

JCIDA FEE SCHEDULE

JCIDA Micro-Enterprise Loan Fund Fees

Application Fee:	A \$100.00 application fee is payable to the JCIDA/JCLDC at the time the application is submitted.
Loan Processing Fee:	1.5% due at closing.
Loan Modification Fee:	½% fee at time of request.

JCIDA Revolving Loan Fund Fees

Application Fee:	A \$250.00 application fee is payable to the JCIDA at the time the application is submitted.
Loan Processing Fee:	1.5% due at closing.
Loan Modification Fee:	½% fee at time of request.

JCIDA Watertown Economic Growth Fund Fees

Application Fee:	A \$250.00 application fee is payable to the JCIDA at the time the application is submitted.
Loan Processing Fee:	1.5% due at closing.
Loan Modification Fee:	½% fee at time of request.

JCIDA FEE SCHEDULE

Taxable and Tax Exempt Industrial Development Revenue Bonds

Application Fee:	A non-refundable fee of \$10,000.00 is payable to the JCIDA at the time the application is submitted. This includes a \$7,000.00 legal fee deposit, a non-refundable fee of \$2,500.00 and a \$500.00 processing fee. \$9,500.00 of the application fee will be credited towards the total fees at closing.
Fee:	First \$10 million – 1.5% of the principal amount of the bond series. \$10 million - \$20 million – 1% of the bond series. Any amount over \$20 million – 0.5% of the bond series. Annual Fee - \$1,500.00

Lease-Leaseback Transactions

Application Fee:	A non-refundable fee of \$10,000.00 is payable to the JCIDA at the time the application is submitted. This includes a \$7,000.00 legal fee deposit, a non-refundable fee of \$2,500.00 and a \$500.00 processing fee. \$9,500.00 of the application fee will be credited towards the total fees at closing.
Fee:	With a PILOT: First \$10 million – 1.5% Second \$10-\$20 million – 0.5% Any amount over \$20 million – 0.25% No PILOT – 25% of the abatement value Annual Fee - \$1,500.00 Application for Re-Assignment of benefits to new ownership - \$2,000.00