

Budget Report for Jefferson Industrial Development Agency

Fiscal Year Ending: 12/31/2024

Run Date: 10/23/2023

Status: CERTIFIED

Certified Date: 10/23/2023

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$1,120,854.00	\$160,282.00	\$1,162,315.00	\$1,219,500.00	\$1,252,500.00	\$1,293,500.00
Rental And Financing Income	\$40,673.00	\$40,728.00	\$45,700.00	\$47,000.00	\$47,000.00	\$48,000.00
Other Operating Revenues	\$165,539.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$9,428,214.00	\$3,079,980.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$62,085.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$10,755,280.00	\$3,343,075.00	\$1,213,015.00	\$1,271,500.00	\$1,304,500.00	\$1,346,500.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$1,429,211.00	\$784,592.00	\$785,694.00	\$809,265.00	\$833,543.00	\$858,549.00
Supplies And Materials	\$0.00	\$51,192.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$0.00	\$302,110.00	\$427,321.00	\$444,414.00	\$462,190.00	\$480,678.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$8,009,433.00	\$3,079,980.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$123,001.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$9,438,644.00	\$4,340,875.00	\$1,213,015.00	\$1,253,679.00	\$1,295,733.00	\$1,339,227.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$1,316,636.00	(\$997,800.00)	\$0.00	\$17,821.00	\$8,767.00	\$7,273.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.jcida.com/wp-content/uploads/2023/10/JCIDA-Approved-Budget-2024.pdf>

Additional Comments