

JEFFERSON COUNTY LOCAL DEVELOPMENT CORPORATION
Income Statement for the Six Month Period Ending June 30, 2022

Prepared by Joy Nuffer, June 29, 2022

UNRECONCILED

	Current Year Budget	Year-to-Date Total	Current Month	Previous Month	Balance Remaining
Revenues					
Admin Fees	\$ 792,260.00	438,346.00	\$ 58,985.00	58,985.00	353,914.00
JC Grant Marketing	352,512.00	206,550.00	22,950.00	22,950.00	145,962.00
JC Grant Ag Program	173,400.00	104,040.00	11,560.00	11,560.00	69,360.00
RLF Interest Income	35,613.00	17,112.21	1,138.42	1,487.30	18,500.79
Interest Income	1,468.00	992.75	0.00	130.19	475.25
Late Fee	0.00	376.35	10.78	24.56	(376.35)
Miscellaneous Income	250.00	79,267.99	18.00	79,000.00	(79,017.99)
AG Conference	0.00	3,500.00	0.00	0.00	(3,500.00)
Total Revenues	1,355,503.00	850,185.30	94,662.20	174,137.05	505,317.70
Expenses					
Salaries	661,620.00	346,623.48	37,413.94	37,413.94	314,996.52
Benefits	293,639.00	147,163.93	19,547.81	15,091.81	146,475.07
Operations					
Marketing Program	389,017.00	197,804.74	18,868.99	20,783.05	191,212.26
AG Program	260,068.00	156,050.48	14,919.68	14,929.69	104,017.52
Office Expense	22,385.00	7,707.50	303.92	626.43	14,677.50
Payroll Processing	4,311.00	2,734.10	284.22	270.28	1,576.90
Office Rent	22,243.00	13,469.22	1,496.58	1,496.58	8,773.78
Project Loan Rent	69,929.00	41,956.83	4,661.87	4,661.87	27,972.17
Office Cleaning	13,631.00	8,213.98	992.30	971.08	5,417.02
Telephone	8,928.00	4,836.73	365.64	459.58	4,091.27
Equipment Rental	4,520.00	3,062.43	340.07	340.47	1,457.57
Equipment Maintenance	5,106.00	1,930.90	0.00	441.00	3,175.10
System Maintenance	3,143.00	857.80	0.00	0.00	2,285.20
Electric Service	5,164.00	3,455.24	0.00	358.05	1,708.76
Gas Service	3,686.00	2,198.71	0.00	85.82	1,487.29
Business Support	7,500.00	6,519.00	0.00	0.00	981.00
Safety Training	280.00	280.00	0.00	0.00	0.00
Travel/Promotion/Meals	8,787.00	1,629.72	0.00	96.53	7,157.28
Staff Training & Seminars	3,000.00	675.00	0.00	0.00	2,325.00
Depreciation F&F	18,770.00	11,569.78	1,361.18	1,334.20	7,200.22
Dues & Publications	13,446.00	9,609.00	143.00	520.00	3,837.00
Commercial Insurance	0.00	3,378.46	3,378.46	0.00	(3,378.46)
Legal Unrestricted	1,000.00	0.00	0.00	0.00	1,000.00
Accounting & Auditing	13,500.00	6,500.00	0.00	0.00	7,000.00
CEDS Update	7,500.00	7,500.00	0.00	0.00	0.00
Fees Expense	575.00	780.00	0.00	0.00	(205.00)
Covid Grant	10,000.00	8,750.00	0.00	2,500.00	1,250.00
Reallocated Program Expenses	(500,245.00)	(297,226.99)	(32,486.68)	(32,486.69)	(203,018.01)
Miscellaneous - Unrestricted	500.00	0.00	0.00	0.00	500.00
Total Operations	1,352,003.00	698,030.04	71,590.98	69,893.69	653,972.96
Total Revenue	1,355,503.00	850,185.30	94,662.20	174,137.05	505,317.70
Total Expenses	1,352,003.00	698,030.04	71,590.98	69,893.69	653,972.96
Net Income Over Expenditures	\$ 3,500.00	152,155.26	\$ 23,071.22	104,243.36	(148,655.26)

For Internal Use Only

Jefferson County Local Development Corp
Balance Sheet
June 30, 2022

ASSETS

Current Assets		
General Checking	\$	23,847.16
Savings Account		1,321,028.10
RLF Savings		1,724,466.14
Grant Rec. ARPA Child Care		67,000.00
RLF Loans Receivable		349,162.74
N Grid Mkt Grant European		12,500.00
COVID Accounts Receivable		170,259.00
Clayton Loans Receivable		9,534.80
Miscellaneous Recievable		7,500.00
Due YMCA		400,000.00
LHI Records Storage		87,029.51
Prepaid Expense		999.30
		4,173,326.75
Total Current Assets		
Property and Equipment		
Accumulated Depreciation		(71,797.88)
		(71,797.88)
Total Property and Equipment		
Other Assets		
Furniture & Fixtures		77,387.89
		77,387.89
Total Other Assets		
		\$ 4,178,916.76

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable - Unrestr	\$	0.03
Grants Payable YMCA		400,000.00
JC Grant-Marketing		68,850.00
Deferred Mkt. Grant European		12,500.00
		481,350.03
Total Current Liabilities		
Long-Term Liabilities		
		0.00
Total Long-Term Liabilities		
		481,350.03
Total Liabilities		
Capital		
General Fund Bal - Unrestrict.		3,545,411.47
Net Income		152,155.26
		3,697,566.73
Total Capital		
		\$ 4,178,916.76