

**JEFFERSON COUNTY LOCAL DEVELOPMENT CORPORATION**  
**Income Statement for the One Month Period Ending January 31, 2024**

Prepared by Joy Nuffer, January 25, 2024

UNRECONCILED

	Current Year Budget	Year-to-Date Total	Current Month	Previous Month	Balance Remaining
<b>Revenues</b>					
Admin Fees	\$ 713,694.00	59,475.00	\$ 59,475.00	58,939.58	654,219.00
JC Grant Marketing	275,400.00	23,000.00	23,000.00	23,000.00	252,400.00
JC Grant Ag Program	150,000.00	0.00	0.00	12,500.00	150,000.00
RLF Interest Income	10,000.00	442.33	442.33	294.28	9,557.67
Grant Income Federal	1,380,000.00	77,550.70	77,550.70	54,435.53	1,302,449.30
Interest Income	2,000.00	0.00	0.00	349.58	2,000.00
Late Fee	0.00	10.31	10.31	32.34	(10.31)
Miscellaneous Income	1,000.00	2,249.98	2,249.98	0.00	(1,249.98)
<b>Total Revenues</b>	<b>2,532,094.00</b>	<b>162,728.32</b>	<b>162,728.32</b>	<b>149,551.31</b>	<b>2,369,365.68</b>
<b>Expenses</b>					
Salaries	605,581.00	23,603.27	23,603.27	68,204.96	581,977.73
Benefits	252,275.00	20,655.06	20,655.06	38,132.58	231,619.94
<b>Operations</b>					
Marketing Program	332,478.00	27,647.14	27,647.14	28,644.90	304,830.86
AG Program	238,680.00	17,337.00	17,337.00	17,118.39	221,343.00
Office Expense	10,000.00	168.89	168.89	5,019.69	9,831.11
Payroll Processing	4,000.00	758.70	758.70	319.80	3,241.30
Office Rent	18,202.00	1,534.74	1,534.74	1,534.74	16,667.26
Project Loan Rent	55,942.00	4,661.87	4,661.87	4,661.87	51,280.13
Office Cleaning	12,000.00	1,007.56	1,007.56	1,007.56	10,992.44
Telephone	7,000.00	381.38	381.38	496.59	6,618.62
Equipment Rental	4,100.00	346.19	346.19	346.19	3,753.81
Equipment Maintenance	1,500.00	0.00	0.00	98.00	1,500.00
System Maintenance	7,200.00	595.35	595.35	595.35	6,604.65
Electric Service	5,000.00	0.00	0.00	380.38	5,000.00
Gas Service	3,500.00	0.00	0.00	245.60	3,500.00
Business Support	5,000.00	0.00	0.00	0.00	5,000.00
Workforce Development	2,500.00	0.00	0.00	0.00	2,500.00
Travel/Promotion/Meals	8,000.00	0.00	0.00	1,051.97	8,000.00
Staff Training & Seminars	4,500.00	0.00	0.00	0.00	4,500.00
Depreciation F&F	12,484.00	1,361.18	1,361.18	1,361.18	11,122.82
Dues & Publications	10,000.00	2,580.00	2,580.00	286.00	7,420.00
Commercial Insurance	3,500.00	285.54	285.54	285.54	3,214.46
Legal Unrestricted	1,000.00	0.00	0.00	0.00	1,000.00
Accounting & Auditing	18,000.00	0.00	0.00	0.00	18,000.00
Grants Expense Federal	1,380,000.00	77,550.70	77,550.70	54,435.53	1,302,449.30
Grant Expense YMCA	0.00	0.00	0.00	400,000.00	0.00
Covid Grant	10,000.00	0.00	0.00	0.00	10,000.00
Reallocated Program Expenses	(480,848.00)	(39,285.14)	(39,285.14)	(39,133.36)	(441,562.86)
Miscellaneous --Unrestricted	500.00	0.00	0.00	0.00	500.00
<b>Total Operations</b>	<b>2,532,094.00</b>	<b>141,189.43</b>	<b>141,189.43</b>	<b>585,093.46</b>	<b>2,390,904.57</b>
Total Revenue	2,532,094.00	162,728.32	162,728.32	149,551.31	2,369,365.68
Total Expenses	2,532,094.00	141,189.43	141,189.43	585,093.46	2,390,904.57
<b>Net Income Over Expenditures</b>	<b>\$ 0.00</b>	<b>21,538.89</b>	<b>\$ 21,538.89</b>	<b>(435,542.15)</b>	<b>(21,538.89)</b>

For Internal Use Only

Jefferson County Local Development Corp

Balance Sheet

January 31, 2024

ASSETS

Current Assets		
General Checking	\$	606,747.21
Savings Account		2,044,122.22
RLF Savings		2,022,660.47
RLF Loans Receivable		145,379.62
N Grid Mkt Grant European		12,500.00
COVID Accounts Receivable		95,300.66
Clayton Loans Receivable		6,321.24
Miscellaneous Recievable		361,172.90
LHI Records Storage		87,029.51
Prepaid Expense		2,427.10
		<hr/>
Total Current Assets		5,383,660.93
Property and Equipment		
Accumulated Depreciation		(96,383.30)
		<hr/>
Total Property and Equipment		(96,383.30)
Other Assets		
Furniture & Fixtures		76,897.89
ROU Lease Asset		175,454.00
		<hr/>
Total Other Assets		252,351.89
		<hr/>
Total Assets	\$	<u>5,539,629.52</u>

LIABILITIES AND CAPITAL

Current Liabilities		
ST Lease Liability	\$	1,358.00
ARPA Food Grant		108,803.88
ARPA Child Care Grant		244,617.75
ARPA Small Business & Training		137,029.28
ARPA Rental Property Deferred		105,477.01
ARPA Tourism Grant-Round 2		480,589.30
ARPA Sm Bus & Training-Round 2		74,060.80
ARPA Food Production-Round 2		500,000.00
ARPA Childcare Grant-Round 2		8,270.01
ARPA Food Processing-Round 2		100,000.00
JC Grant-Marketing		184,000.00
Deferred Mkt. Grant European		12,500.00
		<hr/>
Total Current Liabilities		1,956,706.03
Long-Term Liabilities		
LT Lease Liability		202,078.00
		<hr/>
Total Long-Term Liabilities		202,078.00
		<hr/>
Total Liabilities		2,158,784.03
Capital		
General Fund Bal - Unrestrict.		3,359,306.60
Net Income		21,538.89
		<hr/>
Total Capital		3,380,845.49
		<hr/>
Total Liabilities & Capital	\$	<u>5,539,629.52</u>

Unaudited - For Management Purposes Only