

Jefferson County Local Development Corporation
800 Starbuck Avenue, Suite 800, Watertown, New York 13601
Telephone: (315) 782-5865 or (800) 553-4111 Facsimile (315) 782-7915

Notice of Board Meeting

Date: May 22, 2025

To: W. Edward Walldroff
David Converse
Dr. Gregory A. Gardner
Paul Warneck
Hon. William W. Johnson
Lisa L'Huillier
Robert Aiken
John Condino
Dawn Robinson
Charles Capone

From: Chairman Robert Aliasso

Re: Notice of Board of Directors Meeting

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The Jefferson County Local Development Corporation will hold its Board Meeting on **Thursday, June 5, 2025 at 8:00 a.m.** in the board room at 800 Starbuck Avenue, Watertown, NY.

The live stream link is available at www.jcida.com.

Zoom:
<https://us02web.zoom.us/j/84355250468?pwd=R0t4VjRPdGJBZDJrL2JQYVVjKytDdz09>
Meeting ID: 843 5525 0468
Passcode: 011440
1-929-205-6099 US (New York)

Please confirm your attendance with Peggy Sampson pssampson@jcida.com at your earliest convenience.

pss

c: Marshall Weir, CEO
Lyle Eaton
Jay Matteson
Robin Stephenson
Justin S. Miller, Esq.
Stephen Maier, Esq.
Media

Jefferson County Local Development Corporation
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BOARD MEETING AGENDA
Thursday, June 5, 2025 – 8:00 a.m.

- I. Call to Order**
- II. Pledge of Allegiance**
- III. Privilege of the Floor**
- IV. Minutes – May 1, 2025**
- V. Treasurer’s Report – May 31, 2025**
- VI. Committee Reports**
 - a. Loan Review Committee**
 - i. Proposed Lending/Collection Policy and Procedures**
 - ii. Internal Loan Review Risk Rating as of 12/31/24**
- VII. Council Reports**
 - a. Jefferson County Agricultural Development**
 - b. Manufacturing**
 - c. Marketing**
- VIII. Unfinished Business**
 - 1. ARPA Fund Reports (Round One and Two)**
- IX. Counsel**
- X. New Business**
 - 1. Form 990 (2024)**
- XI. Adjournment**

**Jefferson County Local Development Corporation
Board Meeting Minutes
May 1, 2025**

DRAFT

The Jefferson County Local Development Corporation held its board meeting on Thursday, May 1, 2025, in the board room at 800 Starbuck Avenue, Watertown, NY.

Present: Robert E. Aliasso, Jr., W. Edward Walldroff, Paul Warneck, William Johnson, Rob Aiken, Dr. Gregory A. Gardner, Lisa L'Huillier, Dawn Robinson, Charles Capone
Zoom: John Condino

Excused: David Converse

Absent: None

Also Present: Mark Wladis (Wladis Law Firm)

Staff Present: Marshall Weir, Jay Matteson, Lyle Eaton, Peggy Sampson, Robin Stephenson

- I. Call to Order:** Chairman Aliasso called the meeting to order at 8:00 a.m.
- II. Pledge of Allegiance**
- III. Privilege of the Floor:** No one spoke.
- IV. Minutes:** Minutes of the meeting held on April 3, 2025 were presented. A motion to approve the minutes as presented was made by Mr. Johnson, seconded by Mr. Aiken. All in favor. Carried.
- V. Treasurer's Report:** Mr. Warneck reviewed the financials for the period ending April 30, 2025. He said that we didn't budget anything for the workforce development or the events sponsorship line items in the Marketing Program, nor the dairy parade in the Ag Program, and there were expenses this month. He asked Mr. Eaton if it was an error that we didn't budget for those line items. Mr. Eaton said he will look into it. Mr. Matteson said the dairy parade would be on his shoulders and indicated that he typically gets sponsors to cover those costs, or we'll move money from the annual meeting if there is money left over. Mr. Warneck said he is not concerned about the cost, but normally, we budget an appropriation and estimated revenues. Chairman Aliasso said he has the same comment for the Manufacturing Program because we always seem to under budget and overspend.

A motion was made by Mr. Warneck to accept the financial report as presented, seconded by Mr. Walldroff. All in favor. Carried.
- VI. Committee Reports:** None.
- VII. Council Reports:**
 - a. Ag –** Mr. Matteson reported that immigration is a huge issue which is impacting the workforce in agriculture across the state and nation, and we have been involved in it here in Jefferson County. He said that we are a little bit involved behind the scenes to help develop a farm guest worker program. He and Ron Robbins have been involved in leading a group of people who are concerned that nothing is happening, but it needs to happen.

**Jefferson County Local Development Corporation
Board Meeting Minutes
May 1, 2025**

DRAFT

Ag continued –

Mr. Matteson invited board members to attend Rotary as his guests on June 4th to hear Dr. Richard Stupp, from Cornell University, speak about the issue of foreign workers on our farms. He said on June 11th, he will have Alex Walsh, from Northeast Dairy Foods Alliance, speak about the Empire State Dairy Processing Revolution. He is excited about the dairy processing revolution and the opportunity for farms to grow here in New York State.

Mr. Matteson said that he continues to work on the upcoming dairy parade.

Mr. Matteson said that Mr. Weir asked him to attend two meetings on the MICRON/Semiconductor opportunities. He admits that he is somewhat of a skeptic on how much opportunity Jefferson County will see out of this, but he does believe we need to position ourselves to take advantage of this. He said the first meeting was with Ryan McMahon at the county board of legislators meeting. He said it was interesting to hear about his experience he had with getting Onondaga County positioned for MICRON. Some of the lessons were about the need for sites to offer, which were critical, and he is hoping we are able to do that here in Jefferson County. He said workforce development is going to be important, and there are roles for all the agencies and educational institutions to prepare the workforce.

Mr. Matteson said Mr. Weir asked him to attend a presentation by the GO-SEMI task force from Empire State Development regarding the semiconductor industry across the state. He said that he sat in on the site development subgroup and had a conversation with Eric Wagenaar, City of Watertown Manager, and said that DANC was there. He said one of the things he took away was establishing the conduit to the GO-SEMI group and getting information back to them about sites and resources that we have. He said something that caught his attention, was that the thousands of construction workers who will need to find temporary homes. He said Onondaga County is facing that, and we can be one of those end destinations if we prepare ourselves. He said one of the things that was said yesterday is that they don't have parking room for all of those construction workers, so logistically, there needs to be a plan to get them to the site. He said we have bus services that could position themselves to help take advantage of that. He said that he is a little bit more excited about it, but still a skeptic, but a lot more excited about the opportunity. He said there is a lot of work to do, and we need to move as quickly as possible, and in the end, his perspective is that the investment is worth it, whether it's for MICRON or it will benefit something else.

Mr. Warneck said we had an energy ad hoc committee meeting and one of the things they talked about was trying to direct projects to appropriate locations and we've all been concerned about ag land usage for solar and now we have this increased demand for land to meet agriculture needs for these plans and wondered if it is going to increase our concern on solar development on agricultural lands. Mr. Matteson said it does increase his concern for protecting agricultural land. He said it is part of the equation, and he can be that person who will say we need to look at this site versus this site because of prime ag land versus marginal ag land. He said that we need to make sure that we balance the two because we have two huge opportunities in NY – dairy and semiconductors, and we need to make sure we are balancing the needs of both.

**Jefferson County Local Development Corporation
Board Meeting Minutes
May 1, 2025**

Ag continued –

Mr. Walldroff said we may not be able to get the solar out with the demand for capacity. He said if you look at all the grid system right now, every three-phase line in Jefferson County, with the exception of one or two, are already full and can't handle any more. He said even with the new build-out the projects that are on the ground right now are going to fill the capacity. He said there won't be room unless a new transmission line is built from the southern part of the county to Oswego.

Strategic Development Specialists, LLC Presentation – Mark Wladis (Wladis Law Firm) said that we retained SDS to help us with the MICRON project. He said MICRON is definitely coming. He said MICRON has talked to the president, and the staff said they are on board and may tweak the CHIPS bill a little bit, and Governor Hochul is putting a ton of money into MICRON. He said Onondaga County will have more money into it than you can even fathom. He said MICRON puts a pin where they are building, and they draw a 100-mile radius, and Jefferson County is right there. He said Jefferson County is positioned well for a tertiary supplier or two and housing. He said not to lose sight of housing because it is very important. He said when they talk to the building trades, they are saying they are going to have 4,500 people working on that project. He said we don't have 4,500 building trades with the Interstate 81 and Turning Stone projects and everything else going on. He said the people will come from other parts of the country to come here to do work. He said Onondaga County doesn't have the housing. He did note that their housing prices are booming, and we are going to boom next. He said we are so well-positioned to do this.

Attorney Wladis said there is a working group made up of Mr. Weir, Ryan Piche (Jefferson County Administrator), William Johnson (Jefferson County Board of Legislature Chairman), Assemblyman Scott Gray, and Dan Dupee (Jefferson Community College). He said they have had a number of meetings and try to meet every month. He said one of the things that came up was tourism.

Attorney Wladis mentioned Greg Lancet, who is head of the Central NY-Northern NY building trades, who is the guy that goes directly to the governor and helped MICRON come to NY, and has been very strong in helping Jefferson County behind the scenes. He said that Greg came to us and said he has 3,000 people coming here from across the country and wondered what they will do on the weekends. Attorney Wladis said they held a meeting with Corey Fram to talk about tourism and what we could do as a group to get them up here and expose all these people to Jefferson County and all we have to offer. He said they came up with four different tourism items: 1) a fishing trip (6/20 in Henderson Harbor) for the building trades, 2) a wine tour, 3) a family day at Boldt Castle, and 4) a Dry Hill ski night. He said they are going to do a dry run of these events. He said there is a meeting on 5/21 with the building trades to present what we are doing and use their local guys as the guinea pigs as the people this year, so if we have a hiccup, we fix it for the out-of-town people.

Strategic Development Specialists, LLC Presentation continued –

Mr. Aiken asked if a PLE agreement had been done. Attorney Wladis said it was signed a year ago. He said he doesn't believe they picked a construction firm yet. He said they are working with Assemblyman Gray, who hands out his executive summary in Albany, which is very positive, and he has been helpful across the lines and educates the governor's staff. He said one of the most important things they are doing is working with the County to try to find sites. He said it's not just sites for tertiary suppliers – they have to bring in a lot of stuff by airplane and ships. He said our airport is primarily positioned as long as we can get some warehouse space. He said the Ogdensburg Port Authority is well-positioned for the ships coming in from overseas. He said it helps Jefferson County because there are more hotels, and they will fill up their gas and eat in Jefferson County. He said they are working on a site map right now, and it will be shared with board members, the governor's staff, MICRON, Ryan McMahon, and site selectors when it's done to show them what we have to offer. He said the idea is to get a tertiary supplier. He said they are trying to expand because we don't have a lot of housing developers up here. They brought in a group from Syracuse that works with housing developers. He said to continue the discussion with them to see what else we can do and identify some sites.

Attorney Wladis said they have reviewed several marketing documents that are being put together to entice the supply chain companies servicing MICRON to locate here. He said they are going to keep pushing the building trades. He said tourism is a great place to start until we get a tertiary supplier.

Ms. L'Huillier asked how competitive the other neighboring counties are. He said there is another county trying to compete, but he said they are not as user-friendly as Jefferson County is. He said that we are very fortunate in the team that we have. Attorney Wladis said we have a tremendous opportunity with the City of Watertown because it is a very walkable city. Ms. L'Huillier said the planning department has, over the years, been focusing on the river, the trails, and downtown housing (i.e., the Globe building will have market-rate apartments). Attorney Wladis said that we have a very good newspaper in the sense that the governor looks at the Watertown Daily Times, as did past governors; he said it is a very well-read paper in Albany.

Mr. Warneck asked if getting permits and sewer and water distribution approved through DEC would be less restrictive in order not to drag it out for years for these developments. Attorney Wladis said that he can help us with that when the time comes. Mr. Matteson said the Region 6 DEC director was at the meeting yesterday, and he encouraged as much as possible to work with DEC in advance of proposing a project on a site to get preapprovals done as much as possible.

Mr. Walldroff said the real demand is going to be for rural building lots for higher-value homes. He said the values are coming in at \$20,000 an acre, and farmers are going to start selling land fast and furious. Mr. Weir said that regarding the housing, there are a couple of spots that we have identified for housing development in the southern part of the county, and one of them specifically has infrastructure and is pretty well positioned there.

**Jefferson County Local Development Corporation
Board Meeting Minutes
May 1, 2025**

DRAFT

Strategic Development Specialists, LLC Presentation continued –

Mr. Warneck said years ago, there was a county-wide water district study done tying all the smaller plants together to create a county-wide water district. He said it might be worth pulling that out to see how it would play into it.

Ms. Robinson said that she is really excited that President Dupee is part of the team. She asked what plans he has for the tourism aspect, as far as the educational side. Attorney Wladis said they have not discussed that in the group. Ms. Robinson said it should be worth discussing to see where the college could help out. Attorney Wladis said President Dupee is very forward-thinking and he brings a lot to the table. Mr. Weir agreed and said he has been proactive and helpful. He said for education, he feels like President Dupee is gathering the facts and how best to react. He said it's been more about how to serve the MICRON project itself so far. Ms. Robinson said it will help the region's community that is living here now with employment and economic development.

Chairman Aliasso said Jefferson County is the newest marine sanctuary that the federal government awarded. He said it is supposed to attract additional tourism and money, and there could be a visitors center and museum.

Attorney Wladis said that he has never seen a group pull together and all be moving in the same direction as our working group.

Mr. Walldroff asked if the group is trying to solve the housing issue. He mentioned the 801 housing that was created as a result of the army base that used taxpayer dollars to build those apartment units, and today they are privatized and accommodate a lot of the population. Attorney Wladis said NYS can help, but we have to get the developers first.

Attorney Wladis left the meeting at 8:44 a.m.

b. Manufacturing – No report.

c. Marketing – Mr. Weir reported that he attended the River Area Council of Governments meeting yesterday, which was put on by the Tug Hill Commission. He said the focus was on economic visioning, and he was a presenter.

VIII. Unfinished Business:

- 1. ARPA Fund Reports (Round One and Two) –** Updated spreadsheets showing the grant fund activities were provided in the board packet. Ms. Stephenson said reimbursements are being made, and we may see more activity next month as grant recipients finish their projects.

IX. Counsel: None.

**Jefferson County Local Development Corporation
Board Meeting Minutes
May 1, 2025**

DRAFT

X. New Business:

1. ARPA Small Business Productivity Improvement Grant Recommendation –

The Scrub Hub, LLC \$4,744

Mr. Stephenson said the grant will increase their productivity for on-site sales at hospitals. They will be purchasing a computer and new racks. Mr. Weir said the racks were initially hard to justify until they described it to us more about the way they deploy offsite and how much easier and quicker it gets set up.

A motion was made by Mr. Warneck to approve the recommendation, seconded by Ms. Robinson. All in favor. Carried.

XI. Adjournment: With no further business before the board, a motion to adjourn was made by Mr. Walldroff, seconded by Mr. Johnson. All in favor. The meeting was adjourned at 8:49 a.m.

Respectfully submitted,
Peggy Sampson

JEFFERSON COUNTY LOCAL DEVELOPMENT CORPORATION**Income Statement for the Five Month Period Ending May 31, 2025**

Prepared by Lyle Eaton

UNRECONCILED

	Current Year Budget	Year-to-Date Total	Current Month	Previous Month	Balance Remaining
Revenues					
Admin Fees	\$ 453,399.00	188,915.00	\$ 37,783.00	37,783.00	264,484.00
JC Grant Marketing	280,000.00	116,666.65	23,333.33	23,333.33	163,333.35
JC Grant Ag Program	150,000.00	62,500.00	12,500.00	12,500.00	87,500.00
RLF Interest Income	4,000.00	1,893.22	648.55	92.63	2,106.78
Grant Income Federal	750,000.00	55,179.62	0.00	31,685.95	694,820.38
Interest Income	3,000.00	1,223.76	0.00	305.49	1,776.24
Miscellaneous Income	1,000.00	48,000.00	0.00	0.00	(47,000.00)
Dairy Parade	0.00	3,000.00	3,000.00	0.00	(3,000.00)
Total Revenues	1,641,399.00	477,378.25	77,264.88	105,700.40	1,164,020.75
Expenses					
Salaries	484,785.00	180,037.66	36,742.38	36,742.38	304,747.34
Benefits	165,540.00	79,694.32	15,613.16	15,596.71	85,845.68
Operations					
Marketing Program	218,294.00	72,870.38	14,042.19	13,617.19	145,423.62
AG Program	206,830.00	76,901.52	13,851.88	15,404.40	129,928.48
Office Expense	10,000.00	1,730.40	311.85	154.12	8,269.60
Payroll Processing	5,000.00	1,973.25	341.50	321.50	3,026.75
Office Rent	18,500.00	10,976.33	4,764.33	1,553.00	7,523.67
Project Loan Rent	18,648.00	18,647.48	0.00	4,661.87	0.52
Office Cleaning	12,000.00	5,269.88	1,079.86	1,141.66	6,730.12
Telephone	7,000.00	2,328.72	400.91	517.28	4,671.28
Equipment Rental	3,500.00	1,625.55	325.11	325.11	1,874.45
Equipment Maintenance	1,000.00	898.58	92.56	528.34	101.42
System Maintenance	7,200.00	5,696.25	655.25	2,880.25	1,503.75
Electric Service	5,000.00	2,028.01	0.00	338.13	2,971.99
Gas Service	3,000.00	1,242.44	0.00	228.16	1,757.56
Business Support	5,000.00	6,200.00	0.00	1,200.00	(1,200.00)
Workforce Development	2,500.00	2,500.00	0.00	2,500.00	0.00
Travel/Promotion/Meals	10,000.00	4,858.28	605.00	675.09	5,141.72
Staff Training & Seminars	6,000.00	0.00	0.00	0.00	6,000.00
Depreciation F&F	10,005.00	195.80	39.16	39.16	9,809.20
Dues & Publications	0.00	3,020.00	0.00	145.00	(3,020.00)
Commercial Insurance	3,550.00	1,399.30	279.86	279.86	2,150.70
Legal Unrestricted	1,000.00	0.00	0.00	0.00	1,000.00
Accounting & Auditing	20,000.00	14,030.00	0.00	0.00	5,970.00
Consultants	0.00	948.00	0.00	0.00	(948.00)
STRATEGIC CONSULTING	0.00	15,000.00	0.00	0.00	(15,000.00)
Grants Expense Federal	750,000.00	102,960.95	0.00	31,685.95	647,039.05
Grant Expense YMCA	0.00	1,129.24	0.00	0.00	(1,129.24)
Reallocated Program Expenses	(335,953.00)	(136,682.97)	(26,368.07)	(26,368.09)	(199,270.03)
Miscellaneous - Unrestricted	3,000.00	0.00	0.00	0.00	3,000.00
Total Operations	1,641,399.00	477,479.37	62,776.93	104,167.07	1,163,919.63
Total Revenue	1,641,399.00	477,378.25	77,264.88	105,700.40	1,164,020.75
Total Expenses	1,641,399.00	477,479.37	62,776.93	104,167.07	1,163,919.63
Net Income Over Expenditures	\$ 0.00	(101.12)	\$ 14,487.95	1,533.33	101.12

JEFFERSON COUNTY LOCAL DEVELOPMENT CORPORATION**Marketing Program Expense Statement for the Five Month Period Ending May 31, 2025**

Prepared by Lyle Eaton, May 28, 2025

UNRECONCILED

	Current Year Budget	Year-to-Date Total	Current Month	Previous Month	Balance Remaining
Operations					
Advertising Expense	\$ 46,600.00	4,651.00	\$ 710.00	1,101.00	41,949.00
Canadian Marketing	10,000.00	0.00	0.00	0.00	10,000.00
Printed Material	1,000.00	0.00	0.00	0.00	1,000.00
Seminars Workshops Publicatio	2,500.00	0.00	0.00	0.00	2,500.00
Travel/Meals/Promotion	3,000.00	0.00	0.00	0.00	3,000.00
Workforce Development	0.00	2,322.43	0.00	0.00	(2,322.43)
Web Site Dev & Promo Design	0.00	816.00	816.00	0.00	(816.00)
Events Sponsorship	0.00	2,500.00	0.00	0.00	(2,500.00)
Drum Country Business	5,000.00	0.00	0.00	0.00	5,000.00
Allocated Overhead	150,194.00	62,580.95	12,516.19	12,516.19	87,613.05
Total Operations	218,294.00	72,870.38	14,042.19	13,617.19	145,423.62

JEFFERSON COUNTY LOCAL DEVELOPMENT CORPORATION**AG Program Expense Statement for the Five Month Period Ending May 31, 2025**

Prepared by Lyle Eaton, May 28, 2025

UNRECONCILED

	Current Year Budget	Year-to-Date Total	Current Month	Previous Month	Balance Remaining
Operations					
AG Annual Meeting	\$ 5,000.00	1,999.50	\$ 0.00	1,552.50	3,000.50
AG Office Expense	1,000.00	0.00	0.00	0.00	1,000.00
AG Advertising	2,000.00	0.00	0.00	0.00	2,000.00
AG Printed Material	1,000.00	0.00	0.00	0.00	1,000.00
AG Membership/Dues	400.00	0.00	0.00	0.00	400.00
AG Business Attraction	500.00	0.00	0.00	0.00	500.00
AG Subscriptions	200.00	0.00	0.00	0.00	200.00
AG Travel/Meals/Lodging	4,000.00	0.00	0.00	0.00	4,000.00
AG Web Site Development	5,000.00	0.00	0.00	0.00	5,000.00
AG Misc Program Expenses	1,000.00	0.00	0.00	0.00	1,000.00
Local Food Guide	800.00	800.00	0.00	0.00	0.00
Salary Overhead	113,400.00	47,063.06	8,556.92	8,556.92	66,336.94
FICA Overhead	6,804.00	2,740.36	498.24	498.25	4,063.64
Medicare Overhead	1,588.00	640.89	116.52	116.53	947.11
Health/Dental Ins Overhead	3,931.00	0.00	0.00	0.00	3,931.00
Retirement Overhead	10,206.00	2,823.81	513.42	513.42	7,382.19
Indirect Labor Allocation	45,905.00	19,127.20	3,825.44	3,825.44	26,777.80
Non Labor Allocated Overhead	4,096.00	1,706.70	341.34	341.34	2,389.30
Total Operations	206,830.00	76,901.52	13,851.88	15,404.40	129,928.48

JEFFERSON COUNTY LOCAL DEVELOPMENT CORPORATION**Manuf. & Business Support Expense Statement for the Five Month Period Ending May 31, 2025**

Prepared by Lyle Eaton, May 28, 2025

UNRECONCILED

	Current Year Budget	Year-to-Date Total	Current Month	Previous Month	Balance Remaining
Operations					
Business Support	\$ 5,000.00	6,200.00	\$ 0.00	1,200.00	(1,200.00)
Workforce Development	2,500.00	2,500.00	0.00	2,500.00	0.00
Total Operations	7,500.00	8,700.00	0.00	3,700.00	(1,200.00)

Jefferson County Local Development Corp
Balance Sheet

ASSETS jcldc	4/30/2025	5/31/2025
Current Assets		
General Checking	\$ 212,163.44	\$ 148,074.22
Savings Account	1,631,682.66	1,631,818.64
RLF Savings	2,033,988.52	2,040,731.26
RLF Loans Receivable	108,879.21	103,932.25
COVID Accounts Receivable	16,622.75	8,145.03
Clayton Loans Receivable	3,464.02	3,464.02
Miscellaneous Recievable	218,024.00	256,807.00
Allowance for Credit Losses	(17,500.00)	(10,000.00)
LHI Records Storage	87,029.51	87,029.51
Prepaid Expense	2,591.57	2,077.48
Total Current Assets	\$ 4,296,945.68	\$ 4,272,079.41
Property and Equipment		
Accumulated Depreciation	(109,514.84)	(109,554.00)
Other Assets		
Furniture & Fixtures	79,247.89	79,247.89
ROU Lease Asset	247,523.00	247,523.00
Total Other Assets	326,770.89	326,770.89
Total Assets	<u>4,514,201.73</u>	<u>4,489,296.30</u>

LIABILITIES AND CAPITAL

	4/30/2025	5/31/2025
Current Liabilities		
Accounts Payable - Unrestr	\$ 2,975.78	\$ 1,915.38
Grants Payable YMCA	51,233.00	51,233.00
ST Lease Liability	49,948.00	49,948.00
ARPA Child Care Grant	8,056.46	8,056.46
ARPA Tourism Grant-Round 2	76,452.32	76,452.32
ARPA Sm Bus & Training-Round 2	101,277.19	101,277.19
ARPA Food Production-Round 2	269,808.66	269,808.66
ARPA Child Care Round 2	30,000.00	30,000.00
ARPA Food Production-Round 2	129,611.65	129,611.65
JC Grant-Marketing	186,666.72	163,333.39
JC Grant AG Program	25,000.00	12,500.00

Jefferson County Local Development Corp
Balance Sheet

Total Current Liabilities	931,029.78	894,136.05
Long-Term Liabilities		
LT Lease Liability	<u>170,130.00</u>	170,130.00
Total Liabilities	<u>\$ 1,101,159.78</u>	<u>\$ 1,064,266.05</u>
Total Liabilities		
Capital		
General Fund Bal - Unrestrict.	3,425,131.37	3,425,131.37
Net Income	<u>(12,089.42)</u>	(101.12)
Total Capital	3,413,041.95	3,425,030.25
Total Liabilities & Capital	<u><u>4,514,201.73</u></u>	<u><u>4,489,296.30</u></u>

Jefferson County Local Development Corp
Balance Sheet
May 31, 2025

ASSETS

Current Assets		
General Checking	\$	148,074.22
Savings Account		1,631,818.64
RLF Savings		2,040,731.26
RLF Loans Receivable		103,932.25
COVID Accounts Receivable		9,145.03
Clayton Loans Receivable		3,464.02
Miscellaneous Recievable		255,807.00
Allowance for Credit Losses		(10,000.00)
LHI Records Storage		87,029.51
Prepaid Expense		2,077.48
		<hr/>
Total Current Assets		4,272,079.41
Property and Equipment		
Accumulated Depreciation		(109,554.00)
		<hr/>
Total Property and Equipment		(109,554.00)
Other Assets		
Furniture & Fixtures		79,247.89
ROU Lease Asset		247,523.00
		<hr/>
Total Other Assets		326,770.89
		<hr/>
Total Assets	\$	<u><u>4,489,296.30</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable - Unrestr	\$	1,915.38
Grants Payable YMCA		51,233.00
ST Lease Liability		49,948.00
ARPA Child Care Grant		8,056.46
ARPA Tourism Grant-Round 2		76,452.32
ARPA Sm Bus & Training-Round 2		101,277.19
ARPA Food Production-Round 2		269,808.66
ARPA Childcare Grant-Round 2		30,000.00
ARPA Food Processing-Round 2		129,611.65
JC Grant-Marketing		163,333.39
JC Grant Agriculture Program		12,500.00
		<hr/>
Total Current Liabilities		894,136.05
Long-Term Liabilities		
LT Lease Liability		170,130.00
		<hr/>
Total Long-Term Liabilities		170,130.00
		<hr/>
Total Liabilities		1,064,266.05
Capital		
General Fund Bal - Unrestrict.		3,425,131.37
Net Income		(101.12)
		<hr/>
Total Capital		<u>3,425,030.25</u>

Jefferson County Local Development Corp
Balance Sheet
May 31, 2025

Total Liabilities & Capital	\$ 4,489,296.30
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Jefferson County Local Development Corp
Cash Receipts Journal
For the Period From May 1, 2025 to May 31, 2025

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
5/1/25	122025 407501 112501	5669	Invoice: 2344 INYEREST CLAYTON YACHT CLUB, INC.	718.75	670.22 48.53
5/1/25	122025 407501 112501	4581	Invoice: 1907 interest WICLDC	1,109.20	931.33 177.87
5/1/25	122025 407501 112501	5488	Invoice: 2086 interest JAY CANZONIER D/B/A NORTH BRANCH FARMS	726.73	693.06 33.67
5/1/25	122250 407501 112501	7671	Invoice: 2255 INTEREST PAINFULL ACRES	90.00	85.62 4.38
5/8/25	122250 407501 112501	8935	Invoice: 2240 INTEREST LAURIE A. CORNELIA	143.53	131.19 12.34
5/8/25	122250 407501 112501	80278	Invoice: 2280 INTEREST ZERO DOCK STREET, LLC	148.64	142.01 6.63
5/8/25	122025 407501 112501	995090	Invoice: 2242 INTEREST CLAYTON ISLAND TOURS	198.97	176.37 22.60
5/8/25	122025 407501 112501	6321	Invoice: 2242 INTEREST CLAYTON ISLAND TOURS	198.97	175.64 23.33
5/8/25	122250 407501 112501	1457	Invoice: 2238 INTEREST COLLEENS CHERRY TREE INN	250.00	242.49 7.51
5/8/25	122250 407501 112501	1453	Invoice: 2238 INTEREST COLLEENS CHERRY TREE INN	200.00	153.20 46.80
5/16/25	122025 407501 112501	5571	Invoice: 2086 INTEREST JAY CANZONIER D/B/A NORTH BRANCH FARMS	726.73	694.79 31.94
5/16/25	122250 407501 112501	7000389	Invoice: 2264 IKNTEREST MORGIA MASONRY	143.92	137.75 6.17
5/22/25	122025 407501 112501	4601	Invoice: 1907 INTEREST WICLDC	1,109.20	933.66 175.54
5/22/25	202401 202501 100001	20001	DUE JCLDC COVID 12/2024 DUE SHLDC COVID 12/2024 PAINFULL ACRES	179.69	89.84 89.85
5/22/25	122250 407501 112501	7701	Invoice: 2255 INTEREST PAINFULL ACRES	89.84	85.46 4.38

Jefferson County Local Development Corp
Cash Receipts Journal
For the Period From May 1, 2025 to May 31, 2025

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
5/29/25	430101	100486236	DAIRY PARADEM SPONSORSHIP		2,000.00
	100001		GREAT LAKES CHEESE	2,000.00	
5/29/25	122025	005687	Invoice: 2344		671.89
	407501		INTEREST		46.86
	112501		CLAYTON YACHT CLUB, INC.	718.75	
				<u>8,752.92</u>	<u>8,752.92</u>

Jefferson County Local Development Corp
Aged Receivables
As of May 31, 2025

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by ID. Report is printed in Detail Format.

Customer ID Customer Bill To Contact Telephone 1	Invoice/C	Amount Due
CANZONIER JAY CANZONIER D/B/A NORTH BRANCH FARMS	2086	12,080.90
CANZONIER JAY CANZONIER D/B/A NORTH BRANCH FARMS		12,080.90
CLAYTON ISLAND CLAYTON ISLAND TOURS	2242	5,248.19
CLAYTON ISLAND CLAYTON ISLAND TOURS		5,248.19
CLAYTON YACHT CLAYTON YACHT CLUB, INC.	2344	18,071.13
CLAYTON YACHT CLAYTON YACHT CLUB, INC.		18,071.13
WIC WICLDC	1907	68,532.03
WIC WICLDC		68,532.03
Report Total		103,932.25

Jefferson County Local Development Corp
Aged Receivables
As of May 31, 2025

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by ID. Report is printed in Detail Format.

Customer ID Customer Bill To Contact Telephone 1	Invoice/CM #	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
CCTI COLLEENS CHERRY TR	2238				2,763.13	2,763.13
CCTI COLLEENS CHERRY TR					2,763.13	2,763.13
GRAPES BUSTED GRAPES,LLC	2250				3,801.28	3,801.28
GRAPES BUSTED GRAPES,LLC					3,801.28	3,801.28
HERMAN BONNIE HERMAN	2235 2408			30.38	-30.38	-30.38 30.38
HERMAN BONNIE HERMAN				30.38	-30.38	
PAINFULL PAINFULL ACRES	2255				1,580.62	1,580.62
PAINFULL PAINFULL ACRES					1,580.62	1,580.62
SKINNER SCOTT P. SKINNER	2248 2409			30.62	-30.62	-30.62 30.62
SKINNER SCOTT P. SKINNER				30.62	-30.62	
TILLSON ALISHA TILLSON	2249 2410			204.59	-204.59	-204.59 204.59

Jefferson County Local Development Corp
Aged Receivables
As of May 31, 2025

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by ID. Report is printed in Detail Format.

Customer ID Customer Bill To Contact Telephone 1	Invoice/CM #	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
TILLSON ALISHA TILLSON				204.59	-204.59	
Report Total				265.59	7,879.44	8,145.03

Jefferson County Local Development Corp
Aged Receivables
As of May 31, 2025

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by ID. Report is printed in Detail Format.

Customer ID Customer Bill To Contact Telephone 1	Invoice/CM #	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
DIPRINZIO KITCHEN DIPRINZIO'S KITCHEN	2309				1,732.01	1,732.01
DIPRINZIO KITCHEN DIPRINZIO'S KITCHEN					1,732.01	1,732.01
DIPRINZIO MARKET DIPRINZIO'S MARKET	2310				1,732.01	1,732.01
DIPRINZIO MARKET DIPRINZIO'S MARKET					1,732.01	1,732.01
Report Total					3,464.02	3,464.02

Jefferson County Local Development Corp
Aged Receivables
As of May 31, 2025

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by ID. Report is printed in Detail Format.

Customer ID Customer Bill To Contact Telephone 1	Invoice/CM #	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
DAIRY FARMERS DAIRY FARMERS OF AM	2412	500.00				500.00
DAIRY FARMERS DAIRY FARMERS OF AM		500.00				500.00
JCIDA JEFF COUNTY IDA	ADMIN12				59,475.00 37,783.00 37,783.00 37,783.00	59,475.00 37,783.00 37,783.00 37,783.00
		37,783.00	37,783.00			37,783.00
JCIDA JEFF COUNTY IDA		37,783.00	37,783.00		172,824.00	248,390.00
TASTE NY TASTE NY AT NC WELC	2411	500.00				500.00
TASTE NY TASTE NY AT NC WELC		500.00				500.00
WISE CHOICE WISE CHOICE CUTS, LL	2407			7,708.60		7,708.60
WISE CHOICE WISE CHOICE CUTS, LL				7,708.60		7,708.60
Report Total		38,783.00	37,783.00	7,708.60	172,824.00	257,098.60

Jefferson County Local Development Corp
Cash Disbursements Journal
For the Period From May 1, 2025 to May 31, 2025

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Check #	Account ID	Line Description	Debit Amount	Credit Amount
5/1/25	7677	200001 100001	Invoice: 2248 AMERICAN DINIMNG CREATIONS	1,232.50	1,232.50
5/1/25	7678	200001 100001	Invoice: 839906 CINTAS	75.56	75.56
5/1/25	7679	200001 100001	Invoice: 70187321 DAVIS VISION	55.23	55.23
5/1/25	7680	200001 200001 100001	Invoice: 5-2025 Invoice: 5125 EXCELLUS BC/BS	429.19 507.28	936.47
5/1/25	7681	200001 100001	Invoice: JEFFCO25 FARM BUREAU	320.00	320.00
5/1/25	7682	200001 100001	Invoice: 68757 THE HARTFORD	246.91	246.91
5/1/25	7683	200001 200001 100001	Invoice: 28468 Invoice: 28410 NNY ONLINE	987.50 655.25	1,642.75
5/1/25	7684	200001 100001	Invoice: 19893 NORTHERN COMPUTERS	435.78	435.78
5/1/25	7685	200001 100001	Invoice: 134279 WRVO	160.00	160.00
5/5/25	7686	200001 100001	Invoice: 43025 BLUE MOUNTAIN SPRING WATER, INC.	18.95	18.95
5/5/25	7687	200001 100001	Invoice: 3125H EXCELLUS BC/BS	10,879.62	10,879.62
5/5/25	7688	200001 200001 100001	Invoice: 42525E Invoice: 42525G NATIONAL GRID	338.13 228.16	566.29
5/5/25	7689	200001 100001	Invoice: 28475 NNY ONLINE	987.50	987.50
5/5/25	7690	200001 100001	Invoice: 5/8/25 UNITED WAY OF NNY	64.00	64.00
5/5/25	7691	200001 100001	Invoice: 719703 VERIZON BUSINESS	146.84	146.84
5/5/25	7692	200001 100001	Invoice: 43025 VITAL RECORDS CONTROL	29.91	29.91
5/5/25	7693	200001 100001	Invoice: 7422 WICLDC	4,764.33	4,764.33
5/5/25	7694	200001 100001	Invoice: CONF WATERTC-24- LOCAL	575.00	575.00

Jefferson County Local Development Corp
Cash Disbursements Journal
For the Period From May 1, 2025 to May 31, 2025

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Check #	Account ID	Line Description	Debit Amount	Credit Amount
			LOCAL DEVELOPMENT CORPORATION		
5/10/25	7696	710701	ARMED FORCES	30.00	
		100001	DAY BREAKFAST WATERTOWN ROTARY CLUB		30.00
5/10/25	7697	200001	Invoice: MATTESON	145.00	
		100001	WATERTOWN ROTARY CLUB		145.00
5/10/25	7698	200001	Invoice: 29539	325.11	
		100001	WELLS FARGO FINANCIAL SERVICES		325.11
5/10/25	7699	200001	Invoice: 42225	675.09	
		100001	KEY BANK		675.09
5/21/25	7700	200001	Invoice: COBB	89.85	
		100001	COVID 12-2024 SACKETS HARBOR LDC		89.85
5/21/25	7701	200001	Invoice: PAINFULL	89.84	
		100001	COVID 12-24 JCLDC		89.84
5/21/25	7702	200001	Invoice: 20898	23.63	
		100001	SYNTELA CONFERENCING INC.		23.63
5/21/25	7703	200001	Invoice: 1211	915.00	
		100001	NORTHERN COMMERCIAL CLEANING		915.00
5/21/25	7704	200001	Invoice: 5/22/25	64.00	
		100001	UNITED WAY OF NNY		64.00
5/21/25	7705	200001	Invoice: 5225	129.90	
		100001	SAM'S CLUB/SYNCHRONY BANK		129.90
5/21/25	7706	200001	Invoice: 331944	82.43	
		100001	CINTAS		82.43
5/21/25	7707	200001	Invoice: 77888	377.28	
		100001	WESTELCOM		377.28
Total				26,084.77	26,084.77

Jefferson County Local Development Corp
Aged Payables
As of May 31, 2025

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice/CM #	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
CINTAS CINTAS 315-624-3809	9528	82.43				82.43
CINTAS CINTAS		82.43				82.43
FP FP MAILING SOLUTION 800-341-6052	654441	181.95				181.95
FP FP MAILING SOLUTION		181.95				181.95
JOHNSON NEWSPAPE JOHNSON NEWSPAPE 315-782-1000	20U401742	550.00				550.00
JOHNSON NEWSPAPE JOHNSON NEWSPAPE		550.00				550.00
NNY ONLINE NNY ONLINE	28379		125.00			125.00
NNY ONLINE NNY ONLINE			125.00			125.00
RIVERSIDE MEDIA RIVERSIDE MEDIA LLC 315-686-4955	8057 19823	75.00 741.00				75.00 741.00
RIVERSIDE MEDIA RIVERSIDE MEDIA LLC		816.00				816.00
WRVO WRVO 1-800-341-3690	134425	160.00				160.00

Jefferson County Local Development Corp
Aged Payables
As of May 31, 2025

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice/CM #	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
WRVO WRVO		160.00				160.00
Report Total		1,790.38	125.00			1,915.38

**Jefferson County Local Development Corporation
Loan Review Committee Meeting Minutes
May 28, 2025**

Present: David Converse (Chair), Dawn Robinson, John Condino
Zoom: Rob Aliasso

Absent: Charles Capone

Also Present: Marshall Weir, Lyle Eaton, Peggy Sampson, Jay Matteson, William Johnson
Zoom: Paul Warneck, Greg Gardner

I. Call to Order: Chairman Converse called the meeting to order at 8:24 a.m.

II. Other –

1. Proposed Lending/Collection Policy and Procedures – The committee reviewed a redline version of the proposed changes to the policy. They are as follows:

#11. Collection Procedures

- 15 days delinquent – **Add** *‘a late payment fee will be due, as stated in the Note.’* at the end of the sentence.
- 30 days delinquent – **Remove** *‘The regular monthly billing is sent to the Borrower, which will include two months payment due plus a late fee, as stated in the Note.’* **Add** *‘a late payment fee will be due, as stated in the Note.’* as the third sentence.
- 60 days delinquent – **revised paragraph to** *‘When a loan is 60 days delinquent, a third delinquent letter will be sent indicating the account is in default. The letter should indicate that a meeting with JCIDA is necessary to set up a schedule to correct the default, which will be presented to the Board of Directors for consideration. Further, the Borrower/Guarantor must be advised that if a repayment schedule is not adhered to, the CEO shall have the discretion and authority to turn the account over to the JCIDA attorney with instructions to begin legal proceedings to collect the full amount of the debt.’.*

#12. Reports to be kept

- **Remove** *‘Current financial reports – updated annually’* and **replace** with *‘Annual financial statements and/or personal financial statements and tax returns.’.*
- **Add** *‘Once received, they are to be reviewed, summarized, and analyzed for future trends. Any irregularities or questionable trends would be brought to the attention of the Loan Review Committee for further consideration.’* to the end of #12.

#13. Environmental Risk Consideration

- **Add** *‘environmental’* to the first sentence after the word potential.

Jefferson County Local Development Corporation
Loan Review Committee Meeting Minutes
May 28, 2025

#13. Environmental Risk Consideration - continued

- Add *'prior to closing on loans secured by real estate. The assessment shall be paid for by the applicant, conducted by an outside consultant, and reviewed by the CEO and reported to the Loan Review Committee. Any environmental risk factors resulting from the assessment must be fully disclosed to the Board of Directors before the loan is closed.'* to the end of the paragraph.
- The committee recommended **removing** 'will' and **replacing** it with 'may' in the first sentence.

#14. Appraisals

- **Reword** the first sentence to *'The loan amount cannot exceed the appraised value of real estate or equipment without Board approval.'*
- **Add** *'The appraisal will be completed by a qualified appraiser and provide an estimate of the current market value.'* as the third sentence.
- **Add** *'All loan requests that involve the purchase of machinery or equipment must include the invoice showing the value of the machinery and equipment.'* as the last sentence.

#15. Reserve for Bad Debt Specific Valuation Reserve

- **Remove** the paragraph and **replace** it with the Internal Loan Review/Risk Rating system.

Exhibit A

- **Add** – *'Application: A fully completed loan application, including schedules and attachments, and 3 years of financial statements or tax returns must be submitted. Also, financial projections for 3 to 5 years are required with the application.'*
- **Change** the point of contact to the Chief Executive Officer.

Mr. Weir said that he will reach out to Mr. Capone to help develop language that notifies the Borrower that payments won't be deferred when their loan is in default.

A motion was made by Ms. Robinson to send the proposed policy with the amendment to the full board of directors for consideration, seconded by Mr. Condino. All in favor.

- Internal Loan Review Risk Rating as of 12/31/24** – The rating was included in the packet for review.

III. Adjournment: With no further business before the committee, Mr. Condino made a motion to adjourn the meeting, seconded by Mr. Aliasso. The meeting adjourned at 8:28 a.m.

Respectfully submitted,
Peggy Sampson

**JEFFERSON COUNTY LOCAL DEVELOPMENT CORPORATION
LENDING/COLLECTION POLICY AND PROCEDURES**

Adopted 10/07/10

Amended 09/06/12

09/04/14

11/6/14

3/5/15

12/3/15

12/5/19

6/6/24

Proposed

1. GENERAL STATEMENT

The Jefferson County Local Development Corporation (JCLDC) functions, among other activities, as a lending institution, making loans for economic development purposes to qualified applicants. Loan procedures will be reviewed periodically to ensure that all rules and regulations are being complied with.

The JCLDC will review applications for the need of JCLDC funds, appropriateness of the project, and ability to attain the stated goals.

The Board of Directors (BOD) has the ability to approve exceptions to the lending policy in order to enhance the agency's ability to stimulate economic development and help spur job creation/retention.

2. LENDING AREA

The loans will be made to businesses and industries situated in or having a significant positive economic impact in Jefferson County.

3. TYPES OF LOANS

The JCLDC may lend funds to businesses and/or non-profit entities for the following purposes:

- ❖ Working Capital
- ❖ Fixed assets
- ❖ Inventory

There must be a positive economic benefit to Jefferson County as defined by:

- a. job creation
- b. job retention
- c. community redevelopment
- d. community enhancement
- e. generate positive net cash flow as defined – businesses that generate a substantial portion of their revenue from sales outside the County

4. DESCRIPTION OF LOAN PROGRAMS

The loan program is defined in Exhibit A.

5. EQUITY CONTRIBUTION OF BORROWER and/or Guarantor (s) ("Borrower")

A minimum equity contribution of 10% of the total eligible project costs is required of the Borrower. The equity contribution required for a start-up business may be greater, depending upon the circumstances. The equity contribution can be in the form of cash or substantial equity in collateral being offered.

6. INTEREST RATES AND REPAYMENT TERMS

Interest rates on the JCLDC loans will be determined by the Board of Directors. The interest rates will generally range from prime minus 3 to prime plus 2 and will generally be on a fixed rate basis adjusted every 5 years, when applicable. Staff will review interest rates on January 1 of each year to determine if an adjustment should be made. Recommendations will be made to the Loan Review Committee for applicable loans.

7. CLOSING FEES

The Borrower shall pay all costs connected with the issuance of the loan.

Specific fees are outlined in Exhibit A for each loan program.

8. DOCUMENTS

The JCLDC will require the completed written business plan and application to include three years of personal financial statements, three years of tax returns and/or business financials. Closing documents necessary to perfect its security interest are required by its commitment letter to fully comply with all Federal regulations and will include personal guarantees.

9. RESPONSIBILITY OF THE LOAN REVIEW COMMITTEE

The Chairman will appoint a minimum of three representatives of the Board to serve on this Committee for the purpose of initially determining the eligibility of a prospective loan and analysis of the application for presentation to the Board. Upon completion of this analysis, the committee will provide a recommendation to the Board at the next scheduled meeting.

10. RESPONSIBILITY OF THE BOARD OF DIRECTORS

The Board will maintain an active Loan Review Committee. The Board will act on the recommendations of the Committee at its regularly scheduled meetings. The Chief Executive Officer will prepare a letter advising the Borrower of the Board's decision. If approved, the letter, among other things, will set forth the general and specific terms and conditions under which the JCLDC is willing to grant the loan, such as the interest rate, repayment period, expected collateral, etc. The letter will also advise the proposed Borrower that they will be obligated to pay all costs incurred by the JCLDC in connection with their application, even if the loan does not close as expected. The letter must include an acceptance within two weeks.

The offer shall expire in 120 days from the date of the letter, allowing a reasonable time for the proposed Borrower to meet the terms and conditions of the loan. An extension of the letter must be approved by the Board of Directors. For JCLDC loans for projects that will have construction financing, the commitment shall be for the anticipated construction period plus two months, and the construction must start within 180 days. The Board of Directors must approve an extension of the commitment. The Chief Executive Officer will present to the Board a written report of all delinquent accounts for the Board's review.

11. COLLECTION PROCEDURE

Any collection and/or delinquency correspondence will be sent to the borrower and all guarantors.

The following collection policy will be administered by the JCLDC:

A. 15 days delinquent

When a loan is 15 days delinquent, a late payment notice is sent by the staff to the Borrower requesting the loan be brought current or may otherwise be placed in default. A late payment fee will be due, as stated in the Note.

B. 30 days delinquent

When a loan is 30 days delinquent, a telephone call is made to the Borrower from the JCLDC staff in order to define the reason for the delinquency. ~~The regular monthly billing is sent to the Borrower, which will include two months payment due plus a late fee, as stated in the Note.~~ A second delinquent letter will be sent requesting that the loan be brought current, and it is subject to being placed in default. A late payment fee will be due, as stated in the Note. **The JCLDC Staff reserves the right to submit any delinquency to a nationally accredited Credit Reporting Agency if a delinquency has not been cured within 30 days following transmittal of the default letter.**

C. 60 days delinquent

~~A third delinquent letter will be sent demanding the loan be brought current immediately; otherwise, the loan is subject to being placed in default and will be turned over to JCLDC attorney within a certain period of time. At this time, the staff will determine the best collection course to pursue.~~ When a loan is 60 days delinquent, a third delinquent letter will be sent indicating the account is in default. The letter should indicate that a meeting with JCLDC is necessary to set up a schedule to correct the default, which will be presented to the Board of Directors for consideration. Further, the Borrower must be advised that if a repayment schedule is not adhered to, the CEO shall have the discretion and authority to turn the account over to the JCLDC attorney with instructions to begin legal proceedings to collect the full amount of the debt.

12. REPORTS TO BE KEPT

The original loan documents should be kept in the office of the JCLDC. In addition to these, the following reports are to be kept and updated as needed:

1. ~~Current financial reports—updated annually~~ Annual financial statements and/or personal financial statements and tax returns
2. Evidence of insurance (includes hazard insurance and flood insurance, if required by the loan documents) – updated annually
3. Life insurance (if applicable)
4. UCC-1 Financing Statements – updated every five years
5. Annual Employment Report
6. Periodic site visits

It is the responsibility of the JCLDC staff to attempt to receive and update the above documents. ~~Once received, they are to be reviewed, summarized, and analyzed for future trends. Any irregularities or questionable trends would be brought to the attention of the Loan Review Committee for further consideration.~~

13. ENVIRONMENTAL RISK CONSIDERATION

To reduce the JCLDC's potential ~~environmental~~ liability, the JCLDC ~~will~~ **may** require an Environmental Site Assessment that satisfies the standards set forth by the United States Environmental Protection Agency's "All Appropriate Inquiry" Final Rule, 40 C.F.R. Part 312 ~~prior to closing on loans secured by real estate. The assessment shall be paid for by the applicant, conducted by an outside consultant, and reviewed by the CEO and reported to the Loan Review Committee. Any environmental risk factors resulting from the assessment must be fully disclosed to the Board of Directors before the loan is closed.~~

14. APPRAISALS

The loan amount cannot exceed the appraised ~~value~~ of real estate or equipment ~~unless without approved by the Board~~ **approval**. All real estate loan requests will require an acceptable appraisal report provided by the Lender and/or project applicant. ~~The appraisal will be completed by a qualified appraiser and provide an estimate of the current market value.~~ The Loan Review Committee will determine if the report is acceptable. ~~All loan requests that involve the purchase of machinery or equipment must include the invoice showing the value of the machinery and equipment.~~

15. RESERVE FOR BAD DEBT

~~Customer account balances are considered on a case by case basis. Management individually reviews all accounts receivable balances and based on an assessment of current creditworthiness, estimates the accounts, if any, that will not be collected, and uses this amount to establish the annual reserve.~~

15. SPECIFIC VALUATION RESERVE

The CFO shall review the status of the loan portfolio on an annual basis using the adopted Internal Loan Review/Risk Rating system:

The Jefferson County Local Development Corporation's (JCLDC) Internal Loan Review/Risk Rating Program has been established to play an integral part of the "safety and soundness" of the organization as well as being a foundation upon which its credit policies and procedures are based. It is designed to provide concise and accurate assessments of the quality of the overall loan portfolio and of concentrations of credit risk.

The Internal Loan Review Program provides an "early warning system", a means of identifying those credits that warrant special handling and/or a greater degree of monitoring for deteriorating situations.

The loan rating definitions have been written to resemble those used by Banking Institutions and Federal and State regulators. As such, the loan rating system provides outside auditors with a method of measuring the JCLDC's asset quality and adequacy of the Allowance for Loan Losses.

In order to maintain and properly administer the Internal Loan Review/Risk Rating Program, the CEO and CFO are required to monitor their loans on an annual basis at 12/31 and discuss with the Loan Review Committee and make changes to the existing risk ratings (when appropriate), in accordance with the JCLDC Risk Rating Format.

GENERAL RISK RATING DEFINITIONS:

In assigning a risk rating, it is important to note that not all or even most of the criteria must apply in order for a loan to fall into a loan-rating category. Certain specific criteria deserve more attention than others and therefore should have a greater influence on the overall risk rating. It is often possible that a certain single criteria such as cash flow, delinquency or industry conditions could influence the upgrading or downgrading of a credit.

The loan rating definitions are as follows:

1 – SATISFACTORY:

The borrower is responsible for the credit. Loans rated 1 would be included in the "Pass" category. The definition of this rating is as follows:

- a. Financial statements are current, of good quality and in adequate detail.
- b. Financial condition is generally on par with the industry average.
- c. Earnings are generally profitable; however, occasional losses may occur.
The rating would also apply to properly capitalized and liquid start-up company that has yet to establish a track record of profitable operations.
- d. Cash flow has been and is expected to be sufficient to meet debt service requirements.
- e. Borrower consistently adheres to repayment schedule for principal and interest.
- f. Borrower generally adheres to all loan covenants; however, occasional

- requirements for waivers, modifications or amendments may occur but liquidity and capitalization remain acceptable.
- g. Industry outlook is generally acceptable.
- h. Both the integrity and the ability of management (or the individual) are good, with ability to be proven.
- i. Collateral offers comfortable support and is typically somewhat better than policy guidelines. Guarantors add tangible support.

2 – WATCH:

Assets in this category contain higher risk profiles but not to the point of justifying a classification of Substandard due to the fact that the credit is generally current and paying as agreed. Loans rated 2 would be included in the "Pass" category. The definition of this rating is as follows:

- a. The financial statements may be missing, seriously outdated, of poor quality, or lacking in important details. If this is the case, the CFO must investigate whether the non-receipt of financial statements on a timely basis is a meaningful red flag indicating the borrower is in trouble. If the statements have not been received six months after date of fiscal year end, the CFO must prepare a brief file entry justifying the continuation of the existing rating, if appropriate based on other sources of knowledge of the credit or initiating a downgrade to whatever rating the CFO believes is warranted based on their findings.
- b. Financial condition is below the industry average and/or needs improvement.
- c. The borrower is experiencing negative trends and/or erratic or unstable financial performance relative to industry norms. The borrower may have suffered a substantial loss in a recent period or moderate losses over a period of more than 18 months; however, losses have not been to the degree to have adversely affected the balance sheet.
- d. Cash flow has generally been adequate but if existing trends continue, may be potentially inadequate to meet projected debt service requirements. On an exception basis, the CFO may consider a Watch (rather than lower) rating based upon an adequate secondary source of cash flow. Reliance on a secondary source can be used to justify a Watch rating only when that source is liquid, when its continuing availability has been verified, and when the JCLDC has legal rights to it.
- e. Borrower generally adheres to repayment schedule for principal and consistently for interest. On an exception basis, a loan with delinquent payment(s) and/or maturity date missed may continue to qualify for a Watch rating if a well-defined plan to bring the payment(s) current within a reasonable timeframe. If the plan calls for a takeout or payoff of the loan, the source of repayment must be a reliable one.
- f. Borrower may have violated one or more financial or other covenants, liquidity and/or capitalization may need improvement.
- g. Industry outlook may be unfavorable.
- h. The integrity of management (or individual) remains good.
- i. Collateral offers moderate coverage and is typically at policy limits. There is perhaps some reliance on soft assets. Guarantors add nominal financial support.

- j. Borrower closes business but makes loan payments.

3 – SUBSTANDARD:

A substandard asset is inadequately protected by the current sound worth and paying capacity of the borrower or of the collateral pledged, if any. Assets so classified must have a well-defined weakness or weaknesses that jeopardize the liquidation of the debt. They are characterized by the distinct possibility that the JCLDC will sustain some losses if the deficiencies are not corrected.

A general rule of thumb is that a relationship that previously required the normal degree of monitoring begins to absorb an inordinate amount of the CFO's time for servicing and/or to incur an increasing amount of carrying costs. The existence of any of the following conditions warrants consideration for a substandard rating:

- a. The financial statements may be missing, seriously outdated, of poor quality, or lacking in important details. If this is the case, and there are other reasons to believe that the financial condition of the borrower has deteriorated, then the CFO should strongly consider classifying the relationship as Substandard.
- b. Financial condition is less than satisfactory.
- c. The borrower is experiencing negative trends and losses.
- d. The primary source of repayment is inadequate to meet current debt service requirements, and, unless present conditions improve, it is potentially inadequate to meet projected debt service requirements. The borrower may have reached the point of employing its secondary source of cash flow. Although the secondary source may be difficult to quantify, it must appear supportive based on reasonable analysis and be generally marketable under normal conditions.
- e. Borrower inconsistently adheres to repayment schedule for principal and interest. The Substandard rating may also apply when interest is current, but the principal is delinquent and a defined plan to resolve the situation within a reasonable timeframe has not yet been established.
- f. Borrower may have violated one or more financial or other covenants, resulting in unsatisfactory liquidity and/or capitalization.
- g. Industry outlook may be unfavorable.
- h. Either the integrity or the ability of management may be in question.
- i. Collateral may not provide sufficient protection. Guarantors add minimal financial support.
- j. Borrower closes business.

EXHIBIT A
JCLDC Loan Program

Jefferson County Local Development Corporation (JCLDC) Revolving Loan Fund (RLF)

Purpose:	The loan fund targets manufacturing and eligible service businesses.
Area of Availability:	Businesses in Jefferson County.
Eligible Activities:	Manufacturing businesses, either start-up or expanding; however, deviation for service-based businesses will be addressed on a case-by-case basis. Also, entities that will enhance the community and economic development initiatives of the County.
Employment Eligibility:	None.
Funding Uses:	Fixed assets, working capital, and inventory.
Funding Limitations:	Loans generally range from \$25,000 to \$250,000 or 40% of the total project costs, whichever is less. Multiple loans can be made with a maximum aggregate amount not to exceed \$500,000.
Equity Participation:	Equity participation of at least ten (10) percent of the total project costs.
Interest Rate:	Generally, interest rates range from Prime minus 3% to Prime plus 2%. Rates are determined on a project-specific basis.
Repayment Terms:	<p>Will be determined on a case-by-case basis. Amortization of the loan shall not exceed five (5) years.</p> <p>Applicant agrees to provide timely repayment of any loan associated with this application according to the terms and conditions found in the Loan Documents and as agreed to by participating parties. Staff reserves the right to submit any delinquency to a nationally accredited Credit Reporting Agency if a delinquency has not been cured within 30 days following the transmittal of a default letter.</p>
Application:	A fully completed loan application, including schedules and attachments, and 3 years of financial statements or tax returns must be submitted. Also, financial projections for 3 to 5 years are required with the application.
Application Deadline:	Must be submitted 30 days prior to the Loan Review Committee meeting, which is held on the fourth Wednesday of the month.
Fees:	Application fee of \$250.00 is payable to the JCLDC at the time the application is submitted. A loan closing fee of 1.5% is due at the time of closing. A ½% fee for any modification request is due at the time of request.
Point of Contact:	<p>Lyle Eaton Chief Executive Officer 800 Starbuck Avenue, Suite 800 Watertown, NY 13601 315-782-5865</p>

Jefferson County Local Development Corp.
Internal Loan Review Risk Rating as of 12/31/2024

Key:

Satisfactory-1 (3%)

Watch-2 (8%)

Substandard-3 (13%)

Special 4 (Up To 100%) Board Designated

RLF	Borrower	Original	Principal				3 Year	
		Loan Amount	Balance	Status	Rate	Reserve	Historical	Reserve
1	Clayton Island Tours	40,000.00	6,122	Current	1	3%		184
2	Clayton Yacht Club	40,000.00	22,077	Current	1	3%		662
3	Diprinzios Kitchen	5,000.00	1,732	Current	1	3%		52
4	Diprinzios Market	5,000.00	1,732	Current	1	3%		52
5	North Branch Farms (Canzonier)	50,244.00	15,537	Current	1	3%		466
6	WLDC (WIC)	200,000.00	73,177	Current	1	3%		2,195
								0
								0
			120,377					3,611
	Historical						19%	22,872
	RLF Reserve For Credit Losses 2025							26,483

ARPA Grant Funds from Jefferson County-Round 1-Status-Expenditures

Month	Child Care	Small Business Productivity & Incumbent Worker Training	Local Foods Resiliency	Rental Property Deferred Maintenance	Remediation 146 Arsenal Street	Hounsfield Sewer	Total Grants Running Balance
Total Available	\$809,000.00	\$425,000.00	\$400,000.00	\$425,000.00	\$1,000,000.00	\$1,500,000.00	\$4,559,000.00
April-22	\$67,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,492,000.00
May-22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,492,000.00
June-22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,492,000.00
July-22	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000,000.00	\$0.00	\$3,492,000.00
August-22	\$125,791.52	\$11,052.00	\$94,928.45	\$0.00	\$0.00	\$0.00	\$3,260,228.03
September-22	\$0.00	\$66,378.93	\$7,722.00	\$34,958.80	\$0.00	\$292,000.00	\$2,859,168.30
October-22	\$15,045.02	\$43,814.69	\$37,176.74	\$41,710.22	\$0.00	\$0.00	\$2,721,421.63
November-22	\$0.00	\$20,233.13	\$10,450.00	\$4,220.00	\$0.00	\$0.00	\$2,686,518.50
December-22	\$102,407.09	\$10,000.00	\$33,459.86	\$27,616.80	\$0.00	\$0.00	\$2,513,034.75
January-23	\$0.00	\$44,596.00	\$12,700.00	\$45,533.04	\$0.00	\$0.00	\$2,410,205.71
February-23	\$91,353.91	\$0.00	\$12,778.26	\$10,000.00	\$0.00	\$0.00	\$2,296,073.54
March-23	\$0.00	\$17,834.18	\$30,506.25	\$19,600.00	\$0.00	\$0.00	\$2,228,133.11
April-23	\$53,670.63	\$0.00	\$10,000.00	\$19,197.68	\$0.00	\$0.00	\$2,145,264.80
May-23	\$0.00	\$11,278.90	\$0.00	\$7,200.00	\$0.00	\$0.00	\$2,126,785.90
June-23	\$0.00	\$6,044.04	\$11,289.68	\$25,344.80	\$0.00	\$0.00	\$2,084,107.38
July-23	\$3,363.98	\$8,928.17	\$0.00	\$0.00	\$0.00	\$0.00	\$2,071,815.23
August-23	\$50,036.14	\$19,000.00	\$21,493.75	\$58,210.38	\$0.00	\$0.00	\$1,923,074.96
September-23	\$0.00	\$0.00	\$7,213.74	\$12,947.44	\$0.00	\$0.00	\$1,902,913.78
October-23	\$50,387.51	\$4,785.14	\$1,477.39	\$0.00	\$0.00	\$0.00	\$1,846,263.74
November-23	\$5,326.45	\$7,188.00	\$0.00	\$12,983.83	\$0.00	\$0.00	\$1,820,765.46
December-23	\$0.00	\$16,837.54	\$0.00	\$0.00	\$0.00	\$0.00	\$1,803,927.92
January-24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,803,927.92
February-24	\$64,799.83	\$15,797.73	\$2,799.00	\$5,890.68	\$0.00	\$0.00	\$1,714,640.68
March-24	\$0.00	\$1,930.53	\$0.00	\$5,000.00	\$0.00	\$0.00	\$1,707,710.15
April-24	\$70,259.02	\$1,505.66	\$0.00	\$0.00	\$0.00	\$292,000.00	\$1,343,945.47
May-24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,343,945.47
June-24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,343,945.47
July-24	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00	\$0.00	\$1,323,945.47
August-24	\$90,555.04	\$0.00	\$0.00	\$4,109.32	\$0.00	\$0.00	\$1,229,281.11
September-24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,229,281.11
October-24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,229,281.11
November-24	\$0.00	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,219,281.11
December-24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,219,281.11
January-25	\$9,232.45	\$8,000.00	\$0.00	\$10,000.00	\$0.00	\$0.00	\$1,192,048.66
February-25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,192,048.66
March-25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,192,048.66
April-25	\$1,714.95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,190,333.71
May-25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,190,333.71
Total Expenditures	\$800,943.54	\$335,204.64	\$293,995.12	\$354,522.99	\$1,000,000.00	\$584,000.00	\$3,368,666.29
Balance of Grant	\$8,056.46	\$89,795.36	\$106,004.88	\$70,477.01	\$0.00	\$916,000.00	\$1,190,333.71
Not allocated	\$0.00	\$833.34	\$82.51	\$30,400.00	\$0.00	\$0.00	\$31,315.85
Excess Funds *	\$0.00	\$88,962.02	\$135,963.98	\$40,077.01	\$0.00	\$0.00	\$265,003.01
Full Uncommitted Balance	\$0.00	\$89,795.36	\$136,046.49	\$70,477.01	\$0.00	\$0.00	\$296,318.86
Report Prepared by Robin Stephenson - Director of Business Development							
* excess funds are those contracts that are completed and any left over funds not used							

ARPA Grant Funds from Jefferson County-Round 2-Status-Expenditures

Month	Child Care	Small Business Productivity	Tourism Enhancement	Local Foods Resiliency-Processing	Local Foods Resiliency-Production	Rental Property Round 1	Houndsfield sewer Round 1	Total Grants Running Balance
Total Available	\$100,000.00	\$180,000.00	\$500,000.00	\$100,000.00	\$500,000.00			\$1,380,000.00
Round 1 Uncommitted Carryover *	\$29,207.18	\$131,065.19	\$0.00	\$136,046.49	\$0.00			\$296,318.86
October-23	\$0.00	\$10,000.00	\$0.00	\$0.00	\$0.00			\$1,666,318.86
November-23	\$73,000.00	\$18,931.20	\$0.00	\$0.00	\$0.00			\$1,574,387.66
December-23	\$18,729.99	\$18,868.00	\$0.00	\$0.00	\$0.00			\$1,536,789.67
January-24	\$0.00	\$58,140.00	\$19,410.70	\$0.00	\$0.00			\$1,459,238.97
February-24	\$0.00	\$20,000.00	\$12,258.30	\$0.00	\$0.00			\$1,426,980.67
March-24	\$0.00	\$5,000.00	\$94,380.89	\$0.00	\$0.00			\$1,327,599.78
April-24	\$0.00	\$10,000.00	\$39,061.83	\$15,686.18	\$60,427.45			\$1,202,424.32
May-24	\$0.00	\$0.00	\$30,191.03	\$14,873.18	\$37,446.50			\$1,119,913.61
June-24	\$0.00	\$0.00	\$42,758.93	\$8,425.67	\$44,228.68			\$1,024,500.33
July-24	\$0.00	\$0.00	\$28,520.84	\$25,322.54	\$38,112.50			\$932,544.45
August-24	\$2,270.01	\$6,082.40	\$63,957.50	\$9,023.70	\$5,557.50			\$845,653.34
September-24	\$5,207.18	\$0.00	\$24,007.66	\$0.00	\$0.00			\$816,438.50
October-24	\$0.00	\$0.00	\$20,000.00	\$14,990.00	\$19,341.25			\$762,107.25
November-24	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00			\$752,107.25
December-24	\$0.00	\$29,314.73	\$25,000.00	\$8,142.57	\$5,034.91			\$684,615.04
January-25	\$0.00	\$3,451.67	\$24,000.00	\$0.00	\$0.00			\$657,163.37
February-25	\$0.00	\$10,000.00	\$0.00	\$0.00	\$10,042.55			\$637,120.82
March-25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$637,120.82
April-25	\$0.00	\$20,000.00	\$0.00	\$9,971.00	\$0.00			\$607,149.82
May-25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$607,149.82
Total Expenditures	\$99,207.18	\$209,788.00	\$423,547.68	\$106,434.84	\$230,191.34	\$0.00	\$0.00	\$1,069,169.04
Balance of Grant Not Disbursed	\$30,000.00	\$101,277.19	\$76,452.32	\$129,611.65	\$269,808.66	\$0.00	\$0.00	\$607,149.82
Not allocated (will go down as we award new grants)	\$0.00	\$19,666.59	\$44,252.00	\$75,203.49	\$115,385.45			\$254,507.53
Balance	\$0.00	\$19,666.59	\$44,252.00	\$75,203.49	\$115,385.45	\$0.00	\$0.00	\$254,507.53
Report Prepared by Robin Stephenson - Director of Business Development								
* Round 1 Rental Combined with Small Business Productivity								

Form 990

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

2024

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2024 calendar year, or tax year beginning

and ending

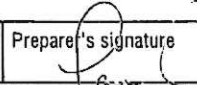
B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization JEFFERSON COUNTY LOCAL DEVELOPMENT CORPORATION		D Employer identification number 37-1588512	
	Doing business as			
	Number and street (or P.O. box if mail is not delivered to street address) Room/suite 800 STARBUCK AVE 800		E Telephone number 315-782-5865	
	City or town, state or province, country, and ZIP or foreign postal code WATERTOWN, NY 13601		G Gross receipts \$ 2,554,928.	
	F Name and address of principal officer: MARSHALL WEIR 800 STARBUCK AVE, WATERTOWN, NY 13601		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions H(c) Group exemption number	
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527				
J Website: WWW.JCIDA.COM				
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other				
L Year of formation: 2009 M State of legal domicile: NY				

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: TO ADVANCE THE JOB OPPORTUNITIES, HEALTH, GENERAL PROSPERITY AND ECONOMIC WELFARE OF		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	11
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	11
	5 Total number of individuals employed in calendar year 2024 (Part V, line 2a)	5	7
	6 Total number of volunteers (estimate if necessary)	6	0
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
7b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year 1,338,986.	Current Year 1,798,255.
	9 Program service revenue (Part VIII, line 2g)	425,935.	752,342.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	4,118.	4,331.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	0.	0.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	1,769,039.	2,554,928.
	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	1,313,436.	1,131,255.
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
Expenses	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	817,464.	755,369.
	16a Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	b Total fundraising expenses (Part IX, column (D), line 25)	0.	
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	347,101.	291,571.
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	2,478,001.	2,178,195.
	19 Revenue less expenses. Subtract line 18 from line 12	-708,962.	376,733.
	Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year 5,283,049.
21 Total liabilities (Part X, line 26)		2,296,632.	974,323.
22 Net assets or fund balances. Subtract line 21 from line 20		2,986,417.	3,427,239.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer MARSHALL WEIR, CEO		Date	
	Type or print name and title			
Paid Preparer	Preparer's name LAURIE J. PODVIN	Preparer's signature 	Date 04/30/25	Check if self-employed <input type="checkbox"/> PTIN P00408116
	Firm's name BOWERS & COMPANY CPAS PLLC	Firm's EIN 20-1317788		
Use Only	Firm's address 1120 COMMERCE PARK DRIVE EAST WATERTOWN, NY 13601	Phone no. 315-788-7690		

May the IRS discuss this return with the preparer shown above? See instructions

☒ Yes ☐ No

LHA For Paperwork Reduction Act Notice, see the separate instructions.

432001 12-10-24

Form 990 (2024)

SEE SCHEDULE O FOR ORGANIZATION STATEMENT CONTINUATION

JEFFERSON COUNTY LOCAL DEVELOPMENT
CORPORATION

Form 990 (2024)

37-1588512 Page 2

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III ☐

1 Briefly describe the organization's mission:

TO ADVANCE THE JOB OPPORTUNITIES, HEALTH, GENERAL PROSPERITY AND
ECONOMIC WELFARE OF THE PEOPLE OF THE COUNTY.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.

Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 1,730,939. including grants of \$ 1,131,255.) (Revenue \$ 752,342.)

TO ADVANCE THE JOB OPPORTUNITIES, HEALTH, GENERAL PROSPERITY, AND
ECONOMIC WELFARE OF THE PEOPLE OF THE COUNTY.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 1,730,939.

Form 990 (2024)

**JEFFERSON COUNTY LOCAL DEVELOPMENT
CORPORATION**

Form 990 (2024)

37-1588512 Page 3

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	X	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	X	
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I. See instructions</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	

**JEFFERSON COUNTY LOCAL DEVELOPMENT
CORPORATION**

Form 990 (2024)

37-1588512 Page 4

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	X	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III		X
28 Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV		X
b A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV		X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If "Yes," complete Schedule L, Part IV		X
29 Did the organization receive more than \$25,000 in noncash contributions? If "Yes," complete Schedule M		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?	X	

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	71	
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	0	
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

**JEFFERSON COUNTY LOCAL DEVELOPMENT
CORPORATION**

Form 990 (2024)

37-1588512

Page 5

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	2a 7		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O		
	3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
	5c		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
	6b		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year		
	7d		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
	7g 7h		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		
	8		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		
	9a 9b		
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.	15	X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	X
17	Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17	

**JEFFERSON COUNTY LOCAL DEVELOPMENT
CORPORATION**

Form 990 (2024)

37-1588512 Page 6

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI ☒ X

Section A. Governing Body and Management

		Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year	1a	11	
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.			
b Enter the number of voting members included on line 1a, above, who are independent	1b	11	
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?	3		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5		X
6 Did the organization have members or stockholders?	6		X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a		X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
a The governing body?	8a	X	
b Each committee with authority to act on behalf of the governing body?	8b	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O	9		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a		X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X	
b Describe on Schedule O the process, if any, used by the organization to review this Form 990.			
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	12c	X	
13 Did the organization have a written whistleblower policy?	13	X	
14 Did the organization have a written document retention and destruction policy?	14	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a The organization's CEO, Executive Director, or top management official	15a	X	
b Other officers or key employees of the organization	15b	X	
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.			
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed NY

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records
JCLDC - 315-782-5865
800 STARBUCK AVE, WATERTOWN, NY 13601

**JEFFERSON COUNTY LOCAL DEVELOPMENT
CORPORATION**

Form 990 (2024)

37-1588512 Page 7

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

• List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

• List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."

• List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.

• List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

• List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) MARSHALL WEIR CEO (EFFECTIVE 5/3/24)	40.00			X				105,859.	0.	36,332.
(2) LYLE EATON CFO	40.00			X				83,032.	0.	12,600.
(3) DAVID ZEMBIEC FORMER CEO (THROUGH MAY 2024)	40.00			X				61,357.	0.	13,375.
(4) DAWN ROBINSON DIRECTOR	1.00	X						0.	0.	0.
(5) DAVID J. CONVERSE DIRECTOR	1.00	X						0.	0.	0.
(6) GREGORY GARDNER SECRETARY	1.00	X		X				0.	0.	0.
(7) JOHN J. CONDINO DIRECTOR	1.00	X						0.	0.	0.
(8) CHARLES CAPONE DIRECTOR	1.00	X						0.	0.	0.
(9) LISA L'HUILLIER DIRECTOR	1.00	X						0.	0.	0.
(10) PAUL WARNECK TREASURER	1.00	X		X				0.	0.	0.
(11) ROBERT AIKEN DIRECTOR	1.00	X						0.	0.	0.
(12) ROBERT ALIASSO, JR. CHAIRMAN	1.00	X		X				0.	0.	0.
(13) W. EDWARD WALLDROFF VICE CHAIRMAN	1.00	X		X				0.	0.	0.
(14) WILLIAM W. JOHNSON DIRECTOR	1.00	X						0.	0.	0.

**JEFFERSON COUNTY LOCAL DEVELOPMENT
CORPORATION**

Form 990 (2024)

37-1588512 Page **8**

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Subtotal								250,248.	0.	62,307.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								250,248.	0.	62,307.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization		1	
		Yes	No
3	Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	3	X
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	4	X
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>	5	X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.		
(A) Name and business address	(B) Description of services	(C) Compensation
NONE		
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization		0

**JEFFERSON COUNTY LOCAL DEVELOPMENT
CORPORATION**

Form 990 (2024)

37-1588512 Page **9**

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e	1,798,255.			
	f	All other contributions, gifts, grants, and similar amounts not included above ...	1f				
	g	Noncash contributions included in lines 1a-1f	1g	\$			
	h	Total. Add lines 1a-1f		1,798,255.			
Program Service Revenue	2 a ADMINISTRATIVE FEES			Business Code			
				561000	713,700.	713,700.	
	b OTHER INCOME			900099	32,475.	32,475.	
	c INTEREST ON LOANS			900099	6,167.	6,167.	
	d						
	e						
	f All other program service revenue						
g	Total. Add lines 2a-2f				752,342.		
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)				4,331.		4,331.
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
				(i) Real	(ii) Personal		
	6 a	Gross rents	6a				
	b	Less: rental expenses ...	6b				
	c	Rental income or (loss)	6c				
	d	Net rental income or (loss)					
	7 a	Gross amount from sales of assets other than inventory		(i) Securities	(ii) Other		
	b	Less: cost or other basis and sales expenses	7a				
	c	Gain or (loss)	7b				
	d	Net gain or (loss)	7c				
	8 a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	8a				
	b	Less: direct expenses	8b				
	c	Net income or (loss) from fundraising events					
	9 a	Gross income from gaming activities. See Part IV, line 19	9a				
	b	Less: direct expenses	9b				
c	Net income or (loss) from gaming activities						
10 a	Gross sales of inventory, less returns and allowances	10a					
b	Less: cost of goods sold	10b					
c	Net income or (loss) from sales of inventory						
Miscellaneous Revenue	11 a			Business Code			
	b						
	c						
	d All other revenue						
	e Total. Add lines 11a-11d						
12 Total revenue. See instructions				2,554,928.	752,342.	0.	4,331.

JEFFERSON COUNTY LOCAL DEVELOPMENT

Form 990 (2024)

CORPORATION

37-1588512 Page 10

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	967,249.	967,249.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22	164,006.	164,006.		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	250,248.	127,615.	122,633.	
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	279,545.	239,396.	40,149.	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	44,773.	31,016.	13,757.	
9 Other employee benefits	140,690.	31,099.	109,591.	
10 Payroll taxes	40,113.	27,788.	12,325.	
11 Fees for services (nonemployees):				
a Management	3,758.		3,758.	
b Legal				
c Accounting	14,550.		14,550.	
d Lobbying	30,000.		30,000.	
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)				
12 Advertising and promotion	55,223.	55,223.		
13 Office expenses	45,893.	28,228.	17,665.	
14 Information technology				
15 Royalties				
16 Occupancy	24,112.	14,468.	9,644.	
17 Travel	30,226.	7,131.	23,095.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	15,531.		15,531.	
23 Insurance				
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a OPERATING LEASE EXPENSE	49,643.	29,786.	19,857.	
b DUES AND SUBSCRIPTIONS	10,179.	750.	9,429.	
c CREDIT LOSSES	6,134.	6,134.		
d EQUIPMENT RENTAL AND MA	5,272.		5,272.	
e All other expenses	1,050.	1,050.		
25 Total functional expenses. Add lines 1 through 24e	2,178,195.	1,730,939.	447,256.	0.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

**JEFFERSON COUNTY LOCAL DEVELOPMENT
CORPORATION**

Form 990 (2024)

37-1588512 Page 11

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	795,194.	1	150,800.
	2 Savings and temporary cash investments	4,061,043.	2	3,726,137.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	89,475.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net	202,287.	7	126,059.
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	2,713.	9	4,648.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	166,278.		
	b Less: accumulated depreciation	109,358.		
		70,101.	10c	56,920.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
15 Other assets. See Part IV, line 11	151,711.	15	247,523.	
16 Total assets. Add lines 1 through 15 (must equal line 33)	5,283,049.	16	4,401,562.	
Liabilities	17 Accounts payable and accrued expenses	51,154.	17	62,668.
	18 Grants payable	64,800.	18	51,233.
	19 Deferred revenue	1,978,600.	19	640,344.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	202,078.	25	220,078.
	26 Total liabilities. Add lines 17 through 25	2,296,632.	26	974,323.
	Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.		
27 Net assets without donor restrictions		2,986,417.	27	3,427,239.
28 Net assets with donor restrictions			28	
Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.				
29 Capital stock or trust principal, or current funds			29	
30 Paid-in or capital surplus, or land, building, or equipment fund			30	
31 Retained earnings, endowment, accumulated income, or other funds			31	
32 Total net assets or fund balances		2,986,417.	32	3,427,239.
33 Total liabilities and net assets/fund balances	5,283,049.	33	4,401,562.	

Form 990 (2024)

**JEFFERSON COUNTY LOCAL DEVELOPMENT
CORPORATION**

Form 990 (2024)

37-1588512 Page 12

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	2,554,928.
2	Total expenses (must equal Part IX, column (A), line 25)	2	2,178,195.
3	Revenue less expenses. Subtract line 2 from line 1	3	376,733.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	2,986,417.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	64,089.
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	3,427,239.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII ☒

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?	X	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits	X	

Form 990 (2024)

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public
Inspection

Name of the organization **JEFFERSON COUNTY LOCAL DEVELOPMENT CORPORATION**

Employer identification number
37-1588512

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations _____

g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

**JEFFERSON COUNTY LOCAL DEVELOPMENT
CORPORATION**

Schedule A (Form 990) 2024

37-1588512 Page 2

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	442,676.	821,952.	449,663.	1338986.	1798255.	4851532.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	442,676.	821,952.	449,663.	1338986.	1798255.	4851532.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						4851532.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
7 Amounts from line 4	442,676.	821,952.	449,663.	1338986.	1798255.	4851532.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	28,824.	24,765.	3,776.	13,601.	10,498.	81,464.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	42,009.	84,151.	500.	4,415.	32,475.	163,550.
11 Total support. Add lines 7 through 10						5096546.

- 12 Gross receipts from related activities, etc. (see instructions) 12
- 13 **First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

- 14 Public support percentage for 2024 (line 6, column (f), divided by line 11, column (f)) 14 95.19 %
- 15 Public support percentage from 2023 Schedule A, Part II, line 14 15 92.70 %
- 16a **33 1/3% support test - 2024.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ☒
- b **33 1/3% support test - 2023.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐
- 17a **10% -facts-and-circumstances test - 2024.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ☐
- b **10% -facts-and-circumstances test - 2023.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ☐
- 18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ☐

Schedule A (Form 990) 2024

**JEFFERSON COUNTY LOCAL DEVELOPMENT
CORPORATION**

Schedule A (Form 990) 2024

37-1588512 Page 3

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 **First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2024 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2023 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2024 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2023 Schedule A, Part III, line 17	18	%

19a **33 1/3% support tests - 2024.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

b **33 1/3% support tests - 2023.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

**JEFFERSON COUNTY LOCAL DEVELOPMENT
CORPORATION**

Schedule A (Form 990) 2024

37-1588512 Page 4

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		

**JEFFERSON COUNTY LOCAL DEVELOPMENT
CORPORATION**

Schedule A (Form 990) 2024

37-1588512 Page 5

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?	11a	
b A family member of a person described on line 11a above?	11b	
c A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI .	11c	

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.	1	
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.	2	

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).	1	

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	1	
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).	2	
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.	3	

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a	<input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.	
b	<input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.	
c	<input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).	
2 Activities Test. Answer lines 2a and 2b below.		
a	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.	
b	Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.	
3 Parent of Supported Organizations. Answer lines 3a and 3b below.		
a	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No," provide details in Part VI .	
b	Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.	

**JEFFERSON COUNTY LOCAL DEVELOPMENT
CORPORATION**

Schedule A (Form 990) 2024

37-1588512 Page 6

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). See instructions.
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Schedule A (Form 990) 2024

**JEFFERSON COUNTY LOCAL DEVELOPMENT
CORPORATION**

Schedule A (Form 990) 2024

37-1588512 Page 7

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9	Distributable amount for 2024 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2024	(iii) Distributable Amount for 2024
1	Distributable amount for 2024 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2024 (reasonable cause required - <i>explain in Part VI</i>). See instructions.		
3	Excess distributions carryover, if any, to 2024		
a	From 2019		
b	From 2020		
c	From 2021		
d	From 2022		
e	From 2023		
f	Total of lines 3a through 3e		
g	Applied to under distributions of prior years		
h	Applied to 2024 distributable amount		
i	Carryover from 2019 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.		
4	Distributions for 2024 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2024 distributable amount		
c	Remainder. Subtract lines 4a and 4b from line 4.		
5	Remaining underdistributions for years prior to 2024, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.		
6	Remaining underdistributions for 2024. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.		
7	Excess distributions carryover to 2025. Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2020		
b	Excess from 2021		
c	Excess from 2022		
d	Excess from 2023		
e	Excess from 2024		

Schedule A (Form 990) 2024

JEFFERSON COUNTY LOCAL DEVELOPMENT
CORPORATION

Schedule A (Form 990) 2024

37-1588512 Page 8

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.
(See instructions.)

Lined area for supplemental information.

**Schedule B
(Form 990)**

(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

Name of the organization

JEFFERSON COUNTY LOCAL DEVELOPMENT
CORPORATION

Employer identification number

37-1588512

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☒ 501(c)(3) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☒ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990) (Rev. 12-2024)

Name of organization JEFFERSON COUNTY LOCAL DEVELOPMENT CORPORATION	Employer identification number 37-1588512
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JEFFERSON COUNTY 175 ARSENAL STREET WATERTOWN, NY 13601	\$ 1,543,175.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	JCIDA 800 STARBUCK AVE, SUITE 800 WATERTOWN, NY 13601	\$ 255,080.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

JEFFERSON COUNTY LOCAL DEVELOPMENT
CORPORATION

37-1588512

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

[illegible]

Name of organization

JEFFERSON COUNTY LOCAL DEVELOPMENT
CORPORATION

Employer identification number

37-1588512

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

SCHEDULE C
(Form 990)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under Section 501(c) and Section 527
Complete if the organization is described below. Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2024

**Open to Public
Inspection**

If the organization answered "Yes" on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then:

- Section 501(c)(3) organizations: Complete Parts I-A and I-B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and I-C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes" on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then:

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes" on Form 990, Part IV, line 5 (Proxy Tax) (see separate instructions), or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then:

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization JEFFERSON COUNTY LOCAL DEVELOPMENT CORPORATION	Employer identification number (EIN) 37-1588512
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Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.

2 Political campaign activity expenditures \$ _____

3 Volunteer hours for political campaign activities _____

Part I-B Complete if the organization is exempt under section 501(c)(3).

1 Enter the amount of any excise tax incurred by the organization under section 4955 \$ _____

2 Enter the amount of any excise tax incurred by organization managers under section 4955 \$ _____

3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? ☐ Yes ☐ No

4a Was a correction made? ☐ Yes ☐ No

b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

1 Enter the amount directly expended by the filing organization for section 527 exempt function activities \$ _____

2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities \$ _____

3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b \$ _____

4 Did the filing organization file Form 1120-POL for this year? ☐ Yes ☐ No

5 Enter the names, addresses, and EINs of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule C (Form 990) 2024

JEFFERSON COUNTY LOCAL DEVELOPMENT
CORPORATION**Part II-A** Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

A Check ☐ if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).

B Check ☐ if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals
1a Total lobbying expenditures to influence public opinion (grassroots lobbying)			
b Total lobbying expenditures to influence a legislative body (direct lobbying)			
c Total lobbying expenditures (add lines 1a and 1b)			
d Other exempt purpose expenditures			
e Total exempt purpose expenditures (add lines 1c and 1d)			
f Lobbying nontaxable amount. Enter the amount from the following table in both columns.			
IF the amount on line 1e, column (a) or (b), is:	THEN the lobbying nontaxable amount is:		
not over \$500,000	20% of the amount on line 1e.		
over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.		
over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.		
over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.		
over \$17,000,000	\$1,000,000.		
g Grassroots nontaxable amount (enter 25% of line 1f)			
h Subtract line 1g from line 1a. If zero or less, enter -0-			
i Subtract line 1f from line 1c. If zero or less, enter -0-			
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?		<input type="checkbox"/> Yes	<input type="checkbox"/> No

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.

See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2021	(b) 2022	(c) 2023	(d) 2024	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Schedule C (Form 990) 2024

JEFFERSON COUNTY LOCAL DEVELOPMENT
CORPORATION**Part II-B** Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.

	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a Volunteers?		X	
b Paid staff or management (include compensation in expenses reported on lines 1c through 1j)?		X	
c Media advertisements?		X	
d Mailings to members, legislators, or the public?		X	
e Publications, or published or broadcast statements?		X	
f Grants to other organizations for lobbying purposes?		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body?		X	
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?		X	
i Other activities?	X		30,000.
j Total. Add lines 1c through 1i			30,000.
2a Did the activities in line 1 cause the organization to not be described in section 501(c)(3)?		X	
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3 Did the organization agree to carry over lobbying and political campaign activity expenditures from the prior year?	3	

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No;" OR (b) Part III-A, line 3, is answered "Yes."

1 Dues, assessments, and similar amounts from members	1	
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid):		
a Current year	2a	
b Carryover from last year	2b	
c Total	2c	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditures next year?	4	
5 Taxable amount of lobbying and political expenditures. See instructions	5	

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (see instructions); and Part II-B, line 1. Also, complete this part for any additional information.

PART II-B, LINE 1, LOBBYING ACTIVITIES:

THE ORGANIZATION'S LOBBYING ACTIVITIES INCLUDE ADVOCACY AND GRANT WRITING SERVICES BY STRATEGIC DEVELOPMENT SPECIALISTS. THE PROFESSIONAL SERVICE CONTRACT IS FOR AIDING IN ESTABLISHING KEY RELATIONSHIPS AND IDENTIFYING FUNDING OPPORTUNITIES TO HELP ADVANCE JEFFERSON COUNTY, SPECIFICALLY TO BEST POSITION JEFFERSON COUNTY TO CAPITALIZE ON THE MICRON DEVELOPMENT PROJECT IN CENTRAL NEW YORK. LOBBYING ACTIVITIES WILL ASSIST IN ADVANCING THE ORGANIZATION'S MICRON STRATEGY BY BUILDING RELATIONSHIPS AND EDUCATING KEY STAKEHOLDERS ON JEFFERSON COUNTY AND DEVELOPING A TARGET LIST OF STAKEHOLDERS TO MEET WITH, INCLUDING VARIOUS ELECTED OFFICIALS.

SCHEDULE D

(Form 990)

(Rev. December 2024)

Department of the Treasury
Internal Revenue Service**Supplemental Financial Statements**Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
Attach to Form 990.Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public
InspectionName of the organization **JEFFERSON COUNTY LOCAL DEVELOPMENT
CORPORATION**Employer identification number
37-1588512**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the
organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? <input type="checkbox"/> Yes <input type="checkbox"/> No		
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? <input type="checkbox"/> Yes <input type="checkbox"/> No		

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (for example, recreation or education)	<input type="checkbox"/> Preservation of a historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included on line 2a	2c
d Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year

4 Number of states where property subject to conservation easement is located

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1	\$
(ii) Assets included in Form 990, Part X	\$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1	\$
b Assets included in Form 990, Part X	\$

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) (Rev. 12-2024)

JEFFERSON COUNTY LOCAL DEVELOPMENT

Schedule D (Form 990) (Rev. 12-2024) CORPORATION

37-1588512 Page 2

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).

a ☐ Public exhibition

d ☐ Loan or exchange program

b ☐ Scholarly research

e ☐ Other _____

c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets

to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

c Beginning balance

d Additions during the year

e Distributions during the year

f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII ☐

Part V Endowment Funds Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment _____%

b Permanent endowment _____%

c Term endowment _____%

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) Unrelated organizations? _____

(ii) Related organizations? _____

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? _____

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment		166,278.	109,358.	56,920.
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B))				56,920.

Schedule D (Form 990) (Rev. 12-2024)

JEFFERSON COUNTY LOCAL DEVELOPMENT

Schedule D (Form 990) (Rev. 12-2024) CORPORATION

37-1588512 Page 3

Part VII Investments - Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, line 12, col. (B))		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, line 13, col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) RIGHT OF USE LEASE ASSET	247,523.
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 15, col. (B))	247,523.

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

(a) Description of liability	(b) Book value
1. (1) Federal income taxes	
(2) OPERATING LEASE LIABILITY	220,078.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 25, col. (B))	220,078.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ☒

Schedule D (Form 990) (Rev. 12-2024)

JEFFERSON COUNTY LOCAL DEVELOPMENT

Schedule D (Form 990) (Rev. 12-2024) CORPORATION

37-1588512 Page 4

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	2,554,928.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	2,554,928.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	2,554,928.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	2,178,195.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	2,178,195.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	2,178,195.

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

THE ORGANIZATION'S FORM 990, RETURN OF ORGANIZATION EXEMPT FROM INCOME TAX, FOR THE YEARS ENDED 2023, 2022, AND 2021 ARE SUBJECT TO EXAMINATION BY THE IRS, GENERALLY FOR 3 YEARS AFTER THEY WERE FILED. BASED ON ITS ANALYSIS, THE ORGANIZATION DETERMINED THAT THERE WERE NO UNCERTAIN TAX POSITIONS AND THAT THE ORGANIZATION SHOULD PREVAIL UPON EXAMINATION BY THE TAXING AUTHORITIES.

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public
Inspection

Name of the organization **JEFFERSON COUNTY LOCAL DEVELOPMENT
CORPORATION**

Employer identification number
37-1588512

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ Yes ☐ No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
1000 ISLANDS CAMPGROUND PO BOX 937 WEBSTER, NY 14580	81-4401939		10,000.	0.			TO PROVIDE ASSISTANCE FOR TOURISM ENHANCEMENT
ANGEL ROCK COTTAGES 34311 NYS RT 12E CAPE VINCENT, NY 13618	20-3933633		25,000.	0.			TO PROVIDE ASSISTANCE FOR TOURISM ENHANCEMENT
BLUE MOUNTAIN SPRING WATER 1011 WATERMAN DRIVE WATERTOWN, NY 13601	20-0924331		10,000.	0.			TO PROVIDE ASSISTANCE FOR SMALL BUSINESS PRODUCTIVITY
BOATHOUSE MARINE LLC 39718 PIER 65 CLAYTON, NY 13624	47-5339742		22,500.	0.			TO PROVIDE ASSISTANCE FOR TOURISM ENHANCEMENT
C-WAY RESORT & MOTEL PO BOX 406 CLAYTON, NY 13624	16-0980155		17,175.	0.			TO PROVIDE ASSISTANCE FOR TOURISM ENHANCEMENT
CARNEGIE BAY MARINA LLC PO BOX 469 CARTHAGE, NY 13619	81-3306140		25,000.	0.			TO PROVIDE ASSISTANCE FOR TOURISM ENHANCEMENT

- 2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table **4.**
- 3 Enter total number of other organizations listed in the line 1 table **51.**

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (Rev. 12-2024)

**JEFFERSON COUNTY LOCAL DEVELOPMENT
CORPORATION**

Schedule I (Form 990)

37-1588512

Page 1

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
CEDAR DELL ANGUS MEATS LLC 23938 SHOULETTE RD REDWOOD, NY 13679	84-5109424		10,000.	0.			TO PROVIDE ASSISTANCE FOR LOCAL FOODS INITIATIVE
DAYS INN EVANS MILLS 25940 US ROUTE 11 EVANS MILLS, NY 13637	27-3070084		16,347.	0.			TO PROVIDE ASSISTANCE FOR TOURISM ENHANCEMENT
DETAIL THIS PO BOX 25 ADAMS CENTER, NY 13606	81-4663049		6,082.	0.			TO PROVIDE ASSISTANCE FOR SMALL BUSINESS PRODUCTIVITY
DRY HILL SKI AREA 18160 ALPINE RIDGE WATERTOWN, NY 13601	88-3703434		23,971.	0.			TO PROVIDE ASSISTANCE FOR TOURISM ENHANCEMENT
EURO FARMS 20932 COUNTY ROUTE 69 RODMAN, NY 13682	93-1737388		7,323.	0.			TO PROVIDE ASSISTANCE FOR LOCAL FOODS INITIATIVE
FAIR WIND MOTEL AND COTTAGES 321 MERRICK ST CLAYTON, NY 13624	92-2120374		21,750.	0.			TO PROVIDE ASSISTANCE FOR LOCAL FOODS INITIATIVE
GARY M FALK 18020 CR75 SACKETS HARBOR, NY 13685	82-5214036		20,000.	0.			TO PROVIDE ASSISTANCE FOR SMALL BUSINESS PRODUCTIVITY
FIT FOOD CATERING 969 ARSENAL ST WATERTOWN, NY 13601	90-0001426		8,540.	0.			TO PROVIDE ASSISTANCE FOR SMALL BUSINESS PRODUCTIVITY
FOCAL POINT CUSTOM FRAMING 1033 COFFEEN STREET WATERTOWN, NY 13601	47-3966400		10,000.	0.			TO PROVIDE ASSISTANCE FOR SMALL BUSINESS PRODUCTIVITY

Schedule I (Form 990)

**JEFFERSON COUNTY LOCAL DEVELOPMENT
CORPORATION**

Schedule I (Form 990)

37-1588512

Page 1

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
GILL CREATIVE INDUSTRIES LLC 1040 BRADLEY ST WATERTOWN, NY 13601	88-4054189		10,000.	0.			TO PROVIDE ASSISTANCE FOR SMALL BUSINESS PRODUCTIVITY
HARBOR HOUSE INN 103 GENERAL SMITH SACKETS HARBOR, NY 13685	92-3488726		23,915.	0.			TO PROVIDE ASSISTANCE FOR TOURISM ENHANCEMENT
HILTON GARDEN INN 1290 ARSENAL ST WATERTOWN, NY 13601	16-1568976		25,000.	0.			TO PROVIDE ASSISTANCE FOR TOURISM ENHANCEMENT
HOLIDAY INN EXPRESS 1290 ARSENAL ST WATERTOWN, NY 13601	20-2694786		25,000.	0.			TO PROVIDE ASSISTANCE FOR TOURISM ENHANCEMENT
HORNING FAMILY FARM LLC 29415 FULTS RD EVANS MILLS, NY 13637	47-4244771		7,707.	0.			TO PROVIDE ASSISTANCE FOR LOCAL FOODS INITIATIVE
JAI GULAB INC 25791 SR 37 WATERTOWN, NY 13601	81-4109409		23,662.	0.			TO PROVIDE ASSISTANCE FOR LOCAL FOODS INITIATIVE
KS MOTEL DBA 1075 STATE STREET LLC 1555 STATE STREET WATERTOWN, NY 13601	92-1274170		25,000.	0.			TO PROVIDE ASSISTANCE FOR TOURISM ENHANCEMENT
LUBE EXPRESS AT FRANKLIN PLACE PO BOX 132 CARTHAGE, NY 13619	16-1606747		10,000.	0.			TO PROVIDE ASSISTANCE FOR SMALL BUSINESS PRODUCTIVITY
MAPLEWOOD SWEETS LLC 15700 COUNTY ROUTE 62 WATERTOWN, NY 13601	87-3065087		28,000.	0.			TO PROVIDE ASSISTANCE FOR LOCAL FOODS INITIATIVE

Schedule I (Form 990)

**JEFFERSON COUNTY LOCAL DEVELOPMENT
CORPORATION**

Schedule I (Form 990)

37-1588512

Page 1

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
WHITE CAPS WINERY LLC 11544 CO RT 125 CHAUMONT, NY 13622	47-3976129		16,275.	0.			TO PROVIDE ASSISTANCE FOR LOCAL FOODS INITIATIVE
NETTO CONSTRUCTION CORP 23997 GOTHAM ST RD WATERTOWN, NY 13601	74-3204065		10,000.	0.			TO PROVIDE ASSISTANCE FOR SMALL BUSINESS PRODUCTIVITY
NORTH COUNTRY GROUNDS CAFE & RESTO 497 NEWELL ST WATERTOWN, NY 13601	93-4379994		9,600.	0.			TO PROVIDE ASSISTANCE FOR SMALL BUSINESS PRODUCTIVITY
NORTHERN COMMERCIAL CLEANING PO BOX 266 WATERTOWN, NY 13601	83-2945966		9,515.	0.			TO PROVIDE ASSISTANCE FOR SMALL BUSINESS PRODUCTIVITY
NORTHROP FARMS 30058 NYS RT 180 WATERTOWN, NY 13601	26-0692066		20,000.	0.			TO PROVIDE ASSISTANCE FOR LOCAL FOODS INITIATIVE
OLD MCDONALDS FARM 14369 COUNTY ROUTE 145 SACKETS HARBOR, NY 13685	20-2604514		14,208.	0.			TO PROVIDE ASSISTANCE FOR TOURISM ENHANCEMENT
RIVER WELLNESS CENTER 814 RIVERSIDE DRIVE CLAYTON, NY 13624	20-4050579		12,120.	0.			TO PROVIDE ASSISTANCE FOR TOURISM ENHANCEMENT
RIVER YOGA LLC 234 JAMES STREET CLAYTON, NY 13624	90-0923381		20,000.	0.			TO PROVIDE ASSISTANCE FOR TOURISM ENHANCEMENT
SACKETS HARBOR BREW PUB LLC PO BOX 6192 WATERTOWN, NY 13601	27-1451011		10,000.	0.			TO PROVIDE ASSISTANCE FOR SMALL BUSINESS PRODUCTIVITY

Schedule I (Form 990)

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**JEFFERSON COUNTY LOCAL DEVELOPMENT
CORPORATION**

Schedule I (Form 990)

37-1588512

Page 1

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
SEAWAY COLD HARDY BERRIES LLC 29250 US ROUTE 11 EVANS MILLS, NY 13637	93-3409673		9,915.	0.			TO PROVIDE ASSISTANCE FOR LOCAL FOODS INITIATIVE
ST LAWRENCE VALLEY GROWERS 22500 BEAR CREEK ROAD REDWOOD, NY 13679	92-2919364		11,455.	0.			TO PROVIDE ASSISTANCE FOR LOCAL FOODS INITIATIVE
STICKY DICKS HONEY PRODUCTS 32933 COUNTY ROUTE 43 CARTHAGE, NY 13619	93-1402576		8,143.	0.			TO PROVIDE ASSISTANCE FOR LOCAL FOODS INITIATIVE
SWBG WHOLESALE INC 193 GREEN STREET WATERTOWN, NY 13601	16-1008560		10,000.	0.			TO PROVIDE ASSISTANCE FOR SMALL BUSINESS PRODUCTIVITY
THE ARC JEFFERSON ST LAWRENCE PO BOX 41 WATERTOWN, NY 13601	16-1134631	501(c)3	20,000.	0.			TO PROVIDE ASSISTANCE FOR SMALL BUSINESS PRODUCTIVITY
THOUSAND ISLANDS BAIT STORE 42908 NYS ROUTE 12 CLAYTON, NY 13624	87-3916772		9,315.	0.			TO PROVIDE ASSISTANCE FOR SMALL BUSINESS PRODUCTIVITY
THOUSAND ISLANDS WINERY LLC 43298 SEAWAY AVE, SUITE 1 ALEXANDRIA BAY, NY 13607	04-3686521		8,023.	0.			TO PROVIDE ASSISTANCE FOR SMALL BUSINESS PRODUCTIVITY
THOUSAND ISLANDS LAND TRUST PO BOX 238 CLAYTON, NY 13624	22-2629183	501(c)3	9,706.	0.			TO PROVIDE ASSISTANCE FOR SMALL BUSINESS PRODUCTIVITY
WALNUT GROVE APIARIES INC 36849 ORE BED RD PHILADELPHIA, NY 13673	92-3797010		22,279.	0.			TO PROVIDE ASSISTANCE FOR LOCAL FOODS INITIATIVE

Schedule I (Form 990)

**JEFFERSON COUNTY LOCAL DEVELOPMENT
CORPORATION**

Schedule I (Form 990)

37-1588512

Page 1

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
WEST WINDS COTTAGES & MOTEL 863 JONES RD VESTAL, NY 13850	81-4877718		25,000.	0.			TO PROVIDE ASSISTANCE FOR TOURISM ENHANCEMENT
LUCKI 7 LIVESTOCK CO 25062 COUNTY ROUTE 69 RODMAN, NY 13682	21-4536989		19,688.	0.			TO PROVIDE ASSISTANCE FOR SMALL BUSINESS PRODUCTIVITY
WINNING PROMOTIONS 1291 FAICHNEY DRIVE WATERTOWN, NY 13601	86-3675095		10,000.	0.			TO PROVIDE ASSISTANCE FOR SMALL BUSINESS PRODUCTIVITY
ZOAR FARM 22551 COUNTY ROUTE 69 RODMAN, NY 13682	20-5518901		14,850.	0.			TO PROVIDE ASSISTANCE FOR LOCAL FOODS INITIATIVE
ZOAR TAPATREE CO 14207 ZOAR ROAD RODMAN, NY 13682	81-1456548		7,702.	0.			TO PROVIDE ASSISTANCE FOR LOCAL FOODS INITIATIVE
JEFFERSON COMMUNITY COLLEGE 1220 COFFEEN ST WATERTOWN, NY 13601	22-3065812	501(C)3	24,068.	0.			TO PROVIDE ASSISTANCE FOR EXPANSION OF CHILD CARE
COMMUNITY ACTION PLANNING COUNCIL OF JEFFERSON COUNTY INC - 518 DAVIDSON ST - WATERTOWN, NY 13601	16-0912787	501(C)3	153,456.	0.			TO PROVIDE ASSISTANCE FOR EXPANSION OF CHILD CARE
FRANKLIN STREET INVESTMENTS INC 761 FRANKLIN ST WATERTOWN, NY 13601	20-1720516		8,000.	0.			TO PROVIDE ASSISTANCE FOR SMALL BUSINESS PRODUCTIVITY
CLAYTON ISLAND TOURS LLC 39611 CHATEAU LANE CLAYTON, NY 13624	14-1941633		24,000.	0.			TO PROVIDE ASSISTANCE FOR TOURISM ENHANCEMENT

Schedule I (Form 990)

Schedule I (Form 990)

CORPORATION

Page 1

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Schedule I (Form 990)

**SCHEDULE O
(Form 990)**

(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public
Inspection

Name of the organization

JEFFERSON COUNTY LOCAL DEVELOPMENT
CORPORATION

Employer identification number

37-1588512

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:
THE PEOPLE OF THE COUNTY

FORM 990, PART VI, SECTION A, LINE 1A:
THE PEOPLE OF THE COUNTY

FORM 990, PART VI, SECTION B, LINE 11B:
AUDITED FINANCIAL STATEMENTS AND FORM 990 ARE PRESENTED EACH YEAR TO THE
BOARD OF DIRECTORS FOR REVIEW BEFORE BEING FILED

FORM 990, PART VI, SECTION B, LINE 12C:
MONITORED BY THE BOARD

FORM 990, PART VI, SECTION B, LINE 15:
ALL COMPENSATION BOARD APPROVED

FORM 990, PART VI, SECTION C, LINE 19:
AVAILABLE UPON REQUEST.

PART XII, LINE 2C
THE ORGANIZATION'S PROCESS FOR ASSUMING RESPONSIBILITY FOR OVERSIGHT OF
THE AUDIT HAS NOT CHANGED FROM THE PRIOR YEAR.

Jefferson County Local Development Corporation
800 Starbuck Avenue, Suite 800
Watertown, NY 13601
(315) 782-5865

2025 Board Attendance

Name	Jan	Feb	6-Mar	20-Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Aiken, Robert	E	P	P	E	P	P							
Aliasso, Robert	P	P	P	P	P	P							
Capone, Charles	P	P	P	P	E	P							
Condino, John	P	P	P	P	P	P							
Converse, David	P	P	P	P	P	E							
Gardner, Gregory	P	P	P	P	P	P							
Johnson, William	P	P	P	P	P	P							
L'Huilier, Lisa	P	P	P	P	P	P							
Robinson, Dawn	P	P	P	P	P	P							
Walldroff, W. Edward	P	P	P	A	P	P							
Warneck, Paul	P	P	P	P	P	P							
Totals:	10	11	11	9	10	10							
P - Present													
E - Excused													
A - Absent													