

Budget Report for Jefferson County Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 10/13/2022

Status: CERTIFIED

Certified Date: 10/13/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$696,524.00	\$1,311,577.00	\$709,175.00	\$751,612.00	\$789,097.00	\$828,457.00
Rental And Financing Income	\$0.00	\$25,632.00	\$23,000.00	\$18,000.00	\$18,000.00	\$17,000.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$28,556.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$702,842.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$457,594.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$86,150.00	\$414,120.00	\$414,120.00	\$414,120.00	\$414,120.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$1,182,674.00	\$2,126,201.00	\$1,146,295.00	\$1,183,732.00	\$1,221,217.00	\$1,259,577.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$738,965.00	\$612,000.00	\$589,450.00	\$618,923.00	\$649,869.00	\$682,362.00
Other Employee Benefits	\$0.00	\$249,000.00	\$242,031.00	\$259,948.00	\$272,945.00	\$286,592.00
Professional Services Contracts	\$70,912.00	\$183,536.00	\$150,370.00	\$154,881.00	\$159,528.00	\$164,313.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$159,233.00	\$146,366.00	\$148,444.00	\$154,382.00	\$160,557.00	\$166,979.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$718,111.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$16,376.00	\$33,106.00	\$17,000.00	\$16,000.00	\$16,000.00	\$15,000.00
Total expenses	\$985,486.00	\$1,942,119.00	\$1,147,295.00	\$1,204,134.00	\$1,258,899.00	\$1,315,246.00
		\$0.00				
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$197,188.00	\$184,082.00	(\$1,000.00)	(\$20,402.00)	(\$37,682.00)	(\$55,669.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.jcida.com/wp-content/uploads/2022/10/JCLDC-Approved-Budget-2023.pdf>

Additional Comments