

**Jefferson County Industrial Development Agency  
Loan Review Committee Meeting Minutes  
June 24, 2026**

**Present:** David Converse (Chair), John Condino, Charles Capone

**Absent:** Rob Aliasso

**Also Present:** Marshall Weir, Jay Matteson, Dorena Kimball, Peggy Sampson, William Johnson, Paul Warneck

**Zoom:** Rob Aiken, Lisa L'Huillier

**I. Call to Order:** Mr. Converse called the meeting to order at 8:14 a.m.

**II. Other/Unfinished Business –**

- 1. Three Mile Bay Ventures (TMBV) – Proposal for repayment of exemption of sales tax fee** – A proposal created by Ms. Kimball to initiate notice for a loan agreement with TMBV for repayment of the JCIDA fee of \$36,400 at 6% interest, 5-year term with monthly payment of \$703.71.

Ms. Kimball said the proposal is to start the discussion of collecting monthly for a benefit already realized. If it is approved by the board, then Ms. Kimball will approach TMBV to create a formal plan for collection.

Mr. Converse said that he is concerned with pushing it out for five years. He said we can put more pressure on them to pay or initiate the claw back process.

Mr. Weir said that staff will reach out to TMBV to get an update and create a plan before next month's loan review committee meeting.

**III. Adjournment:** With no further business before the committee, Mr. Condino made a motion to adjourn the meeting, seconded by Mr. Capone. The meeting was adjourned at 8:27 a.m.

Respectfully submitted,

*Peggy Sampson*