

Budget Report for Jefferson County Local Development Corporation

Fiscal Year Ending: 12/31/2025

Run Date: 10/22/2024

Status: CERTIFIED

Certified Date: 10/22/2024

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$412,577.00	\$713,700.00	\$453,399.00	\$600,000.00	\$700,000.00	\$700,000.00
Rental And Financing Income	\$8,943.00	\$14,315.00	\$4,000.00	\$5,000.00	\$5,000.00	\$5,000.00
Other Operating Revenues	\$0.00	\$34,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$0.00	\$17,877.00	\$3,000.00	\$3,000.00	\$3,000.00	\$30,000.00
State Subsidies/Grants	\$0.00	\$505,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$848,636.00	\$1,013,198.00	\$750,000.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$425,550.00	\$0.00	\$430,000.00	\$450,000.00	\$450,000.00	\$450,000.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$8,533.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$1,704,239.00</b>	<b>\$2,298,090.00</b>	<b>\$1,641,399.00</b>	<b>\$1,059,000.00</b>	<b>\$1,159,000.00</b>	<b>\$1,186,000.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$817,464.00	\$578,776.00	\$484,785.00	\$500,000.00	\$515,000.00	\$530,000.00
Other Employee Benefits	\$0.00	\$212,253.00	\$165,540.00	\$170,000.00	\$175,000.00	\$180,000.00
Professional Services Contracts	\$139,912.00	\$224,863.00	\$114,421.00	\$200,000.00	\$200,000.00	\$200,000.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$207,189.00	\$27,000.00	\$166,651.00	\$175,000.00	\$225,000.00	\$272,000.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$1,248,636.00	\$1,038,198.00	\$700,000.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$10,002.00	\$0.00	\$0.00	\$0.00
<b>Total expenses</b>	<b>\$2,413,201.00</b>	<b>\$2,081,090.00</b>	<b>\$1,641,399.00</b>	<b>\$1,045,000.00</b>	<b>\$1,115,000.00</b>	<b>\$1,182,000.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>(\$708,962.00)</b>	<b>\$217,000.00</b>	<b>\$0.00</b>	<b>\$14,000.00</b>	<b>\$44,000.00</b>	<b>\$4,000.00</b>

Budget Report for Jefferson County Local Development Corporation

Fiscal Year Ending: 12/31/2025

Run Date: 10/22/2024

Status: CERTIFIED

Certified Date: 10/22/2024

**The authority's budget, as presented to the Board of Directors, is posted on the following website:** <https://jcida.com/wp-content/uploads/2024/10/JCLDC-Approved-Budget-2025.pdf>

**Additional Comments**