

# Jefferson County Industrial Development Agency

800 Starbuck Avenue, Suite 800  
Watertown, New York 13601  
Telephone 315-782-5865 / 800-553-4111  
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[www.jcida.com](http://www.jcida.com)

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**TO:** **JCIDA Loan Review Committee**  
David Converse, Chair  
Robert E. Aliasso, Jr.  
Charles Capone  
John Condino

**FROM:** Marshall Weir, CEO

**DATE:** June 17, 2026

**SUBJECT:** **JCIDA Loan Review Committee Meeting**

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A JCIDA Loan Review Committee meeting has been scheduled for **Wednesday, June 24, 2026 at 8:15 a.m.** in the board room, 800 Starbuck Avenue, Watertown, NY.

The live stream link is available at [www.jcida.com](http://www.jcida.com).

**Zoom:**

<https://us02web.zoom.us/j/84355250468?pwd=R0t4VjRpdGJBZDJrL2JQYVVVjKytDdz09>

Meeting ID: 843 5525 0468

Passcode: 011440

1-929-205-6099 US (New York)

Please confirm your attendance with Peggy Sampson [pssampson@jcida.com](mailto:pssampson@jcida.com) at your earliest convenience.

Thank you.

pss

c: Jay Matteson  
Dorena Kimball  
Hon. William Johnson  
Paul Warneck  
W. Edward Walldroff  
Lisa L'Huillier  
Rob Aiken  
Dr. Dawn M. Robinson  
Media

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## **JCIDA LOAN REVIEW COMMITTEE**

**Wednesday, June 24, 2026**

**8:15 a.m.**

### **AGENDA**

- I. Call to Order**
- II. Pledge of Allegiance**
- III. Other/Unfinished business**
  - 1. Three Mile Bay Ventures**
    - Proposal for repayment of exemption of sales tax fee**
- IV. Adjournment**

#### JCIDA Loan Review Committee Members:

David Converse, Chair

Robert E. Aliasso, Jr.

Charles Capone

John Condino

**LOAN COMMITTEE**

**JUNE 24, 2026**

**RE: THREE MILE BAY VENTURES, LLC**

**BACKGROUND:**

Exemption of Sales Tax granted without collection of the JCIDA fee in June 2023.

Amount owing: \$36,400.

**PROPOSAL:**

Initiate notice for a loan agreement with Three Mile Bay Ventures, LLC for repayment of the JCIDA fee of \$36,400 at 6% interest, 5-year term with monthly payment of \$703.71.

Attempting a collection payment plan for a benefit already realized.

Compounding Period: Monthly

Nominal Annual Rate: 6.000%

**Cash Flow Data - Loans and Payments**

Event	Date	Amount	Number	Period	End Date
1 Loan	08/01/2026	36,400.00	1		
2 Payment	09/01/2026	703.71	60	Monthly	08/01/2031

**TValue Amortization Schedule - Normal, 360 Day Year**

	Date	Payment	Interest	Principal	Balance
Loan	08/01/2026				36,400.00
1	09/01/2026	703.71	182.00	521.71	35,878.29
2	10/01/2026	703.71	179.39	524.32	35,353.97
3	11/01/2026	703.71	176.77	526.94	34,827.03
4	12/01/2026	703.71	174.14	529.57	34,297.46
<b>2026 Totals</b>		<b>2,814.84</b>	<b>712.30</b>	<b>2,102.54</b>	
5	01/01/2027	703.71	171.49	532.22	33,765.24
6	02/01/2027	703.71	168.83	534.88	33,230.36
7	03/01/2027	703.71	166.15	537.56	32,692.80
8	04/01/2027	703.71	163.46	540.25	32,152.55
9	05/01/2027	703.71	160.76	542.95	31,609.60
10	06/01/2027	703.71	158.05	545.66	31,063.94
11	07/01/2027	703.71	155.32	548.39	30,515.55
12	08/01/2027	703.71	152.58	551.13	29,964.42
13	09/01/2027	703.71	149.82	553.89	29,410.53
14	10/01/2027	703.71	147.05	556.66	28,853.87
15	11/01/2027	703.71	144.27	559.44	28,294.43
16	12/01/2027	703.71	141.47	562.24	27,732.19
<b>2027 Totals</b>		<b>8,444.52</b>	<b>1,879.25</b>	<b>6,565.27</b>	
17	01/01/2028	703.71	138.66	565.05	27,167.14
18	02/01/2028	703.71	135.84	567.87	26,599.27
19	03/01/2028	703.71	133.00	570.71	26,028.56
20	04/01/2028	703.71	130.14	573.57	25,454.99
21	05/01/2028	703.71	127.27	576.44	24,878.55
22	06/01/2028	703.71	124.39	579.32	24,299.23
23	07/01/2028	703.71	121.50	582.21	23,717.02
24	08/01/2028	703.71	118.59	585.12	23,131.90
25	09/01/2028	703.71	115.66	588.05	22,543.85
26	10/01/2028	703.71	112.72	590.99	21,952.86

	Date	Payment	Interest	Principal	Balance
	27 11/01/2028	703.71	109.76	593.95	21,358.91
	28 12/01/2028	703.71	106.79	596.92	20,761.99
<b>2028 Totals</b>		<b>8,444.52</b>	<b>1,474.32</b>	<b>6,970.20</b>	
	29 01/01/2029	703.71	103.81	599.90	20,162.09
	30 02/01/2029	703.71	100.81	602.90	19,559.19
	31 03/01/2029	703.71	97.80	605.91	18,953.28
	32 04/01/2029	703.71	94.77	608.94	18,344.34
	33 05/01/2029	703.71	91.72	611.99	17,732.35
	34 06/01/2029	703.71	88.66	615.05	17,117.30
	35 07/01/2029	703.71	85.59	618.12	16,499.18
	36 08/01/2029	703.71	82.50	621.21	15,877.97
	37 09/01/2029	703.71	79.39	624.32	15,253.65
	38 10/01/2029	703.71	76.27	627.44	14,626.21
	39 11/01/2029	703.71	73.13	630.58	13,995.63
	40 12/01/2029	703.71	69.98	633.73	13,361.90
<b>2029 Totals</b>		<b>8,444.52</b>	<b>1,044.43</b>	<b>7,400.09</b>	
	41 01/01/2030	703.71	66.81	636.90	12,725.00
	42 02/01/2030	703.71	63.63	640.08	12,084.92
	43 03/01/2030	703.71	60.42	643.29	11,441.63
	44 04/01/2030	703.71	57.21	646.50	10,795.13
	45 05/01/2030	703.71	53.98	649.73	10,145.40
	46 06/01/2030	703.71	50.73	652.98	9,492.42
	47 07/01/2030	703.71	47.46	656.25	8,836.17
	48 08/01/2030	703.71	44.18	659.53	8,176.64
	49 09/01/2030	703.71	40.88	662.83	7,513.81
	50 10/01/2030	703.71	37.57	666.14	6,847.67
	51 11/01/2030	703.71	34.24	669.47	6,178.20
	52 12/01/2030	703.71	30.89	672.82	5,505.38
<b>2030 Totals</b>		<b>8,444.52</b>	<b>588.00</b>	<b>7,856.52</b>	
	53 01/01/2031	703.71	27.53	676.18	4,829.20
	54 02/01/2031	703.71	24.15	679.56	4,149.64
	55 03/01/2031	703.71	20.75	682.96	3,466.68
	56 04/01/2031	703.71	17.33	686.38	2,780.30
	57 05/01/2031	703.71	13.90	689.81	2,090.49
	58 06/01/2031	703.71	10.45	693.26	1,397.23
	59 07/01/2031	703.71	6.99	696.72	700.51
	60 08/01/2031	703.71	3.20	700.51	0.00
<b>2031 Totals</b>		<b>5,629.68</b>	<b>124.30</b>	<b>5,505.38</b>	
<b>Grand Totals</b>		<b>42,222.60</b>	<b>5,822.60</b>	<b>36,400.00</b>	

Last interest amount decreased by 0.30 due to rounding.

<b>ANNUAL PERCENTAGE RATE</b>	<b>FINANCE CHARGE</b>	<b>Amount Financed</b>	<b>Total of Payments</b>
The cost of your credit as a yearly rate.	The dollar amount the credit will cost you.	The amount of credit provided to you or on your behalf.	The amount you will have paid after you have made all payments as scheduled.
<b>6.000%</b>	<b>\$5,822.60</b>	<b>\$36,400.00</b>	<b>\$42,222.60</b>