

JEFFERSON COUNTY LOCAL DEVELOPMENT CORPORATION**Income Statement for the Six Month Period Ending June 30, 2023**

Prepared by Joy Nuffer, July 6, 2023

UNRECONCILED

	Current Year Budget	Year-to-Date Total	Current Month	Previous Month	Balance Remaining
Revenues					
Admin Fees	\$ 707,275.00	353,637.48	\$ 58,939.58	58,939.58	353,637.52
JC Grant Marketing	275,400.00	137,700.00	22,950.00	22,950.00	137,700.00
JC Grant Ag Program	138,720.00	75,000.00	12,500.00	12,500.00	63,720.00
RLF Interest Income	23,000.00	5,052.14	953.68	615.69	17,947.86
Grant Income Federal	0.00	428,927.37	42,678.52	18,478.90	(428,927.37)
Interest Income	1,400.00	1,514.87	0.00	314.34	(114.87)
Late Fee	0.00	231.81	21.56	70.11	(231.81)
Miscellaneous Income	500.00	3,364.65	3,000.00	0.00	(2,864.65)
AG Conference	0.00	1,000.00	0.00	0.00	(1,000.00)
Total Revenues	1,146,295.00	1,006,428.32	141,043.34	113,868.62	139,866.68
Expenses					
Salaries	589,450.13	266,857.04	44,364.88	44,364.88	322,593.09
Benefits	242,031.33	109,820.02	17,147.84	17,015.89	132,211.31
Operations					
Marketing Program	354,848.00	155,346.45	23,354.32	25,246.23	199,501.55
AG Program	221,165.00	113,598.32	17,681.79	18,543.91	107,566.68
Office Expense	12,000.00	4,083.55	330.82	867.39	7,916.45
Payroll Processing	3,600.00	2,136.95	319.80	301.30	1,463.05
Office Rent	18,000.00	9,100.92	1,516.82	1,516.82	8,999.08
Project Loan Rent	55,942.00	27,971.22	4,661.87	4,661.87	27,970.78
Office Cleaning	10,900.00	5,541.43	936.28	1,055.95	5,358.57
Telephone	7,000.00	3,011.55	369.40	487.35	3,988.45
Equipment Rental	4,100.00	2,077.14	346.19	346.19	2,022.86
Equipment Maintenance	3,000.00	196.00	0.00	0.00	2,804.00
System Maintenance	1,000.00	3,380.40	595.35	595.35	(2,380.40)
Electric Service	5,500.00	1,924.23	0.00	311.71	3,575.77
Gas Service	3,500.00	1,416.59	0.00	79.07	2,083.41
Business Support	5,000.00	0.00	0.00	0.00	5,000.00
Manufacturers Comm. Expense	0.00	729.30	0.00	0.00	(729.30)
Workforce Development	2,500.00	0.00	0.00	0.00	2,500.00
Travel/Promotion/Meals	8,000.00	2,740.98	0.00	473.47	5,259.02
Staff Training & Seminars	4,000.00	1,440.00	0.00	555.00	2,560.00
Depreciation F&F	17,000.00	8,167.08	1,361.18	1,361.18	8,832.92
Dues & Publications	15,000.00	3,332.00	286.00	546.00	11,668.00
Commercial Insurance	9,100.00	1,153.12	0.00	18.00	7,946.88
Legal RLF	1,000.00	0.00	0.00	0.00	1,000.00
Legal Unrestricted	1,000.00	0.00	0.00	0.00	1,000.00
Accounting & Auditing	8,000.00	14,000.00	0.00	0.00	(6,000.00)
Grants Expense Federal	0.00	428,927.37	42,678.52	18,478.90	(428,927.37)
Covid Grant	10,000.00	5,000.00	0.00	2,500.00	5,000.00
Reallocated Program Expenses	(465,840.00)	(235,802.89)	(38,594.12)	(38,594.11)	(230,037.11)
Miscellaneous - Unrestricted	500.00	0.00	0.00	0.00	500.00
Total Operations	1,147,296.46	936,148.77	117,356.94	100,732.35	211,147.69
Total Revenue	1,146,295.00	1,006,428.32	141,043.34	113,868.62	139,866.68
Total Expenses	1,147,296.46	936,148.77	117,356.94	100,732.35	211,147.69
Net Income Over Expenditures	\$ (1,001.46)	70,279.55	\$ 23,686.40	13,136.27	(71,281.01)

For Internal Use Only

Jefferson County Local Development Corp
Balance Sheet
June 30, 2023

ASSETS

Current Assets		
General Checking	\$	638,855.54
Savings Account		1,692,031.31
RLF Savings		1,970,727.20
RLF Loans Receivable		168,283.47
N Grid Mkt Grant European		12,500.00
COVID Accounts Receivable		117,251.29
Clayton Loans Receivable		7,777.38
Miscellaneous Recievable		65,939.58
Due YMCA		400,000.00
LHI Records Storage		87,029.51
Prepaid Expense		999.40
		5,161,394.68
Total Current Assets		
Property and Equipment		
Accumulated Depreciation		(86,855.04)
		(86,855.04)
Total Property and Equipment		
Other Assets		
Furniture & Fixtures		76,897.89
ROU Lease Asset		175,454.00
		252,351.89
Total Other Assets		
		\$ 5,326,891.53

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable - Unrestr	\$	341.81
Grants Payable YMCA		400,000.00
ST Lease Liability		1,358.00
ARPA Food Grant		138,988.76
ARPA Child Care Grant		353,731.83
ARPA Small Business & Training		193,768.13
ARPA Rental Property Deferred		189,618.66
JC Grant-Marketing		68,850.00
Deferred Mkt. Grant European		12,500.00
		1,359,157.19
Total Current Liabilities		
Long-Term Liabilities		
LT Lease Liability		202,078.00
		202,078.00
Total Long-Term Liabilities		
		1,561,235.19
Total Liabilities		
Capital		
General Fund Bal - Unrestrict.		3,695,376.79
Net Income		70,279.55
		3,765,656.34
Total Capital		
		\$ 5,326,891.53

Unaudited - For Management Purposes Only