
WIP Arsenal Deck & Sidewalks	1,495.00	
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Total Other Assets		4,072,391.96
Total Assets	\$	<u><u>10,226,987.82</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable - Unrestrict	\$	55,383.78
PILOT Monies Payable		31,268.40
RLF Loan Payable		2,000,000.00
Due HUD - RLF Interest		75.85
Due HUD - MICRO Interest		0.91
Due HUD - CITY Loan Interest		1.76
Maintenance Reserve Convergys		14,445.48
Maintenance Expense Convergys		25,927.57
Car Freshner Signage		11,000.00
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Total Current Liabilities		2,138,103.75

Unaudited - For Management Purposes Only

Jeff Co Industrial Development Agency  
Balance Sheet  
November 30, 2021

Long-Term Liabilities		
Due NYS/IAP L.T.	180,159.78	
Deferred Revenue - Rogers	<u>18,000.51</u>	
Total Long-Term Liabilities		<u>198,160.29</u>
Total Liabilities		2,336,264.04
Capital		
General Fund Bal - Unrestrict.	1,826,227.59	
Fund Bal - RLF Restricted	4,419,309.27	
Fund Bal - Micro Restricted	414,850.76	
Fund Bal - City Restricted	262,489.22	
Cap. Impr. Convergys	979,560.33	
Net Income	<u>(11,713.39)</u>	
Total Capital		<u>7,890,723.78</u>
Total Liabilities & Capital	\$	<u><u>10,226,987.82</u></u>