

JCIDA FEE SCHEDULE

JCIDA Micro-Enterprise Loan Fund Fees

Application Fee: A \$100.00 application fee is payable to the JCIDA/JCLDC at the time the application is submitted.

Loan Processing Fee: 1.5% due at closing.

Loan Modification Fee: ½% fee at time of request.

JCIDA Revolving Loan Fund Fees

Application Fee: A \$250.00 application fee is payable to the JCIDA at the time the application is submitted.

Loan Processing Fee: 1.5% due at closing.

Loan Modification Fee: ½% fee at time of request.

JCIDA Watertown Economic Growth Fund Fees

Application Fee: A \$250.00 application fee is payable to the JCIDA at the time the application is submitted.

Loan Processing Fee: 1.5% due at closing.

Loan Modification Fee: ½% fee at time of request.

JCIDA FEE SCHEDULE

Taxable and Tax Exempt Industrial Development Revenue Bonds

Application Fee:	A non-refundable fee of \$2,500.00 is payable to the JCIDA at the time the application is submitted. This fee will be credited towards the total fee at closing.
Fee:	First \$10 million – 1.5% of the principal amount of the bond series. \$10 million - \$20 million – 1% of the bond series. Any amount over \$20 million – 0.5% of the bond series. Annual Fee - \$1,500.00

Lease-Leaseback Transactions

Application Fee:	A non-refundable fee of \$2,500.00 is payable to the JCIDA at the time the application is submitted. This fee will be credited towards the total fee at closing.
Fee:	With a PILOT: First \$10 million – 1.5% Second \$10-\$20 million – 0.5% Any amount over \$20 million – 0.25% No PILOT – 25% of the abatement value Annual Fee - \$1,000.00 Application for Re-Assignment of benefits to new ownership - \$2,000.00
Renewable Energy Projects:	Annual Administrative Fee – \$1,500.00