

Budget Report for Jefferson County Local Development Corporation

Fiscal Year Ending: 12/31/2026

Run Date: 10/15/2025

Status: CERTIFIED

Certified Date:10/15/2025

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

|                                                                                |                                                          | Last Year<br>(Actual)<br>2024 | Current Year<br>(Estimated)<br>2025 | Next Year<br>(Adopted)<br>2026 | Proposed<br>2027      | Proposed<br>2028      | Proposed<br>2029      |
|--------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------|-------------------------------------|--------------------------------|-----------------------|-----------------------|-----------------------|
| <b>REVENUE &amp; FINANCIAL SOURCES</b>                                         |                                                          |                               |                                     |                                |                       |                       |                       |
| <b>Operating Revenues</b>                                                      |                                                          |                               |                                     |                                |                       |                       |                       |
|                                                                                | Charges For Services                                     | \$667,000.00                  | \$430,000.00                        | \$561,612.00                   | \$600,000.00          | \$700,000.00          | \$750,000.00          |
|                                                                                | Rental And Financing Income                              | \$713,700.00                  | \$3,533.00                          | \$2,000.00                     | \$2,000.00            | \$2,000.00            | \$2,000.00            |
|                                                                                | Other Operating Revenues                                 | \$42,973.00                   | \$10,000.00                         | \$6,650.00                     | \$5,000.00            | \$4,000.00            | \$4,000.00            |
| <b>Non-Operating Revenues</b>                                                  |                                                          |                               |                                     |                                |                       |                       |                       |
|                                                                                | Investment Earnings                                      | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                | \$0.00                | \$0.00                |
|                                                                                | State Subsidies/Grants                                   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                | \$0.00                | \$0.00                |
|                                                                                | Federal Subsidies/Grants                                 | \$1,131,255.00                | \$80,000.00                         | \$0.00                         | \$0.00                | \$0.00                | \$0.00                |
|                                                                                | Municipal Subsidies/Grants                               | \$0.00                        | \$0.00                              | \$505,000.00                   | \$550,000.00          | \$600,000.00          | \$650,000.00          |
|                                                                                | Public Authority Subsidies                               | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                | \$0.00                | \$0.00                |
|                                                                                | Other Nonoperating Revenues                              | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                | \$0.00                | \$0.00                |
|                                                                                | Proceeds From The Issuance Of Debt                       | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                | \$0.00                | \$0.00                |
| <b>Total revenues and financing sources</b>                                    |                                                          | <b>\$2,554,928.00</b>         | <b>\$523,533.00</b>                 | <b>\$1,075,262.00</b>          | <b>\$1,157,000.00</b> | <b>\$1,306,000.00</b> | <b>\$1,406,000.00</b> |
| <b>EXPENDITURES</b>                                                            |                                                          |                               |                                     |                                |                       |                       |                       |
| <b>Operating Expenditures</b>                                                  |                                                          |                               |                                     |                                |                       |                       |                       |
|                                                                                | Salaries And Wages                                       | \$755,369.00                  | \$485,000.00                        | \$501,534.00                   | \$550,000.00          | \$600,000.00          | \$700,000.00          |
|                                                                                | Other Employee Benefits                                  | \$0.00                        | \$165,000.00                        | \$229,297.00                   | \$240,000.00          | \$300,000.00          | \$375,000.00          |
|                                                                                | Professional Services Contracts                          | \$975,570.00                  | \$0.00                              | \$268,931.00                   | \$367,000.00          | \$406,000.00          | \$331,000.00          |
|                                                                                | Supplies And Materials                                   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                | \$0.00                | \$0.00                |
|                                                                                | Other Operating Expenses                                 | \$447,256.00                  | \$250,000.00                        | \$0.00                         | \$0.00                | \$0.00                | \$0.00                |
| <b>Non-Operating Expenditures</b>                                              |                                                          |                               |                                     |                                |                       |                       |                       |
|                                                                                | Payment Of Principal On Bonds And Financing Arrangements | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                | \$0.00                | \$0.00                |
|                                                                                | Interest And Other Financing Charges                     | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                | \$0.00                | \$0.00                |
|                                                                                | Subsidies To Other Public Authorities                    | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                | \$0.00                | \$0.00                |
|                                                                                | Capital Asset Outlay                                     | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                | \$0.00                | \$0.00                |
|                                                                                | Grants And Donations                                     | \$0.00                        | \$35,000.00                         | \$0.00                         | \$0.00                | \$0.00                | \$0.00                |
|                                                                                | Other Nonoperating Expenses                              | \$0.00                        | \$35,000.00                         | \$75,500.00                    | \$0.00                | \$0.00                | \$0.00                |
| <b>Total expenses</b>                                                          |                                                          | <b>\$2,178,195.00</b>         | <b>\$970,000.00</b>                 | <b>\$1,075,262.00</b>          | <b>\$1,157,000.00</b> | <b>\$1,306,000.00</b> | <b>\$1,406,000.00</b> |
|                                                                                | Capital Contributions                                    | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                | \$0.00                | \$0.00                |
| <b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b> |                                                          | <b>\$376,733.00</b>           | <b>(\$446,467.00)</b>               | <b>\$0.00</b>                  | <b>\$0.00</b>         | <b>\$0.00</b>         | <b>\$0.00</b>         |

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://jcida.com/wp-content/uploads/2025/10/JCLDC-Approved-Budget-2026.pdf>

**Additional Comments**