

JCIDA FEE SCHEDULE

JCIDA Micro-Enterprise Loan Fund Fees

Application Fee:	A \$100.00 application fee is payable to the JCIDA/JCLDC at the time the application is submitted.
Loan Processing Fee:	1.5% due at closing.
Loan Modification Fee:	½% fee at time of request.

JCIDA Revolving Loan Fund Fees

Application Fee:	A \$250.00 application fee is payable to the JCIDA at the time the application is submitted.
Loan Processing Fee:	1.5% due at closing.
Loan Modification Fee:	½% fee at time of request.

JCIDA Watertown Economic Growth Fund Fees

Application Fee:	A \$250.00 application fee is payable to the JCIDA at the time the application is submitted.
Loan Processing Fee:	1.5% due at closing.
Loan Modification Fee:	½% fee at time of request.

JCIDA FEE SCHEDULE

Taxable and Tax Exempt Industrial Development Revenue Bonds

Application Fee: A non-refundable fee of \$5,000.00 is payable to the JCIDA at the time the application is submitted. This fee will be credited towards the total fee at closing.

Fee: First \$10 million – 1.5% of the principal amount of the bond series.
\$10 million - \$20 million – 1% of the bond series.
Any amount over \$20 million – 0.5% of the bond series.

Annual Fee - \$1,500.00

Lease-Leaseback Transactions

Application Fee: A non-refundable fee of \$5,000.00 is payable to the JCIDA at the time the application is submitted. This fee will be credited towards the total fee at closing.

Fee: With a PILOT:
First \$10 million – 1.5%
Second \$10-\$20 million – 0.5%
Any amount over \$20 million – 0.25%

No PILOT – 25% of the abatement value

Annual Fee - \$1,500.00

Application for Re-Assignment of benefits to new ownership - \$2,000.00