

**Jefferson County Industrial Development Agency
Loan Review Committee Meeting Minutes
September 1, 2026**

Present: John Condino, Charles Capone

Absent: David Converse (Chair), Robert E. Aliasso, Jr.

Also Present: Marshall Weir, Jay Matteson, Dorena Kimball, Peggy Sampson
Zoom: William Johnson, Justin Miller, Esq. (Harris Beach)

- I. Call to Order:** Mr. Condino called the meeting to order at 8:00 a.m.
- II. Pledge of Allegiance**
- III. Other/Unfinished Business –**
 - 1. MDD, LLC – Transfer of PILOT request** – A request to transfer the PILOT to T.J. Sheehan Distributing, Inc.

Attorney Miller provided background. He said this is a regional distribution company with several locations that is being sold to a larger regional distribution company. The IDA consent is required per the lease-leaseback agreement to keep the PILOT in place. He said there are no plans to change the operational structure, they plan to keep the existing employees, and there is no risk to the IDA.

Attorney Miller said he did some housekeeping on the documents by identifying the last tax years and exit date of the PILOT.

A motion was made by Mr. Capone to move the request to the full board of directors for consideration, seconded by Mr. Condino.
- IV. Adjournment:** With no further business before the committee, Mr. Capone made a motion to adjourn the meeting, seconded by Mr. Condino. The meeting was adjourned at 8:07 a.m.

Respectfully submitted,
Peggy Sampson