

**Deferiet Redevelopment Corporation
Governance Committee Meeting Minutes
December 12, 2025**

The DRC held a governance committee meeting in the board room at 800 Starbuck Avenue, Watertown, NY on Friday, December 12, 2025.

Present: William Johnson

Excused: David Converse

Absent: Joseph Cook

Also Present: Marshall Weir, Jay Matteson, Dorena Kimball, Peggy Sampson, Ed Walldroff, Dr. Dawn Robinson, Rob Aiken

Zoom: Dr. Gregory Gardner

I. Call to Order: Mr. Johnson called the meeting to order at 9:42 a.m.

II. Review Bylaws: Recommendation to amend the Bylaws as follows:

Terms of Officers – ‘shall be elected at the regular monthly meeting of the Corporation prior to the start of the fiscal year’ (November committee meeting, December board approval).

Mr. Johnson moved to send the proposed bylaws to the full board of directors for consideration.

III. Review Current Policies and Procedures: Committee members reviewed the following policies: Disposition of Real Property Guidelines, Investment Policy, and Procurement Policy. There were no changes.

IV. Annual Confidential Board Evaluations: Mr. Johnson reviewed the summary results of the confidential evaluation of board performance. The results will be sent to the full board.

V. Adjournment: With no further business before the committee, Mr. Johnson adjourned the meeting at 9:47 a.m.

Respectfully submitted,

Peggy Sampson