

**Jefferson County Local Development Corporation  
Finance Committee Meeting Minutes  
September 12, 2023**

The Jefferson County Local Development Corporation held a finance committee meeting on Tuesday, September 12, 2023, in the board room, 800 Starbuck Avenue, Watertown, NY.

**Present:** Paul Warneck; Chair, David Converse, Christine Powers  
Zoom: Rob Aliasso, Rob Aiken

**Excused:** None

**Also Present:** David Zembiec, Marshall Weir, Lyle Eaton, Peggy Sampson, Joy Nuffer, Robin Stephenson, W. Edward Walldroff, John Condino  
Zoom: William Johnson

**I. Call to Order:** Chairman Warneck called the meeting to order at 1:03 p.m.

**II. Preliminary Budget for 2024:** Mr. Eaton reviewed the preliminary budget. He compared the income to the adjusted income from last year and indicated that we are in line. He said the only exception is the ARPA funds from the County.

Mr. Eaton said that we are 6% under budget for salaries and 10% under budget for benefits. He said it could be a source of funding for the discretionary contribution to the 401k's at the end of 2023 if the board approves.

Mr. Eaton said that we are projecting a zero budget.

Mr. Warneck pointed out that health insurance is a major increase. Mr. Eaton said it went up significantly.

Ms. Powers asked if the salaries were budgeted at a 3% increase. Mr. Eaton said yes and indicated that he has a process to determine the distribution by using each individual's actual salary that factors built in benefits.

After review and discussion, a motion was made by Ms. Powers to move the proposed budget to the full board for consideration, seconded by Mr. Aliasso.

**III. Adjournment:** With no further business before the committee, Mr. Walldroff made a motion to adjourn the meeting, seconded by Mr. Converse. The meeting was adjourned at 1:07 p.m.

Respectfully submitted,  
*Peggy Sampson*