

**Jefferson County Industrial Development Agency
Board Meeting Minutes
April 2, 2026**

The Jefferson County Industrial Development Agency held its board meeting on Thursday, April 2, 2026 in the board room at 800 Starbuck Avenue, Watertown, NY.

Present: Robert E. Aliasso, Jr., William Johnson, John Condino, Paul Warneck, W. Edward Walldroff, Lisa L'Huillier, David Converse

Excused: None

Absent: None

Also Present: Dr. Dawn Robinson, Rob Aiken, Nancy Dutton, Peter Crump, Ryan Piche (Jefferson County Administrator)

Zoom: Justin Miller, Esq. (Harris Beach), Craig Fox (Watertown Daily Times)

Staff Present: Marshall Weir, Jay Matteson, Dorena Kimball, Peggy Sampson

- I. Call to Order:** Chairman Aliasso called the meeting to order at 8:47 a.m.
- II. Privilege of the Floor:** No one spoke.
- III. Minutes:** Minutes of the annual meeting held on March 5, 2026 were presented. A motion to approve the minutes as presented was made by Mr. Converse, seconded by Mr. Condino. All in favor. Carried.
- IV. Treasurer's Report:** Mr. Warneck reviewed the new Dashboard prepared by Ms. Kimball for the period ending March 31, 2026. The Dashboard includes Key Performance Indicators, Capital Resources, Operating Statement and Budget. He said there is one RLF loan in the Key Performance Indicators and three defaulted loans in the RLF receivables (Convalt, LCO Destiny and Three Mile Bay Ventures). A motion was made by Mr. Warneck to accept the financial statement as presented, seconded by Mr. Johnson.

Chairman Aliasso provided updates on the following:

LCO Destiny – He said they missed their due date (3/31/26) and Mr. Weir has been instructed to work with counsel and NCA on a letter to start the foreclosure process. Legal expenses will be paid by LCO Destiny.

Convalt Energy – He said Convalt is negotiating with our counsel on an offer we put out. Attorney Miller said they are working on the final details of a proposed settlement and hope to wrap it up before the end of this year. He said if it is perfected and finalized, they would bring it back to the Loan Review Committee and the Board for formal endorsement.

All in favor. Carried.

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V. Committee Reports:

a. Alternative Energy Committee – Mr. Warneck said that Mr. Weir and Ms. Kimball joined him for a meeting with Neil Habig (AES Black River Soar). He said that Mr. Habig was quite surprised that we did not extend sales tax abatement. He said we have not heard whether they intend to close on the PILOT. Attorney Miller said he was asked to let AES know that the IDA is willing to extend the inducement to close by April 1st. He said he reached out to them three times over the course of March, and they didn't confirm their intention to close.

A motion was made by Mr. Warneck to delay the cancellation of the inducement until May 1, 2026, seconded by Mr. Condino. All in favor. Carried.

b. Building and Grounds Committee – No report.

VI. Unfinished Business: None.

VII. New Business: None.

VIII. Counsel: None.

IX. Adjournment: With no further business before the board, a motion to adjourn was made by Mr. Converse, seconded by Mr. Walldroff. All in favor. The meeting was adjourned at 9:02 a.m.

Respectfully submitted,
Peggy Sampson