

Jefferson County Local Development Corp.

1/01/25- 12/31/25 Budget -

Approved : Finance Comm -9/26/24

Board Approval 10/3/24

**Proposed
FYE 12-31-25
Budget****Revenue**

Admin Fee	453,399
RLF Interest	4,000
Grant Marketing Program	280,000
County AG Grant	150,000
Grant Income Federal	750,000
N Grid Euromarket Grant	-
Interest Income	3,000
Misc Income	1,000
HAB Grant NYS	-

Total \$ 1,641,399**Expenses**

Salaries	484,785
Total Salaries	<u>484,785</u>

Benefits

FICA & Medicare	28,314
DBL	4,500
Health/Group Ins	72,996
Dental	18,479
Workers Comp	1,700
401k	33,551
Unemployment Ins	2,500
Consulting 401k	<u>3,500</u>
Total Benefits	165,540

Office Expense	10,000
Payroll Processing	5,000
Office Rent	18,500
Loan Rent	18,648
Office Cleaning	12,000
Marketing Program	218,294
Manufacturing Prog.	7,500
Telephone	7,000
Equipment Rental	3,500
Equipment Maintenance	1,000
System Maintenance	7,200
Electric Service	5,000
Gas Service	3,000
Travel	10,000
Training & Seminars	6,000
Dues & Publications	-
Board Functions	-
D&O Insurance	0
Commercial Ins.	3,550
Legal - Unres	1,000
Legal Restructure	0
Auditing	20,000
Consultants	0
PAAA Exp	0
Fees	-
Grant Expense Federal	750,000
Covid Grant	-
Depreciation Distillery	-
Depreciation F&F	10,005
Miscellaneous	3,000
Ag Program Expenses	206,830
Reallocated Expenses	<u>(335,953)</u>
Total	<u>\$ 1,641,399</u>

Revenue 1,641,399**Expenses** 1,641,399**Net** \$ 0

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