

**JEFFERSON COUNTY LOCAL DEVELOPMENT CORPORATION**  
**Income Statement for the Three Month Period Ending December 31, 2021**

Prepared by Joy Nuffer, December 22, 2021

UNRECONCILED

	Current Year Budget	Year-to-Date Total	Current Month	Previous Month	Balance Remaining
<b>Revenues</b>					
Admin Fees	\$ 549,215.00	137,304.00	\$ 45,768.00	45,768.00	411,911.00
JC Grant Marketing	275,400.00	68,850.00	22,950.00	22,950.00	206,550.00
JC Grant Ag Program	138,720.00	34,680.00	11,560.00	11,560.00	104,040.00
RLF Interest Income	30,000.00	5,612.56	1,298.06	2,399.90	24,387.44
Interest Income	1,000.00	242.04	0.00	122.67	757.96
Late Fee	0.00	97.02	43.12	32.34	(97.02)
Miscellaneous Income	0.00	249.99	0.00	249.99	(249.99)
<b>Total Revenues</b>	<b>994,335.00</b>	<b>247,035.61</b>	<b>81,619.18</b>	<b>83,082.90</b>	<b>747,299.39</b>
<b>Expenses</b>					
Salaries	467,858.00	103,432.87	37,413.94	37,413.94	364,425.13
Benefits	205,856.00	45,330.37	15,522.69	32,555.76	160,525.63
<b>Operations</b>					
Marketing Program	306,702.00	60,510.53	18,177.96	20,633.86	246,191.47
AG Program	206,930.00	51,931.84	15,231.03	19,711.57	154,998.16
Office Expense	19,000.00	1,768.21	54.79	1,139.31	17,231.79
Payroll Processing	3,500.00	810.84	270.28	270.28	2,689.16
Office Rent	17,753.00	4,489.74	1,496.58	1,496.58	13,263.26
Project Loan Rent	55,943.00	13,985.61	4,661.87	4,661.87	41,957.39
Office Cleaning	11,000.00	2,578.24	783.04	924.12	8,421.76
Telephone	7,000.00	1,835.42	431.68	812.96	5,164.58
Equipment Rental	3,500.00	680.54	0.00	340.27	2,819.46
Equipment Maintenance	5,000.00	71.19	71.19	0.00	4,928.81
System Maintenance	2,500.00	643.35	214.45	214.45	1,856.65
Electric Service	4,000.00	766.10	0.00	334.70	3,233.90
Gas Service	3,000.00	332.94	0.00	246.14	2,667.06
Business Support	7,500.00	0.00	0.00	0.00	7,500.00
Safety Training	0.00	280.00	0.00	0.00	(280.00)
Travel/Promotion/Meals	7,500.00	947.61	0.00	9.42	6,552.39
Staff Training & Seminars	3,000.00	0.00	0.00	0.00	3,000.00
Depreciation F&F	15,000.00	3,770.10	1,256.70	1,256.70	11,229.90
Dues & Publications	7,000.00	6,303.00	978.00	50.00	697.00
Commercial Insurance	3,500.00	0.00	0.00	0.00	3,500.00
Legal Unrestricted	1,000.00	0.00	0.00	0.00	1,000.00
Accounting & Auditing	7,000.00	6,500.00	0.00	6,500.00	500.00
CEDS Update	7,500.00	0.00	0.00	0.00	7,500.00
Fees Expense	300.00	275.00	275.00	0.00	25.00
Covid Grant	10,000.00	0.00	0.00	0.00	10,000.00
Reallocated Program Expenses	(393,506.00)	(99,872.50)	(31,901.99)	(36,100.31)	(293,633.50)
Miscellaneous - Unrestricted	500.00	0.00	0.00	0.00	500.00
<b>Total Operations</b>	<b>995,836.00</b>	<b>207,371.00</b>	<b>64,937.21</b>	<b>92,471.62</b>	<b>788,465.00</b>
Total Revenue	994,335.00	247,035.61	81,619.18	83,082.90	747,299.39
Total Expenses	995,836.00	207,371.00	64,937.21	92,471.62	788,465.00
<b>Net Income Over Expenditures</b>	<b>\$ (1,501.00)</b>	<b>39,664.61</b>	<b>\$ 16,681.97</b>	<b>(9,388.72)</b>	<b>(41,165.61)</b>

For Internal Use Only

Jefferson County Local Development Corp  
Balance Sheet  
December 31, 2021

ASSETS

Current Assets		
General Checking	\$	40,307.03
Savings Account		1,389,324.93
RLF Savings		1,517,958.39
RLF Loans Receivable		500,200.47
N Grid Mkt Grant European		12,500.00
COVID Accounts Receivable		221,827.30
Clayton Loans Receivable		10,000.00
Miscellaneous Recievable		7,500.00
LHI Records Storage		87,029.51
Prepaid Expense		7,833.76
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Total Current Assets		3,794,481.39
Property and Equipment		
Accumulated Depreciation		(63,998.20)
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Total Property and Equipment		(63,998.20)
Other Assets		
Furniture & Fixtures		70,387.89
WIP Telephone System		3,255.00
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Total Other Assets		73,642.89
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Total Assets	\$	<u><u>3,804,126.08</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
JC Grant-Marketing	\$	206,550.00
Deferred Mkt. Grant European		12,500.00
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Total Current Liabilities		219,050.00
Long-Term Liabilities		
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Total Long-Term Liabilities		0.00
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Total Liabilities		219,050.00
Capital		
General Fund Bal - Unrestrict.		3,545,411.47
Net Income		39,664.61
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Total Capital		3,585,076.08
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Total Liabilities & Capital	\$	<u><u>3,804,126.08</u></u>