

Jefferson County Local Development Corp.							
1/1/2026 to 12/31/2026							
Finance Approval 9/18/25		Board Approval	10/2/2025				
Revenue		2025	2026				
Acct. #	Description	Budget	Budget				
400001	Application & Process Fees	-	-				
405000	Admin Fees	453,399.00	561,612.00				
407501	RLF Interest Income	4,000.00	2,000.00				
412501	Interest Income	3,000.00	0.00				
409704	Grant Income Federal	750,000.00	0.00				
425001	Misc. Income	1,000.00	75,000.00				
405001	Marketing Program Income	280,000.00	280,000.00				
405002	Ag Program Income	150,000.00	150,000.00				
430101	Dairy Parade		6,650.00				
	Total Revenue	1,641,399.00	1,075,262.00				
Expenses							
610001	Salaries	484,785.00	501,533.49				
	Total Salaries	484,785.00	501,533.49				
Benefits							
610110	FICA & Medicare	28,314.09	37,113.48				
610120	DBL (Hartford)	4,500.00	3,000.00				
610121	PFL-Shelterpoint	2,500.00	1,000.00				
610401	Health/Group Ins (S/B \$120.00	72,995.76	131,648.88				
610411	Dental	18,479.21	4,596.62				
610501	Workers Comp	1,700.00	1,700.00				
610601	401k Retirement	33,550.65	45,138.01				
610701	Unemployment Ins.	2,500.00	1,500.00				
610801	Consulting 401k	3,500.00	3,600.00				
	Total Benefits	168,039.71	229,297.00				
Operating							
710001	Office Expense	10,000.00	8,000.00				
710005	Payroll Processing	5,000.00	5,000.00				
710100	Office Rent	18,500.00	58,000.00				
710110	Office Cleaning	12,000.00	12,000.00				
710120	Telephone	7,000.00	7,000.00				
710150	Equipment Rental	3,500.00	4,000.00				
710155	Equipment Maintenance	1,000.00	2,000.00				
710156	System Maintenance	7,200.00	9,000.00				
710160	Electric Service	5,000.00	7,000.00				
710170	Gas Service	3,000.00	5,000.00				
710701	Travel/Promotion/Meals	10,000.00	10,000.00				
710710	Training & Seminars	6,000.00	2,000.00				
710501	Business Support	5,000.00	5,000.00				
711501	Dues & Publications	-	3,000.00				
710504	Workforce Dev	2,500.00	3,000.00				
711002	Depreciation F&F	10,005.00	500.00				
712001	D&O Insurance		0.00				
712010	Commercial Insurance(Liberty)	3,550.00	3,500.00				
712505	Legal Unrestricted	1,000.00	0.00				
712502	Legal - RLF		0.00				
713001	Accounting & Auditing	20,000.00	17,500.00				
713100	CEDS Update		5,000.00				
714001	Consultants	0.00	1,000.00				
715001	Strategic Con sulting	0.00	75,000.00				
717001	Grant Expense Federal	750,000.00	0.00				
799901	Misc Expense	3,000.00	1,000.00				
	Ag Program Expenses	206,830.00	270,446.46				
	Marketing /Mfg Program	218,294.00	253,854.79				
731002	Allocated Overhead Recovery	(335,953.00)	(423,370.10)				
	Total Expenses	972,426.00	344,431.15				
	Total Revenue	1,641,399.00	1,075,262.00				
	Total Expenses	1,641,399.00	1,075,261.63				
	Net	-	0.37				