



## Internal Report: ROTH EXPANSION - Roth Expansion

Table 1: Basic Information

Project Name	Roth Expansion
Project Applicant	ROTH EXPANSION
Project Description	Add 22,000 Sq Ft to existing manufacturing facility.
Project Industry	Plastics and Rubber Products Manufacturing
Municipality	Watertown City
School District	Watertown
Type of Transaction	Tax Exemptions
Project Cost	\$5,385,000
Mortgage Amount	\$3,190,000

Table 2: Permanent New /Retained Employment (Annual FTEs)

	State	Region
<b>Total Employment</b>	<b>77</b>	<b>77</b>
Direct**	36 (12 created and 24 retained)	36 (12 created and 24 retained)
Indirect***	8	8
Induced****	9	9
Temporary Construction (Direct and Indirect)	23	23

Table 3: Permanent New /Retained Labor Income (Annual) & Average Salary (Annual)

	State Labor Income	Region Labor Income	Average Salary
<b>Total</b>	<b>\$3,948,164</b>	<b>\$3,948,164</b>	<b>\$51,551</b>
Direct**	\$2,160,000	\$2,160,000	\$60,000
Indirect***	\$414,445	\$414,445	\$51,004
Induced****	\$332,125	\$332,125	\$34,982
Temporary Construction (Direct and Indirect)	\$1,041,593	\$1,041,593	\$45,349

Table 4: Cost/Benefit Analysis (Discounted Present Value\*)

<b>Total Costs to State and Region</b>	<b>\$199,248</b>
Mortgage Tax Revenue Forgone	\$17,944
State	\$17,944
County	\$0
Local	\$0
Property Tax Revenue Forgone	\$122,717
485-B Property Tax Abatement	\$28,538
Above 485-B	\$94,179
Sales Tax Revenue Forgone	\$99,588
Construction Materials	\$77,500
Other Items	\$22,088
Less IDA Fee	-\$41,000
<b>Total Benefits to State and Region</b>	<b>\$2,386,616</b>
<b>Total State Benefits</b>	<b>\$1,858,946</b>
Income Tax Revenue	\$1,414,643
Direct**	\$1,104,070
Indirect***	\$184,682
Induced****	\$95,764
Construction (Direct and Indirect, over 0 years)	\$30,127
Mortgage Tax Revenue	\$5,981
Sales Tax Revenue	\$438,321
Direct**	\$317,066
Indirect***	\$60,836
Induced****	\$48,753
Construction (Direct and Indirect, over 0 years)	\$11,666
<b>Total Regional Benefits</b>	<b>\$527,670</b>
Property Tax/PILOT Revenue	\$116,744
Sales Tax Revenue	\$410,926
Direct**	\$297,250
Indirect***	\$57,034
Induced****	\$45,706
Construction (Direct and Indirect, over Array years)	\$10,937

**Benefit to Cost Ratio**

**12:1**

Table 5: Regional Fiscal Impact (Discounted Present Value\*)

Total Local Client Incentives	\$129,905
Total Anticipated Local Revenue (Property Tax plus Local Sales Tax)	\$527,670
Net Local Revenue	\$397,766
Benefit to Cost Ratio	4.1:1

Table 6: Property Tax Revenue (Discounted Present Value\*)

<b>Total Property Tax</b>	<b>\$116,744</b>
<b>County Property Tax</b>	<b>\$34,090</b>
<b>City/Village Property Tax</b>	<b>\$36,190</b>
<b>School District Property Tax</b>	<b>\$46,464</b>

\* Figures over 15 years and discounted by 2%

\*\* Direct - The recipient of IDA assistance adds new jobs to the regional economy and/or retains jobs at risk of being lost to another region. Investments that result in displacing existing jobs (e.g., most retail and many service sector industries) do not fall under this definition.

\*\*\* Indirect - The recipient of IDA assistance makes purchases from regional firms, which stimulates suppliers to add jobs and payroll that are new to the regional economy or are saved from being lost to competitors outside the region.

\*\*\*\* Induced - The recipient of IDA assistance by adding to and/or retaining payroll stimulates household spending that is new to the regional economy and/or saved from being lost to competitors outside the region.

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