

Jefferson County Local Development Corp.

1/01/24- 12/31/24 Budget -

Approved : Finance Comm - 9/12/2023

Board Approval - 10/5/2023

**Proposed
FYE 12-31-24
Budget**

Revenue

Admin Fee	713,694
RLF Interest	10,000
Grant Marketing Program	275,400
County AG Grant	150,000
Grant Income Federal	1,380,000
N Grid Euromarket Grant	-
Interest Income	2,000
Misc Income	1,000
HAB Grant NYS	-

Total \$ 2,532,094

Expenses

Salaries	605,581
Total Salaries	<u>605,581</u>

Benefits

FICA & Medicare	44,813
DBL	4,800
Health/Group Ins	141,599
Dental	6,648
Workers Comp	1,600
401k	46,715
Unemployment Ins	2,600
Consulting 401k	3,500
Total Benefits	<u>252,276</u>

Office Expense	10,000
Payroll Processing	4,000
Office Rent	18,202
Loan Rent	55,942
Office Cleaning	12,000
Marketing Program	332,478
Manufacturing Prog.	7,500
Telephone	7,000
Equipment Rental	4,100
Equipment Maintenance	1,500
System Maintenance	7,200
Electric Service	5,000
Gas Service	3,500
Travel	8,000
Training & Seminars	4,500
Dues & Publications	10,000
Board Functions	-
D&O Insurance	0
Commercial Ins.	3,500
Legal - Unres	1,000
Legal Restructure	0
Auditing	18,000
Consultants	0
PAAA Exp	0
Fees	-
Grant Expense Federal	1,380,000
Covid Grant	10,000
Depreciation Distillery	-
Depreciation F&F	12,484
Miscellaneous	500
Ag Program Expenses	238,680
Reallocated Expenses	(480,848)
Total	<u><u>\$ 2,532,094</u></u>

Revenue	2,532,094
Expenses	<u>2,532,094</u>
Net	<u><u>\$ (0)</u></u>