

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law (the "Act") will be held by the Jefferson County Industrial Development Agency (the "Agency") on Thursday May 26, 2022 at 11:00 a.m. local time, at Town of Hounsfield Municipal Office, 18774 County Route 66, Salt Point Road, Watertown, New York 13601 in connection with the following matter:

Convalt Manufacturing, LLC (the "Company") has submitted an application (the "Application") to the Jefferson County Industrial Development Agency (the "Agency") requesting that the Agency consider undertaking a certain project (the "Project") consisting of: (i) the disposition by the Agency of all or portions of approximately 88.51 acres of real property owned by the Agency and located in the vicinity of State Route 12F in Town of Hounsfield, Jefferson County, New York (the "Land", being more particularly described as one or more tax parcels as may be subdivided and/or merged, including TMID Nos 81.00-1-14.1 (29.93 acres), 81.00-1-13.1 (33.49 acres), 82.00-3-2.2 (8.45 acres), 81.00-3-2.3 (7.27 acres), and 82.00-3-5 (10.78 acres)), (ii) the planning, design, construction, equipping and operation of an approximately 300,000 square foot manufacturing facility to accommodate solar panel manufacturing and solar power plant generation, including building improvements for manufacturing, warehousing, office space, and related internal spaces, external parking improvements, storm water management and related site improvements, and related on and offsite utility improvements (collectively, the "Improvements"), and (iii) the acquisition in and around the Improvements and of certain items of equipment and other tangible personal property and equipment (the "Equipment" and, collectively with the Land and the Improvements, the "Facility"), and (iv) entering into a straight lease transaction (within the meaning of subdivision (15) of Section 854 of the Act), pursuant to which the Agency will retain a leasehold interest in the Facility for a period of time and sublease such interest in the Facility back to the Company (the "Straight Lease Transaction").

The Agency is contemplating providing financial assistance to the Company with respect to the Project (the "Financial Assistance") in the form of: (1) an exemption from all state and local sales and use taxes with respect to the qualifying personal property included in or incorporated into the Facility or used in the acquisition, renovation, reconstruction or equipping of the Facility, (2) an exemption from all mortgage recording taxes imposed on the Facility by the State of New York or any political subdivision thereof, and (3) an abatement or exemption from real property taxes levied against the Facility, pursuant to a Payment-In-Lieu-of-Tax Agreement to be entered into by and between the Company and the Agency (subject to compliance with the Agency's policies with respect to Payment-in-Lieu-of-Tax Agreements).

In accordance with Section 859-a of the Act, a representative of the Agency will be at the above-stated time and place to present a copy of the Company's Project Application (including a cost-benefit analysis), which is also available for viewing on the Agency's website at: [www.jcida.com](http://www.jcida.com). Interested parties will be provided a reasonable opportunity, both orally and in writing, to present their views with respect to the Project. The Agency will also broadcast the public hearing at [Jefferson County New York Economic Development - YouTube](https://www.youtube.com/watch?v=...). Finally, the Agency also encourages all interested parties to submit written comments to the Agency, which will all be included within the public hearing record, which can be submitted to David Zembiec, Chief Executive Officer, Jefferson County IDA, 800 Starbuck Avenue, Watertown, New York 13601 and/or [dzembiec@jcida.com](mailto:dzembiec@jcida.com).

DATED: May 12, 2022

JEFFERSON COUNTY INDUSTRIAL  
DEVELOPMENT AGENCY