

Budget Report for Jefferson Industrial Development Agency

Fiscal Year Ending: 12/31/2025

Run Date: 10/22/2024

Status: CERTIFIED

Certified Date: 10/22/2024

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$406,046.00	\$171,108.00	\$606,433.00	\$600,000.00	\$700,000.00	\$700,000.00
Rental And Financing Income	\$41,853.00	\$56,175.00	\$147,287.00	\$145,000.00	\$150,000.00	\$150,000.00
Other Operating Revenues	\$106,620.00	\$17,163.00	\$500.00	\$1,000.00	\$1,000.00	\$1,000.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$475.00	\$3,000.00	\$1,000.00	\$1,000.00	\$1,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$3,734,218.00	\$307,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$262.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$4,288,999.00	\$551,921.00	\$757,220.00	\$747,000.00	\$852,000.00	\$852,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$488,337.00	\$719,800.00	\$525,999.00	\$525,000.00	\$600,000.00	\$600,000.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$405,819.00	\$54,659.00	\$67,300.00	\$70,000.00	\$75,000.00	\$80,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$3,341,567.00	\$307,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$183,845.00	\$148,934.00	\$150,000.00	\$160,000.00	\$170,000.00
Total expenses	\$4,235,723.00	\$1,265,304.00	\$742,233.00	\$745,000.00	\$835,000.00	\$850,000.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$53,276.00	(\$713,383.00)	\$14,987.00	\$2,000.00	\$17,000.00	\$2,000.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://jcida.com/wp-content/uploads/2024/10/JCIDA-Approved-Budget-2025.pdf>

Additional Comments